



“Information of Prudential Relevance”

Basel Pillar III – Half-yearly

2016

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1. Introduction

1.1 Executive Summary

1.2 Regulatory environment

The quantitative information presented as of the date of this document corresponds to provisional data, subject to approval of the interim consolidated Financial Statements and the statements sent to the Regulator, as the case may be.

1.1 Executive Summary

BBVA ended the first half of 2016 with comfortable capital levels, clearly above the minimum levels required, and had a leverage ratio (fully-loaded) that continues very favorably compared with its peer group.

Pursuant to solvency regulations, below is the prudential information as of June 30, 2016, in accordance with the European Banking Authority's "Guidelines on materiality, proprietary and confidentiality and on disclosure frequency under Articles 432(1), 432(2) and 433 of Regulation (EU) No. 575/2013" published in December 2014, which specifies the prudential information to be reported with a frequency of less than one year.

1.2 Regulatory environment

In December 2010, the Basel Committee on Banking Supervision proposed a set of reforms to reinforce the international capital and liquidity standards applicable to credit institutions, which make up the Basel III framework.

Within the framework of Basel III, the European Union has implemented, among others, Directive 2013/36/EU of the European Parliament and of the Council, dated June 26, 2013, relating to the activity of credit institutions and prudential supervision of credit institutions and investment firms ("Directive CRD IV"), which has been transposed to the different Member States, and Regulation (UE) 575/2013 of the European Parliament and of the Council, dated June 26, 2013, on prudential requirements for credit institutions and investment firms ("CRR" and jointly with Directive CRD IV, "CRD IV"), which applies directly in all Member States.

As a Spanish credit institution, BBVA is subject to compliance with CRD IV and CRR. CRD IV has been transposed to Spanish law through: (i) Royal Decree-Law 14/2013, dated November 29, on urgent measures for adapting Spanish law to European Union regulations on supervision and solvency of financial institutions; (ii) Act 10/2014, dated June 26, on the regulation, supervision and solvency of credit institutions; (iii) Royal Decree 84/2015, dated February 13, which implements Act 10/2014; and (iv) Bank of Spain Circulars 2/2014 and 2/2016.

The regulations require institutions to have a higher and better quality capital level, increase capital deductions and review the requirements associated with certain assets. Unlike the previous framework, the minimum capital requirements are complemented with requirements for capital buffers and others relating to liquidity and leverage.

In this regard, article 92 of CRR establishes that credit institutions must maintain at all times, at both individual and consolidated level, a total capital ratio of 8% of their risk-weighted assets (commonly referred to as the Pillar 1 requirement). At least 6% of the total capital ratio must comprise Tier 1 capital, of which 4.5% must in any case comprise common Tier 1 capital (CET1), and the remaining 2% may be completed with Tier 2 capital instruments.

Notwithstanding the application of the Pillar 1 requirement, CRD IV contemplates the possibility that competent authorities may require that credit institutions maintain more capital than the requirements set out in the Pillar 1 to cover risks other than those already covered by the Pillar 1 requirement (this power of the competent authority is commonly known as Pillar 2).

In addition, since January 1, 2016 and in accordance with CRD IV, credit institutions must comply at all times with the combined requirement of capital buffers, which must be covered with CET1 in addition to that established for complying with the requirements of Pillar 1 and Pillar 2.

The combined requirement of capital buffers consists of: (i) a capital conservation buffer; (ii) a specific anticyclical capital buffer; (iii) a buffer for global systemically important financial institutions (the "G-SIB buffer"); (iv) a buffer for other systemically important financial institutions (the "D-SIB buffer"); and (v) a buffer against systemic risks.

The combination of (i) the capital conservation buffer, (ii) the specific anticyclical capital buffer and (iii) the greater of (a) the buffer for systemic risks, (b) the G-SIB buffer and (c) the D-SIB buffer (in each case as applicable to each institution)¹, comprise an institution's combined requirement for capital buffers.

As regards BBVA, the European Central Bank (ECB), following the Supervisory Review and Evaluation Process (SREP) conducted in 2015, has required that BBVA maintain a CET1 phased-in ratio of 9.5% at both individual and consolidated level.

The ECB's decision establishes that the required CET1 ratio of 9.5% includes: (i) the minimum CET1 ratio required by Pillar 1 (4.5%), (ii) the ratio required by Pillar 2 and (iii) the capital conservation buffer (which is 0.625% in phased-in terms and 2.5% in fully-loaded terms).

Additionally, and given that BBVA was included in 2014 on the list of global systemically important financial institutions, in 2016 BBVA will apply, at consolidated level, a G-SIB buffer of 0.25%, with the total minimum requirement for phased-in CET1 in 2016 at the consolidated level being established at 9.75%.

However, since BBVA has been excluded from the list of global systemically important financial institutions in 2015 (which is updated every year by the Financial Stability Board (FSB)), as of January 1, 2017, the G-SIB buffer will only apply to BBVA in 2016 (notwithstanding the possibility that the FSB or the supervisor may in the future include BBVA on that list).

¹ When the buffer for systemic risks only applies to local exposures, it is added to the greater of the G-SIB or D-SIB buffer.

Moreover, the supervisor has informed BBVA that it is included on the list of other systemically important financial institutions, and a D-SIB buffer of 0.5% of the fully-loaded ratio applies at the consolidated level (it will be implemented gradually from January 1, 2016 to January 1, 2019 by an increase of 0.125% annually). However, BBVA will not have to meet the D-SIB buffer in 2016, since the capital requirement for 2016 under the G-SIB buffer is greater than that for the D-SIB buffer. The D-SIB buffer shall therefore only apply starting in January 1, 2017.

As of June 30, 2016, the fully-loaded CET1 ratio stood at 10.7%, strengthening the Group's capital position. The phased-in CET1 ratio according to the CRD-IV rules stood at 12.0% as of June 30, 2016.

In order to provide the financial system with a metric that serves as a backstop to capital levels, irrespective of the credit risk, a measure complementing all the other capital indicators has been incorporated into Basel III and transposed to the Solvency Regulations. This measure, the leverage ratio, can be used to estimate the percentage of the assets financed with Tier 1 capital.

Although the book value of the assets used in this ratio is adjusted to reflect the bank's current or potential leverage with a given balance-sheet position, the leverage ratio is intended to be an objective measure that may be reconciled with the financial statements.

Ongoing reforms

The European Central Bank (ECB) has reviewed the Options & Discretions (O&Ds) that CRDIV grants to competent authorities and Member States with the aim of improving the level playing field among jurisdictions. In this sense, in March 2016 it was released a Regulation that will apply from 1 October 2016 (Regulation (EU) 2016/445 of the European Central Bank of 14 March 2016 on the exercise of options and discretions available in Union law (ECB/2016/4)) and a guide with recommendations (ECB Guide on options and discretions available in Union law). In May 2016 these documents were complemented with the launch of a draft guide (Draft Addendum to the ECB Guide on options and discretions available in Union law) that proposes a general approach regarding several additional O&Ds. In the same way, the European Banking Authority (EBA) has continued with his task of publishing regulatory standards and guidelines to guarantee the minimum capital requirements (related to both, Pillar I and Pillar 2) harmonized implementation in the European Union

The Basel Committee is in the processing of completing the reform of the Basel III framework, The reform includes a holistic review of the main types of risks (credit risk, market risk, operational risk...), with the main objective of enhancing the simplicity, comparability and sensitivity of the RWA. The European Commission is in the process of evaluating the Basel Committee's proposals with the final aim of implementing them at the European Level.

In addition to this, the Basel Committee is in the process of reviewing the Pillar III framework. As a result of the reform, a greater use of templates and a more frequent disclosure is envisaged with the final aim to improve the comparability and consistency of the information. The finalization of the revision is expected for year end and includes two different phases. The first phase of the reform ended in January 2015, the second phase has been launched during 2016 and includes the following:

1. Enhancements to the Pillar III Report (prudent valuation, possible disclosure of credit, market and counterparty RWA under standardized approach for entities under IRB , securitizations and Key Risk indicators)
2. Main elements of the framework under revision (TLAC, IRRBB, operational risk, market risk)
3. Consolidation of actual and future disclosure requirements: capital structure, leverage ratio, liquidity coverage ratio (LCR) , net stable funding ratio (NSFR), G-SIB indicators, countercyclical buffer and remuneration policies

In relation to Pillar III, the EBA has published in June 2016 a set of guidelines (Guidelines on disclosure requirements under Part Eight of EU Regulation 575/2013). These guidelines allow entities to implement the first phase of the Basel Committee review of the Pillar III report at the same time they comply with the requirements stated in Part Eight CRR.

2. Company name and differences in the consolidable group for the purposes of solvency and accounting regulations

2.1 Company name and scope of application

2.2 Differences in the consolidable group for the purposes of solvency and accounting regulations

2.3 Reconciliation of the Public Balance Sheet from the accounting perimeter to the regulatory perimeter

2.1. Corporate name and scope of application

Banco Bilbao Vizcaya Argentaria, S.A. (hereinafter, "the Bank" or "BBVA") is a private-law entity subject to the rules and regulations governing banking institutions operating in Spain.

The Bylaws and other public information about the Bank are available for consultation at its registered address (Plaza San Nicolás, 4 Bilbao) and on its official website: www.bbva.com.

The Solvency Regulations are applicable at the consolidated level for the entire Group

The Group's consolidated financial statements are drawn up as set out in the International Financial Reporting Standards adopted by the European Union (hereinafter, "EU-IFRS").

2.2. Differences in the consolidable group for the purposes of solvency and accounting regulations

For the purposes of the accounting regulations, companies are considered to form part of a consolidated group when the controlling institution holds or can hold, directly or indirectly, control of them. An institution is understood to control another entity when it is exposed, or is entitled to variable returns as a result of its involvement in the subsidiary and has the capacity to influence those returns through the power it exercises on the subsidiary. For such control to exist, the following aspects must be fulfilled:

- a) **Power:** An investor has power over a subsidiary when it has current rights that provide it with the capacity to direct its relevant activities, i.e. those that significantly affect the returns of the subsidiary;
- b) **Returns:** An investor is exposed, or is entitled to variable returns as a result of its involvement in the subsidiary when the returns obtained by the investor for such involvement may vary based on the economic performance of the subsidiary.
Investor returns may be positive only, negative only or both positive and negative.
- c) **Relationship between power and returns:** An investor has control over a subsidiary when it not only has power over the subsidiary and is exposed, or is entitled to variable

returns for its involvement in the subsidiary, but also has the capacity to use its power to influence the returns it obtains due to its involvement in the subsidiary.

Therefore, in drawing up the Group's interim consolidated Financial Statements, all dependent companies and consolidated structured entities have been consolidated by applying the full consolidation method.

Jointly-controlled entities, as well as joint ventures (those over which joint control arrangements are in place), are valued using the equity method.

The list of all the companies forming part of the BBVA Group is included in the annexes to the Group's interim consolidated Financial Statements.

For the purposes of the solvency regulations, as set out in Chapter II of the CRR, the consolidated group comprises the following subsidiaries:

- Credit institutions.
- Investment services companies.
- Open-end funds.
- Companies managing mutual funds, together with companies managing pension funds, whose sole purpose is the administration and management of those funds.
- Companies managing mortgage securitization funds and asset securitization funds.
- Venture capital companies and venture capital fund managers.
- Institutions whose main activity is holding shares or investments, unless they are mixed-portfolio financial corporations supervised at the financial conglomerate level.

Likewise, the special-purpose entities whose main activity implies a prolongation of the business of any of the institutions included in the consolidation, or includes the rendering of back-office services to these, will also form part of the consolidated group.

However, according to the provisions of this law, insurance entities and some service firms do not form part of consolidated groups of credit institutions.

Therefore, for the purposes of calculating solvency requirements, and hence in the drawing up of this Information of Prudential Relevance, the perimeter of consolidated institutions differs from the perimeter defined for the purposes of drawing up the Group's Financial Statements. The effect of the difference between the two regulations is basically due to:

- The difference between the balance contributed by institutions that are consolidated at the accounting level but not for Solvency purposes. This balance corresponds mainly to real-estate, insurance and service companies, including BBVA Seguros and Sociedad de Pensiones Bancomer. Details of these companies can be found in Annexes I and II to this document.
- The entry of the balance from institutions that are not consolidated at the accounting level but are consolidated for purposes of solvency. Details of these companies can be found in Annex IV to this document.

2.3. Reconciliation of the Public Balance Sheet from the accounting perimeter to the regulatory perimeter

This section includes an exercise in transparency aimed at offering a clear view of the process of reconciliation between the book balances reported in the public balance sheet (attached to the Group's interim consolidated Financial Statements) and the book balances used in this report (regulatory scope).

TABLE 1. Reconciliation of the Public Balance Sheet from the accounting perimeter to the regulatory perimeter

June 30, 2016

Millions of euros

Public Balance Sheet Headings	Public Balance Sheet	Insurance companies and real-estate finance companies (1)	Jointly-controlled entities and other adjustments (2)	Regulatory balance sheet
Cash and balances with central banks	25.127	-	151	25.278
Financial assets held for trading	84.532	(1.086)	2.416	85.862
Other financial assets designated at fair value through profit or loss	2.148	(2.148)	-	-
Available for sale financial assets	90.638	(20.939)	25	69.724
Loans and receivables	470.543	(1.281)	1.777	471.039
Held to maturity investments	19.295	-	-	19.295
Fair value changes of the hedged items in portfolio hedges of interest rate risk	83	-	-	83
Hedging derivatives	3.628	(126)	(9)	3.493
Non-current assets held for sale	3.152	(18)	(42)	3.092
Investments in entities accounted for using the equity method	1.131	4.517	(150)	5.498
Other	45.763	(2.223)	1.688	45.228
Total Assets	746.040	(23.304)	5.856	728.592

(1) Balances corresponding to the companies not consolidated for solvency purposes (see Annex I, II)

(2) Corresponds to the balances contributed by developers and other intra-group removals (see Annex IV), guarantees excluded.

