



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), pursuant to the provisions of the Spanish Securities Market Act, hereby proceeds by means of the present document to notify the following:

RELEVANT INFORMATION

Standard & Poor's has disclosed on February, 13th 2012 the modification of BBVA's rating, as follows:

- Long term Counterparty Credit Rating: A from A+. Outlook negative
- Short term rating: Affirmed at A-1
- Dated Subordinated debt: BBB+ from A-
- Tier 1 hybrid notes: BBB- from BBB

Madrid, February 13, 2012