



**Banco Bilbao Vizcaya Argentaria, S.A. (BBVA)**, pursuant to the provisions of the Spanish Securities Market Act, hereby proceeds by means of the present document to notify the following:

**RELEVANT INFORMATION**

Following approval on 30 December of Royal Decree-Law 20/2011 on urgent budgetary, fiscal and financial measures to correct the public deficit, it is hereby stated that the withholding rate applied to income on savings received from 1 January 2012 has been increased from 19% to 21%. This will apply to the interim dividend payment to be made by BBVA on 10 January 2012.

Therefore, in relation to the significant event notice published by BBVA on 20 December 2011 (number 155.245) we hereby announce that the net dividend to be paid will now be EUR 0.079 per share (withholding at source of 21%). All further information disclosed in said notice remains unchanged.

Madrid, January 4, 2012