3. Information on total eligible capital

3.1 Characteristics of the eligible capital resources

3.2 Details of total eligible capital

3.3 Variations in the period in terms of total eligible capital

3.1. Characteristics of the eligible capital resources

Considered for the purpose of calculating the minimum capital requirements, under the solvency regulations, are the elements and instruments corresponding to Tier 1 capital, which is defined as the sum of ordinary Tier 1 capital (CET1) and additional Tier 1 capital (AT1) as defined in Part Two, Title I, Chapters I to III of the CRR, as well as their corresponding deductions, in accordance with articles 36 and 56, respectively.

Also considered are the elements of Tier 2 capital defined in Part Two of Chapter IV, section I of the CRR. In addition, it considers the deductions to be those defined as such in section II of the same Chapter.

In line with the stipulations of the solvency regulation, the level of ordinary Tier 1 capital essentially comprises the following elements:

- a) Capital and share premium: this includes the elements described in article 26 section 1, articles 27, 28 and 29 of the CRR and the EBA list referred to in article 26 section 3 of the CRR.
- b) Accumulated gains: In accordance with article 26, section 1, letter c), the gains that may be used immediately and with no restriction to cover any risks or losses are included.
- c) Other accumulated income and other reserves: The reserves of consolidated companies (including the associated exchange-rate differences), the valuation adjustments associated with the available-for-sale portfolio and the balance of the equity account that contains remunerations based on capital instruments will be classified mainly under this heading.
- d) Minority shareholdings: Minority interests shall comprise the sum of Common Equity Tier 1 instruments of a subsidiary that arise in the full consolidation process of the subsidiary and that are attributable to natural or legal persons other than those included in the prudential scope of consolidation of the institution
- e) Temporary benefits: the net income referring to the perimeter of credit institutions, deducting the amount corresponding to interim and final dividend payments, is included, as set out in article 26, section 2 of the CRR.

Capital is, moreover, adjusted mainly through the following deductions:

- f) Additional value adjustments: The adjustments originated by the prudent valuation of the positions at fair value are included, as set out in article 105 of the CRR.

- g) Intangible assets: these are included net of the corresponding liabilities for taxes, as set out in article 36, section 1, letter b) and article 37 of the CRR.
- h) Deferred tax assets: these are assets for deferred taxes that depend on future returns, excluding those deriving from temporary differences (net of the corresponding liabilities for taxes when the conditions established in article 38, section 3 of the CRR are met), as per article 36, section 1, letter c) and article 38 of the CRR.
- i) Expected losses in equity instruments: the losses arising from the calculation of risk-weighted exposures through the method based on internal ratings are included, as set out in article 36, section 1, letter d) of the CRR.
- j) Profit or losses for liabilities valued at fair value: those derived from changes in asset quality, in accordance with article 33, letter b) of the CRR.
- k) Direct and indirect holdings of own instruments: the shares and other securities booked as own funds that are held by any of the Group's consolidated institutions are considered, together with those held by non-consolidated institutions belonging to the economic group, as set out in article 33, section 1, letter f) and article 42 of the CRR.
- l) Securitization: securitizations that receive a risk weighting of 1.250% are included, as set out in article 36, section 1, letter k), subsection ii) of the CRR.
- m) Temporary adjustments of ordinary Tier 1 capital: this includes unrealized profit and losses valued at fair value, as set out in article 467 and 468 of the CRR.
- n) Qualifying deductions of ordinary Tier 1 capital: this includes the deductions that exceed the additional Tier 1 capital, as described in article 36, section 1, letter b) of the CRR.

The application of some of the above deductions (mainly intangible assets and LCFs) shall be carried out gradually over a transition period of 5 years in general (phased in), as set out in the current regulation.

Other deductions that may be applicable could comprise significant stakes in financial institutions and assets for deferred taxes arising from temporary differences that exceed the 10% limit of the CET1, and the deduction for exceeding the overall 17.65% limit of the *fully loaded* CET1 according to article 48, section 2 of the CRR.

In addition, the Group includes as total eligible capital the additional Tier 1 capital instruments defined in articles 51 and 484 of the CRR, including the corresponding adjustments, in accordance with article 472 of the CRR:

- o) Equity instruments and issue premiums classified as liabilities: This heading includes the perpetual contingent convertible securities that meet the conditions set out in article 52, section 1 of the CRR.
- p) Elements referred to in article 484, section 4 of the CRR: This section includes the preferred securities issued by the Group.
- q) Temporary adjustments of additional Tier 1 capital: This includes the adjustments considered in article 472 of the CRR as measures established for gradual adoption of the new capital ratios.

Lastly, the entity also includes in its capital resources the eligible Tier 2 capital. This is largely made up of the following elements:

- r) Subordinated debt received by the Group: understood as that which, for credit seniority purposes, comes behind all the common creditors. The issues, moreover, have to fulfill a number of conditions which are laid out in article 63 of the CRR.
- s) Instruments and elements issued or considered acceptable as capital before December 31, 2011: Tier 2 capital includes the subordinated debt received by the Group that does not meet the conditions set out in article 63 of the CRR, but is acceptable in the transitional regulatory capital under article 484 of the CRR.
- t) Qualifying capital instruments included in the consolidated Tier 2 capital, issued by affiliates and held by third parties: these instruments are included as set out in articles 87 and 88 of the CRR.
- u) Surplus resulting between value adjustments for asset impairment plus allowances for losses calculated as per the IRB method on the losses they are expected to incur: the aforementioned surplus includes the part that is below 0.6% of the risk-weighted exposures calculated according to the IRB method.

It will also include the book balances of generic allowances referring to securitized exposures which have been excluded from the risk-weighted exposures calculation under the IRB method, for the part not exceeding 0.6% of the risk-weighted exposures that would have corresponded to these securitized exposures, had they not been excluded. There is no treatment defined for the surplus of allowances over expected loss in portfolios assessed under the IRB approach above the 0.6% limit.

The book balance for generic allowances for losses reached in keeping with the accounting regulations and which corresponds to those portfolios to which the standardized approach is applied, for an amount up to 1.25% of the weighted risks that have been the basis for the coverage calculation, is also considered as eligible additional capital.

Generic allowances for losses for those securitized assets that have been excluded from the risk-weighted exposures under the standardized approach are also eligible up to a limit of 1.25% of the weighted risks that would have corresponded to them, had they not been excluded. The surplus over the 1.25% limit is deducted from exposure.

Annex VI to this report presents the Group's issues of perpetual contingent convertible securities and issues of preference shares, which as explained above, form part of additional Tier 1 capital.

This annex also details the Group's issues of subordinated debt as of December 31, 2015, calculated as Tier 2 capital.

3.2. Details of total eligible capital

The table below shows the amount of total eligible capital, net of deductions, for the different items making up the capital base as of June 30, 2016 and December 31, 2015, in accordance with the disclosure requirements for information relating to temporary capital set out by Implementing Regulation (EU) No. 1423/2013 of the Commission dated December 20, 2013:

TABLE 2. Details of total eligible capital

June 30, 2016

Millions of euros

Eligible capital resources	June 30, 2016	December 31, 2015
a) Capital and share premium	27.167	27.112
b) Retained earnings	19.320	21.022
c) Other accumulated earnings (and reserves)	1	(1.904)
d) Minority interests	7.219	7.143
e) Net attrib. profit and interim and final Group dividends	1.153	1.456
Ordinary Tier 1 Capital before other regulatory adjustments	54.860	54.829
f) Additional value adjustments	(242)	(195)
g) Intangible assets	(5.679)	(3.901)
h) Deferred tax assets	(216)	(75)
i) Expected losses in equity	(17)	(31)
j) Profit or losses on liabilities measured at fair value	(238)	(136)
k) Direct and indirect holdings of own instruments	(349)	(511)
l) Securitizations tranches at 1250%	(65)	(89)
m) Temporary CET1 adjustments	(495)	(788)
n) Admissible CET1 deductions	-	(549)
Total Common Equity Tier 1 regulatory adjustments	(7.301)	(6.275)
Common Equity Tier 1 (CET1)	47.559	48.554
o) Equity instruments and share premium classified as liabilities	5.351	4.439
p) Items referred in Article 484 (4) of the CRR	828	862
Additional Tier 1 before regulatory adjustments	6.179	5.302
q) Temporary adjustments Tier 1	(3.374)	(5.302)
Total regulatory adjustments of Additional Tier 1	(3.374)	(5.302)
Additional Tier 1 (AT1)	2.805	-
Tier 1 (Common Equity Tier 1+Additional Tier 1)	50.364	48.554
r) Equity instruments and share premium	1.995	2.006
s) Amount of the admissible items, pursuant to Article 484	427	429
t) Admissible shareholders' funds instruments included in consolidated Tier 2 issued by subsidiaries and held by third parties	5.838	5.716
-Of which: instruments issued by subsidiaries subject to ex-subsidiary stage	607	(99)
u) Credit risk adjustments	3.482	3.496
Tier 2 before regulatory adjustments	11.742	11.646
Tier 2 regulatory adjustments	-	-
Tier 2	11.742	11.646
Total Capital (Total capital = Tier 1 + Tier 2)	62.106	60.200
Total RWA's	395.460	401.285
CET 1 ratio (phased-in)	12,0%	12,1%
CET 1 ratio (fully-loaded)	10,7%	10,3%
Tier 1 ratio (phased-in)	12,7%	12,1%
Tier 1 ratio (fully-loaded)	12,2%	11,6%
Total Capital ratio (phased-in)	15,7%	15,0%
Total Capital ratio (fully-loaded)	15,3%	14,4%

Annex V to this document shows the features of the main capital instruments with the aim of reflecting, with the level of detail required by regulations, the characteristics of an entity's capital instruments, in accordance with Implementing Regulation (EU) No. 1423/2013 of the Commission dated December 20, 2013.

The following table presents the Public Balance reconciliation from the accounting perimeter to the regulatory perimeter as for June 30, 2016 and December 31, 2015.

TABLE 3. Reconciliation of the Public Balance Sheet from the accounting perimeter to the regulatory perimeter.

Millions of euros

Eligible capital	June 30, 2016	December 31, 2015
Capital	3.175	3.120
Share premium	23.992	23.992
Reserves (*)	23.685	22.512
Other equity instruments (net)	21	35
Own shares in portfolio	(166)	(309)
Attributable to the parent company	1.832	2.642
Attributable dividend	(777)	(1.352)
Total shareholders's funds	51.762	50.640
Valuation adjustments	(4.327)	(3.349)
Minority interests	8.527	8.149
Total equity	55.962	55.440
Shares and other eligible preferred securities	6.179	5.302
Deductions	(6.028)	(4.411)
Goodwill and other intangible assets	(5.679)	(3.901)
Fin. treasury stock	(90)	(95)
Indirect treasury stock	(260)	(415)
Equity not eligible at solvency level	(470)	(828)
Valuation adjustments not eligible as basic capital	(494)	(788)
Capital gains/losses from the Sovereign AFS fixed-income portfolio	(711)	(796)
Capital gains/losses from the AFS equity portfolio	217	8
Perimeter differences	25	(40)
Other adjustments and deductions	(1.904)	(1.647)
Tier 1 (before deductions)	53.739	53.856
(-) Tier 1 deductions	(3.374)	(5.302)
Tier 1	50.364	48.554

(*) Reserves amount included retained earnings, revaluation reserves and other reserves

3.3 Variations in the period in terms of total eligible capital

Variations in the amount of Tier 1 Common Equity in the above table are mainly explained by the organic generation of capital in the first semester leaning against the recurrence of the results and the efficient management and allocation of capital line with the strategic objectives of the Group.

Additionally, there is a negative effect on the minority interests and deductions due to the regulatory phase-in calendar of 60% in 2016 compared with 40% in 2015.

During the first semester of the year, BBVA Group has completed the additional Tier 1 capital recommended by the Regulator (1.5% of Risk-Weighted Assets) with the issuance of perpetual securities eventually convertible into shares, classified as additional Tier 1 equity instruments (contingent convertible) under the solvency rules and contributing to the ratio of Tier 1 stood at 12.7%.

Finally, the total capital ratio is located at 15.7% reflecting the effects discussed above.

4. Information on Capital Requirements

- 4.1 Bank risk profile**
- 4.2 Details of capital requirements**
- 4.3 Variations in capital requirements**

In accordance with article 92 of the CRR, the entities must at all times comply with the following capital requirements:

- a) Ordinary Tier 1 capital ratio of 4,5%, obtained as the level of ordinary Tier 1 capital expressed as a percentage on the total amount of exposure to risk.
- b) Ordinary Tier 1 capital ratio of 6%, obtained as the level of ordinary Tier 1 capital expressed as a percentage on the total amount of the exposure to risk.
- c) Total capital ratio of 8%, obtained as the capital expressed as a percentage on the total amount of the exposure to risk.

The total amount of capital requirements is made up of the following items:

- **Credit and dilution risk**

Weighted exposures for credit and dilution risk, excluding the amount of risk-weighted exposures for the trading book. When calculating the risk-weighted exposures, the credit institutions may apply the standard method or the method based on internal ratings, when allowed by the competent authorities.

- **Counterparty risk**

Counterparty risk-weighted exposures for the trading book of repos and derivatives.

- **Market risk**

The capital requirements determined with respect to the debt and equity instrument position risk, the exchange-rate risk and the commodity risk.

- **Exchange-rate risk**

The capital requirements determined with respect to the exchange-rate risk, the liquidation risk and the commodity risk.

- **Credit Valuation adjustment risk**

The capital requirements with respect to the credit valuation adjustment risk resulting from OTC derivative instruments that are not credit derivatives recognized for the purpose of reducing the amount of credit risk-weighted exposures.

- **Operational risk**

The capital requirements determined in accordance with title III of the CRR, with respect to operational risk.

