



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), pursuant to the provisions of the Spanish Securities Market Act, hereby proceeds by means of the present document to notify the following:

### **RELEVANT INFORMATION**

Fitch Ratings has disclosed on February, 13th 2012 the modification of BBVA's rating, as follows:

- Long-term IDR Rating: Downgrade to A (negative outlook) from A+.
- Short-term IDR Rating: Affirmed at F1
- Viability rating: Downgrade to "a" from "a+"
- "Support Rating": Downgrade to "2" from "1"
- "Support Rating floor": Downgrade to BBB+ from A-
- Senior unsecured debt: Downgrade to A (negative outlook) from A+
- Dated Subordinated debt: Downgrade to A- from A
- Emisiones preferentes: Rebaja a BB+ desde BBB+

Madrid, February 13, 2012