

Banco Bilbao Vizcaya Argentaria, S.A., (BBVA) pursuant to the provisions of the Spanish Securities Market Act, proceeds by means of the present document to notify the following

RELEVANT EVENT

Regarding the news published today, and at request of CNMV (Spanish Securities Market Regulator), BBVA informs that it is in discussions on the terms of a potential transaction involving the purchase of an stake in Turkiye Garanti Bankasi A.S.. However, no assurance can be given that any transaction will be announced or undertaken, or, if undertaken, as to the terms or timing of any such transaction.

Madrid, October, 21, 2010