In addition, as stated in section 1.2. of this document, Basel III, unlike the previous framework, introduces capital buffers as a complement to the minimum capital requirements. A transition period ending in 2019 has been established to facilitate the adaptation of financial institutions to the minimum capital requirements.

4.1. Bank risk profile

BBVA Group has a General Risk Control and Management Model (hereinafter, "the Model") adapted to its business model, organization and the geographical areas in which it operates. It allows it to operate within the framework of the control and risk management strategy defined by the Bank's corporate bodies and adapt to an economic and regulatory environment, addressing management globally and adapted to the circumstances at any particular time. The Model establishes a system of risk management that is adapted to the entity's risk profile and strategy.

This model is applied comprehensively in the Group and consists of the basic elements listed below:

- Governance and organization.
- Risk appetite.
- Decisions and processes.
- Assessment, monitoring and reporting.
- Infrastructure.

The scope and definition of mentioned basic elements stay invariable with respect to December 2015², except minimum modifications on organizational and committee structure and fundamental Risk Appetite Framework metrics determination.

Organizational and Committee structure

Global Steering Committee risk area (GMC) is the highest committee of the risk function and carries out its functions assisted by various support committees which include:

- Global Technical Operations Committee: Its aim is to take decisions related to wholesale credit risk admission from certain customer segments.
- Monitoring, Assessment & Reporting Committee: It guarantees and ensures the appropriate development of aspects related to risk identification, assessment, monitoring and reporting, with an integrated and cross-cutting vision.

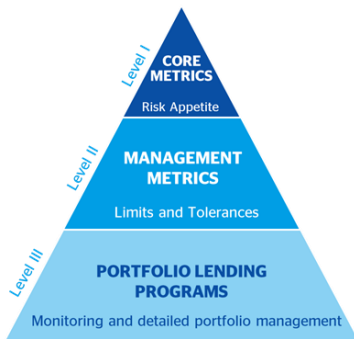
² Additional information related to Model basic elements can be founded on Interim Consolidated Financial Statements as well as on section 3 of December 2015 Pillar III, which is available on the following webpage:
<http://accionistaseinversores.bbva.com/TLBB/tlbb/bbvair/esp/financials/reports/index.jsp>

- **Asset Allocation Committee:** The executive body responsible for analysis and decision-making on all credit risk matters related to the processes intended for obtaining a balance between risk and return in accordance with the Group's risk appetite.
- **Technology & Analytics Committee:** It ensures an appropriate decision-making process regarding the development, implementation and use of the tools and models required to achieve an appropriate management of those risks to which the BBVA Group is exposed.
- **Corporate Technological Risks and Operational Control Committee:** It approves the Technological Risks and Operational Control Management Frameworks in accordance with the General Risk Management Model's architecture and monitors metrics, risk profiles and operational loss events.
- **Global Markets Risk Unit Global Committee:** It is responsible for formalizing, supervising and communicating the monitoring of trading desk risk in all the Global Markets business units.
- **Corporate Operational and Outsourcing Risk Admission Committee:** It identifies and assesses the operational risks of new businesses, new products and services, and outsourcing initiatives.
- **Retail Risk Committee:** It ensures the alignment of the practices and processes of the retail credit risk cycle with the approved risk tolerance and with the business growth and development objectives established in the corporate strategy of the Group.

Risk appetite

The Group's risk appetite, approved by the Board of Directors, determines the risks (and their level) that the Group is willing to assume to achieve its business targets. These are expressed in terms of capital, financial structure, profitability, recurrent earnings, cost of risk or other metrics.

The following chart show the fundamental metrics of the Group in relation to risk appetite

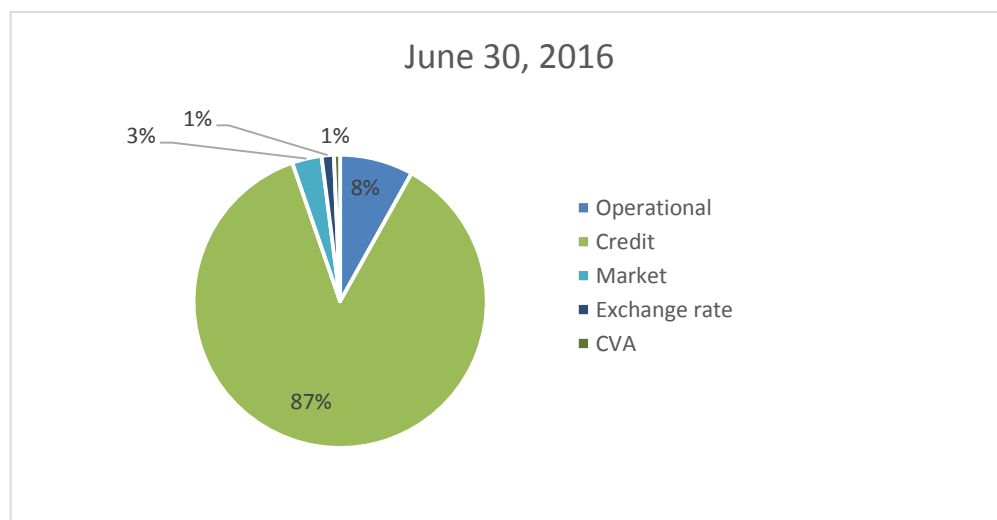
Risk appetite Statement	Risk appetite Framework	Core Metrics												
<p>BBVA Group's risk policy is designed to achieve a moderate risk profile for the entity, through: prudent management and an universal banking model targeted to value creation, return on adjusted risk, and recurrence of results, diversifying by geography, asset class, portfolio and clients, with presence in emerging and developed countries, maintaining a medium/low risk profile in every country, and focusing on a long term relationship with clients.</p>		<table><tr><th colspan="2">Métrica</th></tr><tr><td rowspan="2">Solvency <i>Capital soundness for business development even in financial and economic stress scenario</i></td><td>Economic Adequacy (Equity / Ecap)</td></tr><tr><td>CET1 fully loaded</td></tr><tr><td rowspan="2">Liquidity and funding <i>Solid position based on stable and diversified funding, even in stressed circumstances</i></td><td>Loan to Stable Customer Deposits (LTSCD)</td></tr><tr><td></td></tr><tr><td rowspan="3">Income recurrence and risk profile <i>Recurrent income generation even in a deteriorated economic situation</i></td><td>Net margin/ ATMs</td></tr><tr><td>Cost of risk</td></tr><tr><td>ROE</td></tr></table>	Métrica		Solvency <i>Capital soundness for business development even in financial and economic stress scenario</i>	Economic Adequacy (Equity / Ecap)	CET1 fully loaded	Liquidity and funding <i>Solid position based on stable and diversified funding, even in stressed circumstances</i>	Loan to Stable Customer Deposits (LTSCD)		Income recurrence and risk profile <i>Recurrent income generation even in a deteriorated economic situation</i>	Net margin/ ATMs	Cost of risk	ROE
Métrica														
Solvency <i>Capital soundness for business development even in financial and economic stress scenario</i>	Economic Adequacy (Equity / Ecap)													
	CET1 fully loaded													
Liquidity and funding <i>Solid position based on stable and diversified funding, even in stressed circumstances</i>	Loan to Stable Customer Deposits (LTSCD)													
Income recurrence and risk profile <i>Recurrent income generation even in a deteriorated economic situation</i>	Net margin/ ATMs													
	Cost of risk													
	ROE													

The risks inherent in the business that make up the risk profile of BBVA Group are as follows:

- **Credit risk:** Credit risk arises from the probability that one party to a financial instrument will fail to meet its contractual obligations for reasons of insolvency or inability to pay and cause a financial loss for the other party. This includes counterparty risk, issuer credit risk, liquidation risk and country risk.
- **Counterparty risk:** Counterparty risk originates in the possibility of losses derived from positions in derivatives and repos.
- **Market risk:** Market risk originates in the possibility that there may be losses in the value of positions held due to movements in the market variables that affect the valuation of financial products and assets in trading activity.
- **Operational risk:** Operational risk is defined as the one that could potentially cause losses due to human errors, inadequate or faulty internal processes, system failures or external events. This definition includes legal risk, but excludes strategic and/or business risk and reputational risk.
- **Structural risks:** These are divided into structural interest-rate risk (movements in interest rates that cause alterations in an entity's net interest income and book value) and structural exchange-rate risk (exposure to variations in exchange rates originating in BBVA Group's foreign companies and in the provision of funds to foreign branches financed in a different currency to that of the investment).
- **Liquidity risk:** risk of an entity having difficulties in duly meeting its payment commitments, and where it does not have to resort to funding under burdensome terms which may harm the bank's image or reputation.

The chart below shows the total risk-weighted assets broken down by type of risk as of June 30, 2016:

CHART 1. Breakdown of RWAs by type of risk



The greater weight of credit risk is explained by the composition of BBVA Group's portfolio, which is primarily made up of the loan book.

4.2. Details of capital requirements

The third part of the CRR sets out the capital requirements, in accordance with the new Basel III framework, as well the techniques for calculating the different minimum regulatory capital ratios.

Below is the total capital requirements broken down by type of risk as of June 30, 2016 and December 31, 2015. The total amount for credit risk includes the positions in securitizations (standardized and advanced measurement approaches) and the positions in equity.

TABLE 4. Capital requirements by risk type

Millions of euros

Exposure categories and risk types	Capital Requirements ^{(2) (3)}		RWA ⁽¹⁾	
	June 30, 2016	December 31, 2015	June 30, 2016	December 31, 2015
Credit risk	18.353	18.381	229.413	229.786
Central governments or central banks	2.603	2.814	32.535	35.174
Regional governments or local authorities	235	240	2.939	2.996
Public sector entities	56	108	703	1.349
Multilateral Development Banks	3	2	36	25
Institutions	501	458	6.268	5.730
Corporates	8.035	8.096	100.432	101.195
Retail	3.000	2.954	37.501	36.929
Secured by mortgages on immovable property	1.704	1.640	21.299	20.497
Exposures in default	401	376	5.013	4.706
Items associated with particularly high risk	158	11	1.970	143
Covered bonds	2	31	23	393
Short-term claims on institutions and corporate	30	58	370	727
Collective investments undertakings (CIU)	4	5	51	67
Other exposures	1.525	1.504	19.056	18.806
Securitized positions	97	84	1.217	1.049
TOTAL CREDIT RISK BY THE STANDARDIZED APPROACH	18.353	18.383	229.413	229.787
Credit risk	7.514	7.827	93.921	97.837
Central governments or central banks	46	18	580	224
Institutions	549	866	6.858	10.826
Corporates	5.112	5.089	63.905	63.607
Of which: SME	1.010	999	12.626	12.487
Of which: Specialised lending	840	813	10.495	10.165
Of which: Other	3.263	3.276	40.784	40.954
Retail	1.806	1.854	22.578	23.180
Of which: Secured by real estate collateral, SME	33	35	409	441
Of which: Secured by real estate collateral, non-SME	880	958	11.005	11.970
Of which: Qualifying revolving retail	593	594	7.410	7.420
Of which: Other retail assets, SME	116	118	1.450	1.475
Of which: Other retail assets, non- SME	184	150	2.304	1.874
Equity	1.492	1.562	18.650	19.522
By method:				
Of which: Simple Method	976	959	12.206	11.993
Of which: PD/LGD Method	417	498	5.215	6.230
Of which: Internal Models	98	104	1.229	1.299
By nature:				
Of which: Exchange-traded equity instruments	1.045	1.133	13.067	14.157
Of which: Non-trading equity instruments in sufficiently diversified portfolios	447	429	5.582	5.365
Securitized positions	20	28	249	345
TOTAL CREDIT RISK BY THE ADVANCED MEASUREMENT APPROACH	9.026	9.416	112.820	117.704
TOTAL ECC'S DEFAULT GUARANTEE FUND CONTRIBUTION	20	41	245	511
TOTAL CREDIT RISK	27.398	27.840	342.478	348.002
Standardized:	216	224	2.700	2.801
Of which: Price Risk from fixed-income positions	190	189	2.373	2.368
Of which: Price risk for securitizations	2	2	24	26
Of which: Correlation price risk	6	6	69	76
Of which: Price Risk from equity portfolios	17	22	215	271
Of which: Commodities risk	2	5	19	59
Advanced: Market Risk	817	748	10.208	9.355
TOTAL TRADING-BOOK ACTIVITY RISK	1.033	972	12.908	12.156
EXCHANGE RATE RISK (STANDARDIZED APPROACH)	428	320	5.347	4.003
RISK DUE TO CVA ADJUSTMENT	215	307	2.687	3.833
OPERATIONAL RISK	2.563	2.663	32.040	33.291
CAPITAL REQUIREMENTS	31.637	32.103	395.460	401.285

(1) Corresponding temporary Risk Weighted Assets (phased-in)

(2) Calculated as 8% RWAs

(3) Under CET 1 requirements (9,75%) after the supervisory evaluation process (SREP), total requirements are 38.557 millions of euros

4.3 Variations in the period in terms of capital requirements

During the first half of the year, a reduction on risk-weighted assets has been registered in line with the strategic objectives of the Group on the efficient management and allocation of capital. Among the most significant reductions in RWA include:

- Decrease by 3 billion euros in exposure on regional governments and local authorities which are covered by sovereign guarantee, according to article 56 of Royal Decree 84/2015, of 13th February which develops Law 10/2014, of 26th June, management, supervision and solvency of credit institutions.
- Improvement of the rating on central governments and central banks exposures in Argentina (-1 billion euros)

5. Credit risk

5.1 Information on the standardized approach

5.2 Information on the IRB method

5.3 Information on counterparty risk

Pursuant to article 5 of the CRR, with respect to the capital requirements for credit risk, exposure is understood to be any asset item and all items included in the Group's memorandum accounts involving credit risk and not deducted from the Group's eligible capital. Accordingly, mainly customer lending items are included, with their corresponding undrawn balances, letters of credit and collateral, debt securities and capital instruments, cash and deposits in central banks and credit institutions, assets purchased or sold under a repurchase agreement (asset and liability repos), financial derivatives and fixed assets

