

Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), pursuant to the provisions of the Spanish Securities Market Act, proceeds by means of the present document to notify the following

RELEVANT EVENT

Pursuant to the agreements disclosed to the markets on November 2, 2010, and having obtained the necessary authorisations, on the date hereof, BBVA has completed the acquisition of 24.8902% of the total issued share capital of Turkiye Garanti Bankasi, AS.

Madrid, March 22, 2011