Banco Bilbao Vizcaya Argentaria, S.A., (BBVA) pursuant to the provisions of the Spanish Securities Market Act, proceeds by means of the present document to notify the following

**RELEVANT EVENT**

BBVA has successfully closed the commercialization of mandatory convertible bonds into ordinary shares of BBVA. On September 4, 2009 BBVA issued a relevant event thereon, and the corresponding prospectus was registered with the Spanish National Securities Market Commission on September 17. The amount finally subscribed reached the figure of 2,000 million euros.

Madrid, September 27, 2009