In addition to the exposure to risk at the time of default and the risk-weighted assets, the table below shows the original exposure, the exposure net of provisions and the exposure applying the conversion factors under the standardized and advanced measurement approaches as of June 30, 2016 and December 31, 2015

TABLE 5. Exposure to credit risk

June 30, 2016

Category of exposure	Original exposure (1)	Provisions	Exposure Net of provisions (2)
Central governments or central banks	115,988	(17)	115,971
Regional governments or local authorities	5,708	(1)	5,707
Public sector entities	4,185	(8)	4,177
Multilateral Development banks	58	(0)	58
International organizations	6	(0)	6
Institutions	43,595	(22)	43,573
Corporates	145,646	(2,300)	143,346
Retail	79,582	(498)	79,084
Secured by mortgages on immovable property	55,231	(208)	55,023
Exposures in default	9,625	(4,625)	5,000
Items associated with particularly high risk	1,436	(3)	1,433
Covered bonds	232	-	232
Short-term claims on institutions and corporate	1,734	(0)	1,734
Collective investments undertakings (CIU)	437	-	437
Other exposures	28,472	(85)	28,387
Securitized positions	4,552	(9)	4,543
TOTAL STANDARDIZED APPROACH	494,506	(7,776)	486,730
Central governments or central banks	4,995	(25)	4,970
Institutions	93,295	(99)	93,196
Corporates	141,754	(5,603)	136,151
Retail	124,681	(2,206)	122,475
Of which: Secured by real estate collateral	95,319	(1,270)	94,049
Of which: Qualifying revolving retail	19,272	(463)	18,809
Of which: Other retail assets	10,090	(473)	9,617
Securitized positions	864	(2)	862
TOTAL ADVANCED MEASUREMENT APPROACH	365,589	(7,935)	357,654
TOTAL CREDIT RISK DILUTION AND DELIVERY (*)	860,095	(15,711)	844,384
Equity	9,172	(146)	9,026
Simple Method	4,992	277	5,269
Non-trading equity instruments in sufficiently diversified portfolios	2,132	(67)	2,065
Exchange-traded equity instruments	2,860	344	3,204
PD/LGD Method	3,762	(391)	3,371
Internal Models	418	(53)	365
TOTAL CREDIT RISK	869,267	(15,857)	853,410

(1) Gross exposure prior to the application of risk mitigation techniques.

(2) Exposures are adjusted solely by provisions in the case of exposures by the standardized approach.

(3a)(3b) Admissible credit risk mitigation techniques are included for both on-balance and off-balance sheet exposures, pursuant to Chapter 4 of CRR.

(4) Corresponds to the value of the fully adjusted exposure by admissible credit risk mitigation techniques.

(5) Credit risk exposures at Default

(*) ECC's default guarantee fund contribution excluded

(**) Calculated as (3a)+(3b)*CCF

Millions of euros

On-balance-sheet exposure after mitigation techniques (3a)	Off-balance-sheet exposure after mitigation techniques (3b)	Fully Adjusted Value of the exposure (4)	EAD (5) (6)	RWA (7)	RWA Density (8)=(7)/(5)
131,359	7,326	138,684	133,557	32,535	24%
5,667	1	5,668	5,671	2,939	52%
1,675	573	2,249	1,813	703	39%
58	-	58	58	36	62%
6	-	6	6	-	0%
22,406	13,848	36,254	23,295	6,268	27%
87,567	39,699	127,266	106,397	100,432	94%
50,812	25,366	76,179	53,333	37,501	70%
53,989	181	54,170	54,077	21,299	39%
4,469	249	4,714	4,653	5,013	108%
1,355	47	1,402	1,359	1,970	145%
232	-	232	232	23	10%
1,734	-	1,734	1,734	370	21%
437	221	658	238	51	4%
42,285	4,585	46,869	44,290	19,056	43%
4,543	-	4,543	4,543	1,217	27%
408,280	92,090	500,371	435,257	229,413	53%
5,498	1,015	6,513	5,995	580	10%
72,063	3,899	75,963	74,485	6,858	9%
82,729	57,211	139,940	112,134	63,905	57%
103,438	21,212	124,651	107,282	22,578	21%
88,516	6,776	95,292	88,623	17,415	13%
5,836	13,437	19,272	9,011	7,140	82%
9,087	999	10,086	9,647	3,754	39%
864	-	864	864	249	29%
264,593	83,337	347,930	300,760	94,169	31%
672,874	175,428	848,301	736,017	323,582	44%
8,754	-	8,754	9,172	18,650	203%
4,992	-	4,992	4,992	12,206	245%
2,132	-	2,132	2,132	5,074	238%
2,860	-	2,860	2,860	7,132	249%
3,762	-	3,762	3,762	5,215	139%
418	-	418	418	1,229	294%
681,628	175,428	857,055	745,189	342,232	46%

December 31, 2015

Category of exposure	Original exposure (1)	Provisions	Exposure Net of provisions (2)
Central governments or central banks	139,910	(17)	139,894
Regional governments or local authorities	7,050	(7)	7,043
Public sector entities	5,211	(15)	5,196
Multilateral Development banks	39	-	39
International organizations	9	-	9
Institutions	33,594	(26)	33,568
Corporates	155,351	(2,198)	153,153
Retail	76,212	(537)	75,675
Secured by mortgages on immovable property	54,979	(239)	54,740
Exposures in default	9,745	(4,960)	4,785
Items associated with particularly high risk	258	(7)	251
Covered bonds	846	-	846
Short-term claims on institutions and corporate	2,364	-	2,364
Collective investments undertakings (CIU)	605	-	605
Other exposures	27,690	(86)	27,604
Securitized positions	3,370	(12)	3,358
TOTAL STANDARDIZED APPROACH	517,235	(8,104)	509,131
Central governments or central banks	4,475	(19)	4,456
Institutions	90,651	(106)	89,545
Corporates	140,200	(5,976)	134,224
Retail	125,898	(2,510)	123,388
Of which: Secured by real estate collateral	97,099	(1,533)	95,566
Of which: Qualifying revolving retail	19,507	(462)	19,045
Of which: Other retail assets	9,291	(515)	8,776
Securitized positions	982	(3)	979
TOTAL ADVANCED MEASUREMENT APPROACH	362,206	(8,614)	353,592
TOTAL CREDIT RISK DILUTION AND DELIVERY (*)	879,441	(16,719)	862,722
Equity	9,418	(163)	9,255
Simple Method	4,853	293	5,146
Non-trading equity instruments in sufficiently diversified portfolios	4,554	310	5,264
Exchange-traded equity instruments	299	(17)	282
PD/LGD Method	4,175	(426)	3,749
Internal Models	390	(29)	361
TOTAL CREDIT RISK	888,859	(16,881)	871,978

(1) Gross exposure prior to the application of risk mitigation techniques.

(2) Exposures are adjusted solely by provisions in the case of exposures by the standardized approach.

(3a)(3b) Admissible credit risk mitigation techniques are included for both on-balance and off-balance sheet exposures, pursuant to Chapter 4 of CRR.

(4) Corresponds to the value of the fully adjusted exposure by admissible credit risk mitigation techniques.

(5) Credit risk exposures at Default

(*) ECC's default guarantee fund contribution excluded

(**) Calculated as (3a)+(3b)*CCF

Millions of euros

On-balance-sheet exposure after mitigation techniques (3a)	Off-balance-sheet exposure after mitigation techniques (3b)	Fully Adjusted Value of the exposure (4)	EAD (5) (6)	RWA (7)	RWA Density (8)=(7)/(5)
137,534	3,530	141,063	138,669	35,174	25%
6,589	387	6,977	6,807	2,996	44%
2,474	613	3,087	2,616	1,349	52%
39	-	39	38	25	67%
9	-	9	9	-	0%
18,453	11,072	29,525	19,555	5,730	29%
85,531	57,689	143,219	105,263	101,195	96%
49,848	23,848	73,696	52,632	36,929	70%
53,051	221	53,272	53,158	20,497	39%
4,186	263	4,449	4,371	4,706	108%
151	51	202	154	143	93%
839	-	839	839	393	47%
2,364	-	2,364	2,364	727	31%
108	353	461	293	67	23%
31,994	4,029	36,023	34,081	18,806	55%
3,358	-	3,358	3,358	1,049	31%
396,528	102,056	498,584	424,207	229,787	57%
5,333	785	6,118	5,730	224	4%
84,612	5,646	90,259	87,798	10,826	12%
82,591	56,021	138,613	111,061	63,607	57%
104,862	21,005	125,867	108,669	23,180	21%
90,326	6,746	97,072	90,441	12,411	14%
6,324	13,184	19,507	9,433	7,420	79%
8,212	1,075	9,287	8,795	3,349	38%
982	-	982	982	345	35%
278,381	83,457	361,838	314,241	98,182	31%
674,908	185,514	860,422	738,447	327,969	44%
9,028	-	9,028	9,418	19,522	207%
4,853	-	4,853	4,853	11,993	247%
4,554	-	4,554	4,554	11,065	243%
299	-	299	299	928	311%
4,175	-	4,175	4,175	6,230	149%
390	-	390	1,299	1,299	333%
683,936	185,514	869,450	747,865	347,491	46%

5.1. Information on the standardized approach

The tables below show the exposure amounts after the application of credit risk mitigation techniques for different risk weightings and for the different categories of exposure that correspond to the standardized method, excluding positions in securitizations, as of June 30, 2016 and December 31, 2015:

TABLE 6. Standardized approach: Exposure values after the application of credit risk mitigation factor

June 30, 2016		Fully adjusted value of the exposure (1)							Millions of euros
		Risk weighting						Total	
Category of exposure		0%	20%	35%	50%	75%	100%	150%	
Central governments or central banks		92.554	5.751	-	24.911	-	12.495	2.973	138.684
Regional governments or local authorities		496	1.080	-	2.738	-	1.355	-	5.668
Public sector entities		692	627	-	323	-	552	54	2.249
Multilateral Development Banks		-	0	-	44	-	14	-	58
International organizations		6	-	-	-	-	-	-	6
Institutions		4.096	27.053	-	3.195	167	1.622	122	36.254
Corporates		2.213	3.381	-	1.878	2.924	116.743	127	127.266
Retail		-	-	-	-	75.589	582	8	76.179
Secured by mortgages on immovable property		-	-	43.590	7.984	-	2.597	-	54.170
Exposures in default		-	-	-	-	-	3.940	774	4.714
Items associated with particularly high risk		-	20	-	-	47	81	1.254	1.402
Covered bonds		-	232	-	-	-	-	-	232
Short-term claims on institutions and corporate		-	1.712	-	-	-	10	12	1.734
Collective investments undertakings (CIU)		-	341	-	-	-	3	-	344
Other exposures		27.438	744	-	-	48	18.639	-	46.868
TOTAL		127.494	40.939	43.590	41.072	78.775	158.634	5.324	495.827

(1) This is defined as the value of net exposure provisions, after the risk reduction techniques application.

December 31, 2015		Valor plenamente ajustado de la exposición ⁽¹⁾							Millions of euros
		Ponderaciones de riesgo						Total	
Category of exposure		0%	20%	35%	50%	75%	100%	150%	
Central governments or central banks		93.273	6.399	-	25.798	-	9.785	5.807	141.063
Regional governments or local authorities		1.367	1.688	-	2.468	-	1.453	-	6.977
Public sector entities		855	568	-	525	-	1.004	136	3.087
Multilateral Development Banks		-	4	-	20	-	15	-	39
International organizations		9	-	-	-	-	-	-	9
Institutions		3.912	19.529	-	4.101	20	1.830	132	29.525
Corporates		2.283	1.203	-	1.993	3.024	134.484	232	143.219
Retail		-	-	-	-	72.999	697	-	73.696
Secured by mortgages on immovable property		-	-	43.038	8.549	-	1.685	-	53.272
Exposures in default		-	-	-	-	-	3.709	740	4.449
Items associated with particularly high risk		-	15	-	-	35	152	-	202
Covered bonds		-	89	-	751	-	-	-	839
Short-term claims on institutions and corporate		-	2.050	-	-	-	309	5	2.364
Collective investments undertakings (CIU)		-	450	-	-	-	11	-	461
Other exposures		16.167	1.298	-	-	41	18.516	-	36.023
TOTAL		117.867	33.292	43.038	44.206	76.120	173.651	7.051	495.226

(1) This is defined as the value of net exposure provisions, after the risk reduction techniques application.

5.2. Information on the IRB model

The following table presents the information on credit risk by method of internal classifications (IRB) by obligor grade for the different categories of exposure.

The information shown is balance-sheet volume, off-balance-sheet volume, exposure, EAD, PD-TTC, LGD and RW as of June 30, 2016 and December 31, 2015.

TABLE 7. Advanced measurement approach: Exposure values by category and obligor grade

June 30, 2016

Millions of euros

Categories of Exposure	On balance sheet original gross exposure (1)	Off balance sheet exposure before CCF (2)	Original gross exposure (3) (1+2)	PD-TTC (%)	LGD (%)	EAD (4)	RWA	Expected loss	Provisions	RW (%)
Central governments or central banks	5.498	1.015	6.513	0,9%	28%	5.995	580	7	(25)	10%
0,00 to <0,15	3.944	759	4.703	0,1%	33%	4.324	200	1	(4)	5%
0,15 to <0,25	106	114	220	0,2%	43%	163	31	0	(0)	19%
0,25 to <0,5	114	7	121	0,3%	44%	118	48	0	(0)	41%
0,5 to <0,75	79	109	188	0,5%	44%	121	99	0	-	82%
0,75 to <2,5	650	3	653	1,5%	9%	653	152	1	(0)	23%
2,5 to <10	596	14	610	4,3%	6%	603	48	1	(0)	8%
10 to <100	-	1	1	21,2%	20%	0	0	0	-	104%
100 to (Default)	10	7	17	100,0%	27%	13	1	3	(20)	5%
Institutions	72.063	3.899	75.963	0,4%	17%	74.485	6.858	73	(99)	9%
0,00 to <0,15	57.721	2.811	60.532	0,1%	18%	59.467	3.781	7	(11)	6%
0,15 to <0,25	2.965	391	3.357	0,2%	19%	3.223	479	1	(4)	15%
0,25 to <0,5	4.584	373	4.957	0,3%	17%	4.831	926	3	(5)	19%
0,5 to <0,75	3.666	97	3.763	0,5%	9%	3.717	488	2	(2)	13%
0,75 to <2,5	1.802	144	1.946	1,2%	15%	1.879	638	3	(1)	34%
2,5 to <10	1.136	55	1.191	5,6%	7%	1.166	330	5	(9)	28%
10 to <100	63	26	89	20,3%	40%	76	175	6	(12)	231%
100 to (Default)	126	2	128	100,0%	37%	127	43	47	(57)	34%
Corporates	82.729	57.211	139.940	8,3%	38%	112.134	63.905	3.756	(5.603)	48%
Of which: SMEs	17.463	3.088	20.551	27,5%	44%	18.834	12.626	2.233	(2.883)	67%
0,00 to <0,15	1.105	577	1.682	0,1%	51%	1.331	496	1	(2)	37%
0,15 to <0,25	591	182	774	0,2%	50%	676	311	1	(1)	46%
0,25 to <0,5	1.021	326	1.347	0,3%	49%	1.171	564	2	(2)	48%
0,5 to <0,75	1.526	358	1.884	0,5%	48%	1.687	1.084	4	(3)	64%
0,75 to <2,5	3.756	780	4.537	1,1%	44%	4.114	3.017	20	(18)	73%
2,5 to <10	4.323	658	4.981	4,5%	39%	4.626	4.870	81	(175)	105%
10 to <100	363	21	384	16,5%	38%	375	600	24	(51)	160%
100 to (Default)	4.778	184	4.962	100,0%	43%	4.855	1.685	2.101	(2.632)	35%
Of which: Other	55.035	52.496	107.531	5,1%	41%	82.042	40.784	1.238	(2.455)	50%
0,00 to <0,15	19.159	26.698	45.857	0,1%	43%	32.609	10.008	15	(42)	31%
0,15 to <0,25	6.995	8.374	15.369	0,2%	42%	11.141	4.779	9	(40)	43%
0,25 to <0,5	9.194	7.627	16.821	0,3%	42%	13.336	7.296	17	(67)	55%
0,5 to <0,75	6.905	6.088	12.993	0,5%	41%	10.290	6.752	21	(35)	66%
0,75 to <2,5	5.253	2.009	7.262	1,0%	41%	6.362	5.522	27	(30)	87%
2,5 to <10	3.667	1.194	4.861	3,7%	39%	4.227	4.960	61	(161)	117%
10 to <100	244	149	393	13,7%	42%	316	676	18	(34)	214%
100 to (Default)	3.618	358	3.977	100,0%	28%	3.762	789	1.069	(2.046)	21%
Of which: specialized finance	10.231	1.627	11.858			11.258	10.495	285	(264)	93%
Retail	103.438	21.212	124.651	6,7%	25%	107.282	22.578	2.360	(2.206)	21%
Of which: Secured by real estate	912	28	940	38,3%	37%	920	409	194	(135)	44%
SMEs										
0,00 to <0,15	49	7	56	0,1%	8%	49	1	0	(1)	2%
0,15 to <0,25	1	1	2	0,2%	45%	1	0	0	(0)	14%
0,25 to <0,5	51	5	56	0,3%	24%	52	6	0	(1)	12%
0,5 to <0,75	13	1	15	0,5%	16%	14	2	0	(0)	12%
0,75 to <2,5	242	6	247	1,0%	28%	244	69	1	(3)	28%
2,5 to <10	163	5	168	4,1%	29%	166	113	2	(2)	68%
10 to <100	65	1	66	21,6%	29%	65	83	4	(1)	128%
100 to (Default)	329	2	331	100,0%	57%	329	135	188	(128)	41%

Of which: Secured by real estate non-SMEs	87.603	6.749	94.352	6,2%	16%	87.703	11.005	1.290	(1.135)	13%
0,00 to <0,15	57.966	4.600	62.566	0,1%	15%	58.043	1.293	4	(77)	2%
0,15 to <0,25	3.118	53	3.171	0,2%	20%	3.120	267	1	(3)	9%
0,25 to <0,5	4.874	661	5.535	0,3%	18%	4.880	524	3	(14)	11%
0,5 to <0,75	3.460	399	3.859	0,5%	18%	3.464	535	3	(10)	15%
0,75 to <2,5	5.764	487	6.251	1,2%	19%	5.770	1.560	13	(35)	27%
2,5 to <10	6.223	317	6.540	4,9%	19%	6.227	3.967	59	(107)	64%
10 to <100	1.554	92	1.646	20,0%	22%	1.555	1.986	69	(32)	128%
100 to (Default)	4.644	140	4.784	100,0%	25%	4.644	874	1.138	(857)	19%
Of which: Eligible revolving	5.836	13.437	19.272	6,7%	74%	9.011	7.410	490	(463)	82%
0,00 to <0,15	644	3.162	3.806	0,0%	42%	1.682	24	0	(2)	1%
0,15 to <0,25	12	33	45	0,2%	49%	24	1	0	(0)	6%
0,25 to <0,5	83	96	179	0,3%	47%	115	9	0	(0)	8%
0,5 to <0,75	374	1.603	1.977	0,5%	78%	574	104	2	(2)	18%
0,75 to <2,5	973	3.455	4.428	1,2%	80%	1.582	600	15	(14)	38%
2,5 to <10	2.642	4.491	7.133	5,3%	83%	3.724	4.101	165	(153)	110%
10 to <100	978	597	1.575	21,7%	81%	1.180	2.565	207	(189)	217%
100 to (Default)	129	0	130	100,0%	78%	129	5	101	(103)	4%
Of which: Other SMEs	2.497	971	3.467	9,6%	56%	3.054	1.450	175,00	(139)	47%
0,00 to <0,15	53	29	82	0,1%	54%	70	10	0	(0)	14%
0,15 to <0,25	87	61	148	0,2%	55%	120	22	0	(0)	19%
0,25 to <0,5	196	112	308	0,3%	54%	259	65	0	(1)	25%
0,5 to <0,75	291	157	447	0,5%	55%	383	129	-	(1)	34%
0,75 to <2,5	830	342	1.172	1,1%	56%	1.019	518	6	(4)	51%
2,5 to <10	787	215	1.003	4,0%	57%	910	617	21	(13)	68%
10 to <100	56	9	65	17,6%	53%	61	54	6	(4)	89%
100 to (Default)	197	45	242	100,0%	61%	231	34	141	(115)	15%
Of which: Other non-SMEs	6.590	29	6.619	7,6%	51%	6.593	2.304	210,07	(334)	35%
0,00 to <0,15	2.692	1	2.693	0,1%	53%	2.692	234	1	(6)	9%
0,15 to <0,25	284	1	285	0,2%	54%	284	64	0	(1)	23%
0,25 to <0,5	486	1	487	0,3%	56%	486	161	1	(1)	33%
0,5 to <0,75	466	3	469	0,6%	54%	467	203	1	(2)	44%
0,75 to <2,5	790	3	793	1,2%	53%	791	473	5	(4)	60%
2,5 to <10	1.323	2	1.325	4,5%	48%	1.323	968	28	(13)	73%
10 to <100	160	0	160	21,8%	50%	160	183	17	(11)	115%
100 to (Default)	390	18	408	100,0%	40%	390	16	156	(297)	4%
Equity PD/LGD Method	3.762	0	3.762	3,3%	67%	3.762	5.215	6	(391)	139%
0,00 to <0,15	2.309	0	2.309	0,1%	65%	2.309	2.746	3	(391)	119%
0,15 to <0,25	956	0	956	0,2%	68%	956	1.708	2	-	179%
0,25 to <0,5	2	0	2	0,3%	69%	2	3	(0)	-	124%
0,5 to <0,75	488	0	488	0,5%	65%	488	742	2	-	152%
0,75 to <2,5	5	0	5	1,3%	69%	5	8	0	-	183%
2,5 to <10	3	0	3	4,4%	77%	3	8	0	-	252%
10 to <100	-	0	-	-	-	-	-	-	-	0%
100 to (Default)	-	0	-	-	-	-	-	-	-	0%
TOTAL BY CATEGORY AND OBLIGOR GRADE	267.492	83.337	350.829			303.658	99.136	6.202	(8.324)	33%

Notes

(1) Amount included in the balance sheet accounts, without considering off-balance sheet items.

(2) Amount not used included in memorandum accounts corresponding mainly to sums undrawn from credit lines and cards, as well as exposures in letters of credit and documentary credits.

(3) This refers to exposure following the application of risk mitigation techniques.

(4) Value of the exposure in the event of default.

Categories of Exposure	On balance sheet original gross exposure (1)	Off balance sheet exposure before CCF (2)	Original gross exposure (3) (1+2)	PD-TTC (%)	LGD (%)	EAD (4)	RWA	Expected loss	Provisions	RW (%)
Central governments or central banks	5.333	785	6.118	1,6%	29%	5.730	224	32	(19)	4%
0,00 to <0,15	5.055	642	5.697	0,0%	29%	5.381	145	1	(4)	3%
0,15 to <0,25	88	-	88	0,2%	44%	88	7	0	(0)	8%
0,25 to <0,5	24	-	24	0,3%	40%	24	10	0	(0)	40%
0,5 to <0,75	0	0	1	0,5%	26%	0	0	0	-	49%
0,75 to <2,5	26	15	41	1,5%	21%	33	20	0	(0)	59%
2,5 to <10	117	0	118	4,4%	24%	118	30	1	(0)	26%
10 to <100	-	1	1	21,2%	20%	0	0	0	-	104%
100 to (Default)	23	127	149	100,0%	34%	86	12	29	(15)	13%
Institutions	84.612	5.646	90.259	0,5%	19%	87.798	10.826	132	(106)	12%
0,00 to <0,15	63.236	3.782	67.018	0,1%	20%	65.390	5.429	10	(10)	8%
0,15 to <0,25	3.956	425	4.380	0,2%	22%	4.224	924	2	(1)	22%
0,25 to <0,5	11.216	891	12.107	0,3%	19%	11.708	2.518	7	(6)	22%
0,5 to <0,75	1.013	172	1.185	0,5%	24%	1.086	394	1	(2)	36%
0,75 to <2,5	3.536	158	3.694	1,0%	8%	3.622	587	3	(10)	16%
2,5 to <10	1.352	65	1.417	3,8%	12%	1.388	531	6	(8)	38%
10 to <100	85	139	225	20,0%	44%	155	396	14	(12)	256%
100 to (Default)	218	14	232	100,0%	40%	225	45	89	(57)	20%
Corporates	82.591	56.021	138.613	9,3%	37%	111.061	63.607	4.027	(5.976)	57%
Of which: SMEs	17.734	2.938	20.671	29,1%	44%	19.059	12.487	2.596	(3.112)	66%
0,00 to <0,15	950	582	1.533	0,1%	50%	1.182	323	1	(2)	27%
0,15 to <0,25	547	182	729	0,2%	50%	631	246	1	(2)	39%
0,25 to <0,5	1.038	299	1.337	0,3%	49%	1.176	560	2	(2)	48%
0,5 to <0,75	1.591	352	1.943	0,5%	48%	1.752	1.046	4	(18)	60%
0,75 to <2,5	3.606	739	4.345	1,2%	43%	3.963	3.010	20	(17)	76%
2,5 to <10	4.414	617	5.031	4,4%	37%	4.684	4.742	77	(176)	101%
10 to <100	445	27	472	16,5%	37%	462	714	29	(74)	155%
100 to (Default)	5.142	140	5.282	100,0%	47%	5.209	1.846	2.464	(2.822)	35%
Of which: Other	54.278	51.183	105.461	5,9%	40%	80.253	40.954	1.431	(2.605)	51%
0,00 to <0,15	18.359	25.782	44.142	0,1%	42%	31.298	9.491	14	(37)	30%
0,15 to <0,25	5.838	8.882	14.720	0,2%	42%	10.214	4.352	8	(18)	43%
0,25 to <0,5	8.786	6.909	15.696	0,3%	42%	12.417	6.841	16	(20)	55%
0,5 to <0,75	7.264	5.571	12.835	0,5%	41%	10.355	6.986	20	(16)	67%
0,75 to <2,5	5.336	2.272	7.608	1,1%	36%	6.437	5.595	25	(21)	87%
2,5 to <10	4.283	1.240	5.523	4,3%	38%	4.885	6.052	78	(174)	124%
10 to <100	292	131	424	10,9%	37%	364	663	15	(25)	182%
100 to (Default)	4.119	395	4.514	100,0%	29%	4.284	975	1.254	(2.294)	23%
Of which: specialized finance	10.579	1.901	12.480			11.748	10.165		(259)	87%
Retail	104.862	21.005	125.867	6,9%	25%	108.669	23.180	2.600	(2.510)	21%
Of which: Secured by real estate SMEs	1.010	52	1.061	48,0%	41%	1.031	441	297	(266)	43%
0,00 to <0,15	51	7	58	0,1%	9%	51	1	0	(0)	2%
0,15 to <0,25	1	-	1	0,2%	38%	1	0	0	(0)	11%
0,25 to <0,5	38	4	42	0,3%	18%	39	4	0	(0)	9%
0,5 to <0,75	117	13	130	0,6%	24%	126	22	0	(0)	17%
0,75 to <2,5	128	9	136	1,3%	27%	133	45	0	(1)	34%
2,5 to <10	135	8	143	4,4%	25%	141	88	2	(1)	63%
10 to <100	68	2	71	21,1%	26%	69	81	4	(1)	117%
100 to (Default)	471	9	480	100,0%	62%	471	200	291	(262)	43%

Of which: Secured by real estate non-SMEs	89.316	6.694	96.010	6,2%	17%	89.410	11.970	1.351	(1.267)	13%
0,00 to <0,15	58.412	4.514	62.926	0,1%	15%	58.486	1.351	5	(58)	2%
0,15 to <0,25	3.144	44	3.188	0,2%	20%	3.146	270	1	(3)	9%
0,25 to <0,5	4.948	654	5.601	0,3%	18%	4.952	540	3	(7)	11%
0,5 to <0,75	3.580	388	3.967	0,5%	18%	3.583	552	3	(5)	15%
0,75 to <2,5	6.119	504	6.623	1,2%	19%	6.124	1.653	13	(28)	27%
2,5 to <10	6.595	371	6.966	4,9%	20%	6.599	4.281	63	(114)	65%
10 to <100	1.835	102	1.937	20,6%	23%	1.836	2.416	86	(46)	132%
100 to (Default)	4.684	118	4.802	100,0%	25%	4.684	907	1.176	(1.006)	19%
Of which: Eligible revolving	6.324	13.184	19.507	6,5%	74%	9.433	7.420	496	(462)	79%
0,00 to <0,15	665	2.873	3.538	0,0%	42%	1.593	23	0	(2)	1%
0,15 to <0,25	13	32	44	0,2%	48%	24	1	0	(0)	6%
0,25 to <0,5	80	89	169	0,3%	47%	110	9	0	(0)	8%
0,5 to <0,75	371	1.424	1.795	0,5%	78%	572	109	2	(2)	19%
0,75 to <2,5	1.180	3.783	4.963	1,2%	79%	1.879	693	18	(16)	37%
2,5 to <10	2.964	4.491	7.455	5,3%	83%	4.057	4.342	176	(160)	107%
10 to <100	900	491	1.391	21,7%	80%	1.047	2.236	182	(165)	214%
100 to (Default)	151	0	151	100,0%	77%	151	6	117	(117)	4%
Of which: Other SMEs	2.478	1.022	3.500	11,6%	58%	3.058	1.475	242,27	(196)	48%
0,00 to <0,15	47	30	77	0,1%	54%	65	9	0	(0)	14%
0,15 to <0,25	74	60	134	0,2%	56%	108	20	0	(0)	19%
0,25 to <0,5	154	85	240	0,3%	55%	203	51	0	(0)	25%
0,5 to <0,75	294	181	475	0,5%	55%	391	131	-	(1)	34%
0,75 to <2,5	777	365	1.142	1,2%	57%	979	509	7	(3)	52%
2,5 to <10	815	233	1.049	4,2%	57%	952	650	23	(12)	68%
10 to <100	62	14	76	17,1%	55%	72	66	7	(4)	92%
100 to (Default)	254	53	308	100,0%	71%	288	39	206	(175)	13%
Of which: Other non-SMEs	5.734	54	5.787	8,1%	51%	5.737	1.874	213,76	(319)	33%
0,00 to <0,15	2.422	8	2.430	0,1%	52%	2.423	206	1	(5)	9%
0,15 to <0,25	276	2	278	0,2%	53%	276	62	0	(1)	22%
0,25 to <0,5	442	3	444	0,3%	56%	442	144	1	(1)	33%
0,5 to <0,75	446	4	450	0,6%	53%	447	193	1	(1)	43%
0,75 to <2,5	708	5	713	1,2%	52%	708	419	4	(3)	59%
2,5 to <10	897	12	909	4,6%	46%	898	640	19	(12)	71%
10 to <100	170	1	171	21,8%	50%	170	194	18	(10)	114%
100 to (Default)	373	19	392	100,0%	45%	373	16	169	(286)	4%
Equity PD/LGD Method	4.175	-	4.175	0,7%	87%	4.175	6.230	22	(426)	149%
0,00 to <0,15	2.827	-	2.827	0,1%	90%	2.827	3.375	4	(391)	119%
0,15 to <0,25	1.024	-	1.024	0,2%	87%	1.024	1.844	2	-	180%
0,25 to <0,5	2	-	2	0,3%	65%	2	2	0	-	124%
0,5 to <0,75	-	-	-	-	-	-	-	-	-	0%
0,75 to <2,5	5	-	5	0,9%	65%	5	9	0	-	183%
2,5 to <10	318	-	318	7,8%	65%	318	1.001	16	(36)	314%
10 to <100	-	-	-	-	-	-	-	-	-	0%
100 to (Default)	-	-	-	-	-	-	-	-	-	0%
TOTAL BY CATEGORY AND OBLIGOR GRADE	281.574	83.457	365.031			317.433	104.066	6.812	(9.037)	33%

Notes

(1) Amount included in the balance sheet accounts, without considering off-balance sheet items.

(2) Amount not used included in memorandum accounts corresponding mainly to sums undrawn from credit lines and cards, as well as exposures in letters of credit and documentary credits.

(3) This refers to exposure following the application of risk mitigation techniques.

(4) Value of the exposure in the event of default.

5.3. Information on counterparty risk

The original exposure for the counterparty risk of derivatives, according to part III, title II, Chapter 6 of the CRR, can be calculated using the following methods: original risk, mark-to-market valuation, standardized and internal models.

The Group calculates the value of exposure to risk through the mark-to-market method, obtained as the aggregate of the positive mark-to-market value after contractual netting agreements plus the potential future risk of each transaction or instrument.

Below are the amounts in million euros involved in the counterparty risk of derivatives as of June 30, 2016 and December 31, 2015:

TABLE 8. Counterparty risk. Exposure in derivatives. Netting effect and collateral

Millions of euros

Derivatives exposure. Netting effect and collateral	June 30, 2016	December 31, 2015
Gross positive fair value of the contracts (accounting perimeter)	50.207	44.439
Gross positive fair value of the contracts (solvency perimeter)	52.492	46.675
Add-on	15.789	14.523
Positive effects of netting agreements	(35.267)	(32.120)
Credit exposure after netting and before collateral assigned	33.014	29.078
Collateral assigned	(5.592)	(3.524)
Credit exposure in derivatives after netting and before collateral assigned	27.422	25.553
RWAs	9.530	9.045

The total exposure to counterparty risk, composed basically of repo transactions and OTC derivatives, is €74.146 million as of June 30, 2016 (€80.465 million as of December 31, 2015).

Below are the EAD amounts after netting and collateral received from the derivatives broken down by product as of June 30, 2016 and December 31, 2015:

TABLE 9. Positions subject to counterparty risk in terms of EO, EAD and RWAs

June 30, 2016

Millions of euros

Exposure categories and risk types	Securities financing transactions			Derivatives and transactions with deferred settlement			From contractual netting between products		
	EO	EAD	RWA's	EO	EAD	RWA's	EO	EAD	RWA's
Central governments or central banks	835	697	429	50	50	5	390	272	3
Regional governments or local authorities	-	-	-	5	5	1	32	32	6
Public sector entities	-	-	-	1	1	0	26	26	26
Multilateral Development Banks	-	-	-	-	-	-	-	-	-
Institutions	341	341	80	4.691	4.691	1.147	2.753	2.466	395
Corporates	69	60	60	1.197	1.197	1.189	1.329	1.329	1.114
Retail	-	-	-	55	55	34	30	29	17
Secured by mortgages on immovable property	-	-	-	-	-	-	-	-	-
Exposures in default	-	-	-	0	0	0	7	3	5
Items associated with particularly high risk	-	-	-	-	-	-	-	-	-
Covered bonds	-	-	-	-	-	-	-	-	-
Short-term claims on institutions and corporate	-	-	-	-	-	-	-	-	-
Collective investments undertakings (CIU)	101	8	2	0	0	0	0	0	0
Other exposures	135	135	79	0	0	0	0	0	0
Total credit risk by the standardized approach	1.481	1.241	649	6.000	6.000	2.377	4.568	4.157	1.566
Central governments or central banks	979	979	-	36	36	10	161	161	69
Institutions	38.206	38.206	458	4.681	4.681	1.241	14.087	14.087	1.349
Corporates	55	55	0	777	777	574	3.107	3.107	2.340
Of which: SMEs	-	-	-	50	50	51	130	130	120
Of which: companies of specialized finance	-	-	-	369	369	361	1.542	1.542	1.526
Of which: other	55	55	0	358	358	162	1.435	1.435	695
Retail	-	-	-	3	3	1	6	6	3
Of which: Secured by real estate collateral	-	-	-	-	-	-	-	-	-
Of which: Qualifying revolving retail	-	-	-	-	-	-	-	-	-
Of which: Other retail assets	-	-	-	2	2	1	6	6	3
Total credit risk by the advanced measurement approach	39.240	39.240	458	5.496	5.496	1.826	17.361	17.361	3.761
TOTAL CREDIT RISK	40.721	40.481	1.108	11.496	11.496	4.203	21.929	21.518	5.327

December 31, 2015

Millions of euros

Exposure categories and risk types	Securities financing transactions			Derivatives and transactions with deferred settlement			From contractual netting between products		
	EO	EAD	RWA's	EO	EAD	RWA's	EO	EAD	RWA's
Central governments or central banks	12.544	5.980	181	51	51	20	203	203	5
Regional governments or local authorities	-	-	-	17	17	3	48	48	10
Public sector entities	-	-	-	1	1	-	19	19	19
Multilateral Development Banks	-	-	-	-	-	-	-	-	-
Institutions	860	755	113	4.764	4.764	1.103	4.233	1.603	544
Corporates	25	10	10	1.356	1.356	1.352	1.305	1.305	1.073
Retail	-	-	-	18	18	12	34	32	20
Secured by mortgages on immovable property	-	-	-	-	-	-	-	-	-
Exposures in default	-	-	-	-	-	-	8	3	5
Items associated with particularly high risk	-	-	-	-	-	-	-	-	-
Covered bonds	-	-	-	-	-	-	-	-	-
Short-term claims on institutions and corporate	-	-	-	-	-	-	-	-	-
Collective investments undertakings (CIU)	175	47	10	-	-	-	16	-	-
Other exposures	69	69	68	48	48	-	7	7	7
Total credit risk by the standardized approach	13.672	6.860	382	6.207	6.207	2.492	5.872	3.219	1.681
Central governments or central banks	-	-	-	1	1	-	24	24	4
Institutions	35.063	35.063	627	3.553	3.553	1.012	12.379	12.379	1.308
Corporates	-	-	-	862	862	533	2.825	2.825	2.010
Of which: SMEs	-	-	-	46	46	36	117	117	109
Of which: companies of specialized finance	-	-	-	356	356	294	1.344	1.344	1.259
Of which: other	-	-	-	460	460	203	1.365	1.365	643
Retail	-	-	-	3	3	1	5	5	2
Of which: Secured by real estate collateral	-	-	-	-	-	-	-	-	-
Of which: Qualifying revolving retail	-	-	-	-	-	-	-	-	-
Of which: Other retail assets	-	-	-	3	3	1	5	5	2
Total credit risk by the advanced measurement approach	35.063	35.063	627	4.418	4.418	1.547	15.233	15.233	3.324
TOTAL CREDIT RISK	48.735	41.923	1.009	10.626	10.626	4.039	21.105	18.452	5.006

6. Leverage ratio

6.1 Leverage ratio definition and composition

6.2 Details of the ratio

6.1. Definition of the leverage ratio

The leverage ratio (LR) is a regulatory measure (not risk-based) complementing capital designed to guarantee the soundness and financial strength of institutions in terms of indebtedness

In January 2014, the Basel Committee on Banking Supervision published the final version of the “Basel III leverage ratio framework and disclosure requirements³”, which has been included through a delegated act that amends the definition of leverage ratio in the CRR regulation.

Pursuant to article 451, section 2 of the CRR, on June 15, 2015 the EBA published the final draft of the Implementing Technical Standard (ITS, leverage ratio disclosures) for breaking down the leverage ratio, which has been applied in this report.

6.2. Details of the ratio

The table below shows a breakdown of the items making up the leverage ratio as of June 30, 2016 and December 31, 2015:

TABLE 10. Elements comprising the leverage ratio

Summary table of accounting assets and leverage ratio exposure conciliation	June 30, 2016	June 30, 2016	December 31 2015	December 31 2015
	Phase-In	Fully Loaded	Phase-In	Fully Loaded
a) Total assets as per published financial statements	746.040	746.040	750.078	750.078
b) Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	(17.447)	(17.447)	(16.920)	(16.920)
c) Adjustments for derivative financial instruments	(22.217)	(22.217)	(23.056)	(23.056)
d) Adjustments for securities financing transactions "SFTs"	(3.633)	(3.633)	37	37
e) Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts	66.795(1)	66.795(1)	68.609(1)	68.609(1)
f) (Adjustment for intragroup exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (7) of Regulation (EU) No 575/2013)	-	-	-	-
g) Other adjustments	(10.587)	(11.321)	(12.159)	(12.746)
Total leverage ratio exposure	758.952	758.218	766.589	766.001
h) Tier 1	50.364	48.264	48.554	45.796
Total leverage ratio exposures	758.952	758.218	766.589	766.001
Leverage ratio				
Leverage ratio	6,64%	6,37%	6,33%	5,98%

(1) This corresponds to off-balance sheet exposure after application of the conversion factors obtained in accordance with Article 429, paragraph 10 of the CRR.

Described below are the elements making up the leverage ratio, in accordance with the “EBA FINAL draft Implementing Technical Standards on disclosure of the leverage

³ <http://www.bis.org/publ/bcbs251.htm>

ratio under Article 451(2) of Regulation (EU) No. 575/2013 (Capital Requirements Regulation – CRR) - Second submission following the EC's Delegated Act specifying the LR"2 published by the EBA on June 15, 2015:

- Tier 1 capital (letter h in the above table): section 2.2. of this document presents details of the eligible capital, which has been calculated based on the criteria defined in the CRR.
- Exposure: as set out in article 429 of the CRR, the exposure measurement generally follows the book value subject to the following considerations:
 - On-balance-sheet exposures other than derivatives are included net of allowances and accounting valuation adjustments.
 - Measurement of the Group's total exposure is composed of the total assets as per financial statements adjusted for reconciliation between the accounting perimeter and the prudential perimeter.

Total exposure for the purpose of calculating the Group's leverage ratio is composed of the sum of the following items:

- a) On-balance asset positions: book balance of assets corresponding to the financial statements, excluding the derivative headings.
- b) Adjustments for reconciliation between the accounting perimeter and the solvency perimeter: the balance resulting from the difference between the accounting balance sheet and the regulatory balance sheet is included.
- c) Exposure in derivatives: the exposure referred to the EAD used in the measurement of capital use for counterparty risk, which includes both the replacement cost (market-to-market) and the future potential credit exposure (add-on). The cost of replacement is reported adjusted by the variation margin in cash and by effective notional amounts.
- d) Securities financing transactions (SFTs): in addition to the exposure value, an addition for counterparty risk determined as set out in article 429 of the CRR is included.
- e) Off-balance-sheet items: these correspond to risks and contingent liabilities and commitments associated with collateral, which are mainly available. A minimum floor of 10% is applied to the conversion factors (CCF), in line with article 429, section 10 a) of the CRR.
- f) Adjustments for intragroup exposures: The exposures of the Group's financial institutions and insurance companies that are consolidated at accounting level but not at regulatory level.
- g) Tier 1 deductions: all those amounts of assets that have been deducted in the determination of the eligible Tier 1 capital are deducted, in order not to duplicate exposures. The main deductions are intangible assets, loss carry forwards and other deductions defined in article 36 of the CRR and indicated in section 3.2. of this report..

The variations registered during the first semester of 2016 in the amount of Capital (Tier 1) are, basically due to the issuance of new perpetual securities eventually convertible into shares with a positive effect in percentual terms of leverage ratio. The rest of the elements compounding the adjusted exposure (denominator) does not register significant changes and considered in line with the ordinary course of the activity.

7. Subsequent events

From July 1, 2016 to the date of preparation of these Information of Prudential Relevance, no other subsequent events not mentioned in the financial statements have taken place that significantly affect the Group's earnings or its equity position. The most relevant one is mentioned in Note 4 (Dividend payment) of the consolidated financial interim statements.

8. Annexes

Annex I. Insurance companies and financial institutions with a stake of more than 10% that are not consolidated at solvency level

Millions of euros				June 30, 2016
Insurance stake >10%	Accounting Circular	Solvency Circular	Activity	Consolidated Cost
BBVA SEGUROS COLOMBIA, S.A.	G- Full consolidation	E-Equity method	Insurance	30
BBVA SEGUROS VIDA COLOMBIA, S.A.	G- Full consolidation	E-Equity method	Insurance	103
SEGUROS PROVINCIAL, C.A.	G- Full consolidation	E-Equity method	Insurance	6
BBVA SEGUROS, S.A.	G- Full consolidation	E-Equity method	Insurance	1965
BBVA CONSOLIDAR SEGUROS, S.A.	G- Full consolidation	E-Equity method	Insurance	46
BBVA BANCOMER SEGUROS SALUD, S.A. DE C.V.	G- Full consolidation	E-Equity method	Insurance	19
BBVA RE LIMITED	G- Full consolidation	E-Equity method	Insurance	42
CESCE	N - Not Consolidated	N - Not Consolidated	Insurance	-
BBVA SEGUROS DE VIDA, S.A.	G- Full consolidation	E-Equity method	Insurance	66
PENSIONES BBVA BANCOMER, S.A. DE C.V., GFB	G- Full consolidation	E-Equity method	Insurance	347
SEGUROS BBVA BANCOMER, S.A. DE C.V., GFB	G- Full consolidation	E-Equity method	Insurance	477
BBVA SEGUROS GENERALES SA	G- Full consolidation	E-Equity method	Insurance	4
BBVA VIDA S.A. DE SEGUROS Y REASEGUROS	N - Not Consolidated	N - Not Consolidated	Insurance	-
GARANTI EMEKLIK VE HAYAT AS	G- Full consolidation	E-Equity method	Insurance	315
CATALUNYACAIXA VIDA, SA	G- Full consolidation	E-Equity method	Insurance	456
CATALUNYACAIXA ASSEGURANCES GENERALS, SA	G- Full consolidation	E-Equity method	Insurance	51
				3.927

Millions of euros				June 30, 2016
Financial institutions stake > 10%	Accounting Circular	Solvency Circular	Activity	Consolidated Cost
COFIDES	E-Equity method	E-Equity method	Financial	19
IMER-OTC SA - SERV. DE INFRAESTR. MDO OTC	N - Not Consolidated	N - Not Consolidated	Financial	-
SEGURO DE DEPOSITOS	N - Not Consolidated	N - Not Consolidated	Financial	-
BOLSA ELECT. VALORES	N - Not Consolidated	N - Not Consolidated	Financial	-
DECEVAL, S.A.	N - Not Consolidated	N - Not Consolidated	Financial	-
SISTARBANC S.R.L.	E-Equity method	E-Equity method	Financial	0
REDSYS SERVICIOS DE PROCESAMIENTO, S.L.	E-Equity method	E-Equity method	Financial	7
INTERBANKING S.A.	N - Not Consolidated	N - Not Consolidated	Financial	-
ACH 4G	N - Not Consolidated	N - Not Consolidated	Financial	-
TELEFONICA FACTORING ESPAÑA, S.A.	E-Equity method	E-Equity method	Financial	3
TRANSBANK, S.A.	N - Not Consolidated	N - Not Consolidated	Financial	-
SPI	N - Not Consolidated	N - Not Consolidated	Financial	-
ROMBO COMPANIA FINANCIERA, S.A.	E-Equity method	E-Equity method	Financial	18
TELEFONICA FACTORING MEXICO, S.A. DE C.V.	E-Equity method	E-Equity method	Financial	1
FINANCEIRA DO COMERCIO EXTERIOR S.A.R.	G- Full consolidation	E-Equity method	Financial	0
CAMARA COMP. ELECTRON	N - Not Consolidated	N - Not Consolidated	Financial	-
Cons. Int. Aseg. Cdto. - CIAC	N - Not Consolidated	N - Not Consolidated	Financial	-
BRUNARA	E-Equity method	E-Equity method	Financial	52
CAJA EMISIONES	E-Equity method	E-Equity method	Financial	0
PROMOT. BOLSA DE BILBAO	N - Not Consolidated	N - Not Consolidated	Financial	-
CORPORACION SUICHE 7B, C.A.	E-Equity method	E-Equity method	Financial	0
CAJA VENEZOLANA DE VALORES, S.A.	E-Equity method	E-Equity method	Financial	0
TF PERU SAC	E-Equity method	E-Equity method	Financial	1
TELEFONICA FACTORING DO BRASIL	N - Not Consolidated	N - Not Consolidated	Financial	-
COMPASS INVESTMENTS, INC.	G- Full consolidation	E-Equity method	Financial	0
COMPASS CUSTODIAL SERVICES, INC.	G- Full consolidation	E-Equity method	Financial	0
SERVIREDO SDAD ESPAÑOL, MED. PAGO, S.A.	E-Equity method	E-Equity method	Financial	9
TELEFONICA FACTORING CHILE, S.A.	E-Equity method	E-Equity method	Financial	0
CABAL URUGUAY, S.A.	E-Equity method	E-Equity method	Financial	0
REDBANC, S.A. (URUGUAY)	E-Equity method	E-Equity method	Financial	0
SD. ADMINISTRAD. FIDOS. CESANTIA CHILE II	E-Equity method	E-Equity method	Financial	9
FIDEICOMISO F/00185 FIMPE	E-Equity method	E-Equity method	Financial	6
BH CFC-BANK OF HANGZHOU CONSUMER FINANCE	E-Equity method	E-Equity method	Financial	20
INNOVA 31, S.C.R., SA	E-Equity method	E-Equity method	Financial	-
AZUL HOLDING SCA	N - Not Consolidated	N - Not Consolidated	Financial	-
AZUL MANAGEMENT SARL	N - Not Consolidated	N - Not Consolidated	Financial	-
BANKALARARASI KART MERKEZI A.S.	N - Not Consolidated	N - Not Consolidated	Financial	-
CELERIS S.F., SA	N - Not Consolidated	N - Not Consolidated	Financial	-
FINAVES III NUEVAS INVERSIONES, S.A.	N - Not Consolidated	N - Not Consolidated	Financial	-
BUMARI, S.L.	N - Not Consolidated	N - Not Consolidated	Financial	-
SOCIETAT CATALANA INVERSIÓ COOP. SCR	N - Not Consolidated	N - Not Consolidated	Financial	-
TRANS UNION DE MEXICO	N - Not Consolidated	N - Not Consolidated	Financial	-
TOTAL				145

Annex II. Rest of companies that are consolidated at accounting level but not at solvency level

Millions of euros				June 30, 2016
Company	Accounting Circular	Solvency Circular	Activity	Consolidated Cost
BBVA AUTORENTING, SA(EX-FINANZIA AUTOR.)	G- Full consolidation	E-Equity method	090 - SERVICES	39
BBVA NOMINEES, LTD.	G- Full consolidation	E-Equity method	090 - SERVICES	-
PRO-SALUD, C.A.	G- Full consolidation	E-Equity method	090 - SERVICES	-
INVERSIONES P.H.R.4, C.A.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
INVERSIONES ALDAMA, C.A.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
BBVA CONSULTORIA, S.A.	G- Full consolidation	E-Equity method	090 - SERVICES	5
BBVA SERVICIOS, S.A.	G- Full consolidation	E-Equity method	020 - COMMERCIAL	8
FIDEIC.F/403112-6 ADMON DOS LAGOS	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
EL ENCINAR METROPOLITANO, S.A.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	6
ANIDA PROYECTOS INMOBILIARIOS, S.A. C.V.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	110
ANIDA SERVICIOS INMOBILIARIOS, S.A. DE C	G- Full consolidation	E-Equity method	090 - SERVICES	-
MULTASISTENCIA SERVICIOS S.A. DE C.V.	G- Full consolidation	E-Equity method	070 - INSURANCE	1
MULTASISTENCIA OPERADORA S.A. DE C.V.	G- Full consolidation	E-Equity method	070 - INSURANCE	0
TEXTIL TEXTURA, S.L.	G- Full consolidation	E-Equity method	020 - COMMERCIAL	-
RESIDENCIAL CUMBRES DE SANTA FE, S.A. DE	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
COINMODA- COMPLEMENTOS INNOVACIÓN Y MODA	G- Full consolidation	E-Equity method	020 - COMMERCIAL	-
FIDEIC. HARES BBVA BANCOMER F/47997-2	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
BAHIA SUR RESORT, S.C.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	1
ANIDA DESARROLLOS INMOBILIARIOS, S.L.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	43
SERVICIOS CORPORATIVOS DE SEGUROS, S.A.	G- Full consolidation	E-Equity method	090 - SERVICES	3
DISTRITO CASTELLANA NORTE SA (EX DUCH SA	G- Full consolidation	E-Equity method	060 - REAL ESTATE	82
GOBERNALIA GLOBAL NET, S.A.	G- Full consolidation	E-Equity method	090 - SERVICES	9
FUTURO FAMILIAR, S.A. DE C.V.	G- Full consolidation	E-Equity method	090 - SERVICES	2
ESTACION DE AUTOBUSES CHAMARTIN, S.A.	G- Full consolidation	E-Equity method	090 - SERVICES	-
URBANIZADORA SANT LLORENC, S.A.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
MULTASISTENCIA, S.A. DE C.V.	G- Full consolidation	E-Equity method	070 - INSURANCE	15
ANIDA GERMANIA IMMOBILIEN ONE, GMBH	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
OPERADORA DOS LAGOS S.A. DE C.V.	G- Full consolidation	E-Equity method	090 - SERVICES	-
IMOBILIARIA DUQUE DE AVILA, S.A.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
SERVICIOS TECNOLOG.SINGUL. (SERVITECSA)	G- Full consolidation	E-Equity method	090 - SERVICES	1
COPROMED S.A. DE C.V.	G- Full consolidation	E-Equity method	090 - SERVICES	0
SOLIUM OPERADORA, S.A. DE C.V.	G- Full consolidation	E-Equity method	090 - SERVICES	-
INMESP DESARROLLADORA, S.A. DE C.V.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	34
CONSORCIO DE CASAS MEXICANAS, SAPI DE CV	G- Full consolidation	E-Equity method	060 - REAL ESTATE	7
F/403035-9 BBVA HORIZONTES RESIDENCIAL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
F/253863 EL DESEO RESIDENCIAL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
F/100322908 FID. DOS LAGOS(SCOTIAB.INV.)	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
MADIVA SOLUCIONES SL	G- Full consolidation	E-Equity method	090 - SERVICES	9
ARRAHONA GARRAF SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
CATALONIA GEBIRA, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
GARRAF MEDITERRANIA SA	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
HABITATGES INVERVIC, S.L.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
HABITATGES JUVIPRO, S.L.	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
MOTORACTIVE MULTISERVICES SRL	G- Full consolidation	E-Equity method	090 - SERVICES	0
GARANTI FILO YONETIM HIZMETLERI A.S.	G- Full consolidation	E-Equity method	090 - SERVICES	25
INPAU, SA	G- Full consolidation	E-Equity method	060 - REAL ESTATE	12
FODECOR, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
CERBAT, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	25
PROCAMVASA, SA	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
S.B.D. NORD, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
ESPAIS CERDANYOLA, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
PUERTO CIUDAD LAS PALMAS, SA	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
PROVIURE, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
CLUB GOLF HACIENDA EL ALAMO, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	1
AREA TRES PROCAM, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
JALE PROCAM, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
PROVIURE CIUTAT DE LLEIDA, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
PROVIURE BARCELONA, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	0
PROVIURE PARC D'HABITATGES, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	1
CONJUNT RESIDENCIAL FREIXA, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
HABITAT ZENTRUM, SL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	-
GARANTI KULTUR AS	G- Full consolidation	E-Equity method	090 - SERVICES	1
TRIFOI REAL ESTATE SRL	G- Full consolidation	E-Equity method	060 - REAL ESTATE	1
UNITARIA GESTION DE PATRIMONIOS INMOBILI	G- Full consolidation	E-Equity method	060 - REAL ESTATE	3
TOTAL				445

Annex III. Rest of companies that are not consolidated at accounting or solvency level

Millions of euros					June 30, 2016
Company	Accounting Circular	Solvency Circular	Activity	Consolidated Cost	
CAMARATE GOLF, S.A.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	1
AUREA, S.A.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	4
PARQUE REFORMA SANTA FE, S.A. de C.V.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
REAL ESTATE DEAL II	E-Equity method	E-Equity method	170 - INVESTMENT COMPANIES	-	5
I+D MEXICO, S.A. DE C.V.	E-Equity method	E-Equity method	090 - SERVICES	-	-
FIDEIC. F/402770-2 ALAMAR	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
FIDEIC. F. 404015-0 BBVA BANCOM LOMAS III	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
FIDEICOMISO SCOTIABANK F100322742	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
FIDEIC F 403853 5 BBVA BANCOM SER. ZIBATA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	3
CORPORATIVO VITAMEDICA, S.A. DE C.V.	E-Equity method	E-Equity method	090 - SERVICES	-	-
OPERADORA ZIBATA S. DE R.L. DE C.V.	E-Equity method	E-Equity method	090 - SERVICES	-	-
SERVICIOS VITAMEDICA, S.A. DE C.V.	E-Equity method	E-Equity method	090 - SERVICES	-	-
FERROMOVIL 9000, S.L.	E-Equity method	E-Equity method	090 - SERVICES	-	4
FERROMOVIL 9000, S.L.	E-Equity method	E-Equity method	090 - SERVICES	-	3
LA ESMERALDA DESARROLLOS, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
VITAMEDICA S.A. DE C.V.	E-Equity method	E-Equity method	070 - INSURANCE	-	-
FIDEICOM F/70191-2 LOMAS ANGELOPOLIS II	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
IRB RIESGO OPERACIONAL, S.L.	E-Equity method	E-Equity method	090 - SERVICES	-	-
JARDINES DEL RUBIN, S.A.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	1
COMPANIA MEXICANA DE PROCESAMIENTO, S.A.	E-Equity method	E-Equity method	090 - SERVICES	-	6
ECUALITY E-COMMERCE QUALITY, S.A.S.P.	E-Equity method	E-Equity method	020 - COMMERCIAL	-	-
ADQUIRA MEXICO, S.A. DE C.V.	E-Equity method	E-Equity method	020 - COMMERCIAL	-	2
ADQUIRA ESPAÑA, S.A.	E-Equity method	E-Equity method	020 - COMMERCIAL	-	3
TELEFONICA FACTORING COLOMBIA, S.A.	E-Equity method	E-Equity method	080 - FINANCIAL	-	-
GUP GESTION UNIFICADA DE PROYECTOS, S.A.	E-Equity method	E-Equity method	090 - SERVICES	-	-
METROVACESA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	488
P.R.ALBIRSA, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
OPERADORA ALAMAR SA DE CV	E-Equity method	E-Equity method	090 - SERVICES	-	-
OPERADORA MIRASIERRA, S.A. DE C.V.	E-Equity method	E-Equity method	090 - SERVICES	-	-
TENEDORA VEHICULOS, S.A. TENEVESEA	E-Equity method	E-Equity method	090 - SERVICES	-	-
OPERADORA HITO URBANO, S.A. DE C.V.	E-Equity method	E-Equity method	090 - SERVICES	-	-
ALTITUDE SOFTWARE SGPS, S.A.	E-Equity method	E-Equity method	090 - SERVICES	-	-
FIDEICOMISO 1729 INVEX ENAJENACION DE CA	E-Equity method	E-Equity method	050 - SPECIAL-PURPOSE REAL-ESTATE COMPANIES	-	60
VITAMEDICA ADMINISTRADORA	E-Equity method	E-Equity method	090 - SERVICES	-	-
CANCUIN SUN & GOLF COUNTRY CLUB, SAPI CV	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
BATEC MOBILITY, S.L.	E-Equity method	E-Equity method	090 - SERVICES	-	-
FIDEICOMISO DE ADMON 2038-6	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
DESARROLLOS METROPOLITANOS DEL SUR SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	11
ATOM BANK PLC	E-Equity method	E-Equity method	000 - BANKING	-	53
METROVACESA SUELO Y PROMOCION, SA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	208
PARQUE RIO RESIDENCIAL, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	10
RCI COLOMBIA	E-Equity method	E-Equity method	080 - FINANCIAL	-	9
CARIPOTA PRODUCTIONS S.L.	E-Equity method	E-Equity method	020 - COMMERCIAL	-	-
FIDEICOMISO ADMON. REDETRANS	E-Equity method	E-Equity method	090 - SERVICES	-	1
AXACOM-CRI	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
BALMA HABITAT S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
DOBIMUS SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
HABITATGES CIMPRO, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
HABITATGES FINVER, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
HABITATGES LLULL, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
NOVA LLAR SANT JOAN SA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
NUCLI, SA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
PROBIS AGUAVIVA SL (EN LIQ.)	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
PROMOCIONS CAN CATÀ SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
RESIDENCIAL PEDRALBES-CARRERAS, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
RESIDENCIAL SARRIA-BONANOVA SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
SDB CREIXENT, SA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
SOLARVOLAR S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
VIC CONVENT, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
LANDOMUS, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
NOU MAPRO, SA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
PROVICAT SANT ANDREU, SA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
INMOBILIARIA MONTE BOADILLA, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
EUGESA PROCAM, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
ESPAIS CATALUNYA INV. IMMOB., SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
NOVA TERRASSA 30, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
PROMOCIONS TERRES CAVADES, SA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
PROMOCIONES MIES DEL VALLE, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
SANYRES SUR, SL	E-Equity method	E-Equity method	090 - SERVICES	-	-
S.C.I. MAGNAN SAINT PHILIPPE	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
TEIN CENTRO TECNOLÓGICO DEL PLASTICO, SL	E-Equity method	E-Equity method	090 - SERVICES	-	-
PROVIURE CZF, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
EURO LENDERT, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
UNION SANYRES, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
VERTIX PROCAM PATRIMONIAL, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
CAPASATUS, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
SARDENYA CENTRE, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
TAGE CENTRE PROMOCIONS IMMOBILIARIES, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
FACTOR HABAST, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
CRUILLA CENTRE, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
HARMONIA BADALONA, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
IMMOCENTRE 3000, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
VISOREN CENTRE, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
KUARS CENTRE, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
SENDERAN GESTION DE ACTIVOS, S.L.	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
EUROESPAI 2000, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
L'ERA DE VIC, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
AMBIT D'EQUIPAMENTS, SA	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
HARMONIA PLA DE PONENT, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
IMPULS LLOGUER, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
PROVIURE CZF PARC DHABITATGES, SL	E-Equity method	E-Equity method	060 - REAL ESTATE	-	-
AMAEF - AGRUPACION DE LA MEDIACION ASEGUR	E-Equity method	E-Equity method	080 - FINANCIAL	-	-
NAVIERA CABO ESTAY, AIE	E-Equity method	E-Equity method	090 - SERVICES	-	-
SEGURIDAD Y PROTECCION BANCARIAS, S.A. D	E-Equity method	E-Equity method	090 - SERVICES	-	-
SERVICIOS ELECTRONICOS GLOBALES, S.A. DE	E-Equity method	E-Equity method	090 - SERVICES	-	6
					883

Annex IV. Rest of companies that are not consolidated at accounting level but are consolidated at solvency level

Millions of euros				June 30, 2016
Company	Accounting Circular	Solvency Circular	Activity	Consolidated Cost
INVERSIONES PLATCO, C.A.	E-Equity method	P - Proportional consolidation	080 - FINANCIAL	4
CORPORACION IBV PARTICIPACIONES EMPRESARIALES, S.A.	E-Equity method	P - Proportional consolidation	010 - PORTFOLIO	111
ALTURA MARKETS, SOCIEDAD DE VALORES, S.A.	E-Equity method	P - Proportional consolidation	100 - SECURITIES FIRMS	17
PSA FINANCE ARGENTINA COMPAÑIA FINANCIERA, S.A.	E-Equity method	P - Proportional consolidation	000 - BANKING	18
TOTAL				150

Summary of the tables in annexes I, II, III and IV

Type of company according to annex	jun-16
	Consolidated Cost (Millions of euros)
Insurance companies with a stake of more than 10% that are not consolidated at solvency level (Annex I)	3.927
Financial institutions with a stake of more than 10% that are not consolidated at solvency level (Annex I)	145
Rest of companies that are consolidated at accounting level but not at solvency level (Annex II)	445
TOTAL	4.517

Type of company according to annex	jun-16
	Consolidated Cost (Millions of euros)
Rest of companies that are not consolidated at accounting or solvency level (Annex III)	883
TOTAL	883

Type of company according to annex	jun-16
	Consolidated Cost (Millions of euros)
Rest of companies that are not consolidated at accounting level but are consolidated at solvency level (Annex IV)	150
TOTAL	150

Annex V. Capital instruments main features template

Capital instruments main features template								
1. Issuer	Banco Bilbao Vizcaya Argentaria SA	Banco Bilbao Vizcaya Argentaria SA	Banco Bilbao Vizcaya Argentaria SA	Banco Bilbao Vizcaya Argentaria SA	BBVA International Preferred SA Unipersonal	BBVA International Preferred SA Unipersonal	BBVA International Preferred SA Unipersonal	BBVA International Preferred SA Unipersonal
2. ID (i.e. ISIN)	XS0926832907	XS1033661866	XS1190663952	XS1394911496	US05530RAB42	XS0308305803	XS0266971745	XS0266971745
3. Governing law (s) of the instrument	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation
Regulatory treatment								
4. Transitional CRR rules	Additional CET1	Additional CET1	Additional CET1	Additional CET1	Tier 1	Tier 1	Tier 1	Tier 1
5. Post-transitional CRR rules	Additional CET1	Additional CET1	Additional CET1	Additional CET1	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated
7. Instrument type (types to be specified by each jurisdiction)	Contingent Convertible	Contingent Convertible	Contingent Convertible	Contingent Convertible	Preferred Shares	Preferred Shares	Preferred Shares	Preferred Shares
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1,351.1	1,500.0	1,500.0	1,000.0	540.4	37.7	164.5	164.5
9. Nominal amount of instrument	1,500 Mli USD	1,500 Mli EUR	1,500 Mli EUR	1,000 Mli EUR	600 Mli USD	400 Mli GBP	500 Mli EUR	500 Mli EUR
9.a. Issue price	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
9.b. Redemption price	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	26/04/2013	11/02/2014	10/02/2015	07/04/2016	18/04/2007	19/07/2007	20/09/2006	20/09/2006
12. Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13. Original maturity date	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	Call date del emisor: 09/05/2018; sujeto tanto al Regulatory call como al Tax call	Issuer call date: 19/02/2019; also subject to both Regulatory and Tax call	Issuer call date: 18/02/2020; also subject to both Regulatory and Tax call	Issuer call date: 14/04/2021; also subject to both Regulatory and Tax call	Issuer call date: 18/04/2017; also subject to both Regulatory and Tax call	Issuer call date: 19/07/2012; also subject to both Regulatory and Tax call	Issuer call date: 20/09/2016; also subject to both Regulatory and Tax call	Issuer call date: 20/09/2016; also subject to both Regulatory and Tax call
16. Subsequent call dates, if applicable	At any time on or after the first reset date	At any time on or after the first reset date	At any time on or after the first reset date	At any time on or after the first reset date	At ten years intervals commencing on April 18, 2017	On any distribution payment date falling on or after the first call date	On any distribution payment date falling on or after the first call date	On any distribution payment date falling on or after the first call date
Coupons / dividends								
17. Fixed or floating dividend/coupon	Fixed to floating (since call date)	Fixed to floating (since call date)	Fixed to floating (since call date)	Fixed to floating (since call date)	Fixed to floating (since call date)	Fixed to floating (since call date)	Fixed to floating (since call date)	Fixed to floating (since call date)
18. Coupon rate and any related index	9.0%; US\$W5 + 8.262%	7.0%; EUSA5 + 6.155%	6.75%; EUSA5 + 6.604%	8.875%; EUSA5 +9.177%	5.919% (floor); 3M US LIBOR+0.82%	7.093%; 3M GBP LIBOR+0.875%	4.952%; 3M EURBOR +1% +0.95% per año	4.952%; 3M EURBOR +1% +0.95% per año
19. Existence of a dividend stopper	No	No	No	No	Si	Si	Si	Si
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No	No	No	Yes	Yes
22. Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23. Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger (s)	CET1 5.125%; At solo & (sub-)consolidated	CET1 5.125%; At solo & (sub-)consolidated	CET1 5.125%; At solo & (sub-)consolidated	CET1 5.125%; At solo & (sub-)consolidated	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	Always Fully	Always Fully	Always Fully	Always Fully	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	Floating	Floating	Floating	Floating	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory	Mandatory	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	Tier 1	Tier 1	Tier 1	Tier 1	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	Banco Bilbao Vizcaya Argentaria SA	Banco Bilbao Vizcaya Argentaria SA	Banco Bilbao Vizcaya Argentaria SA	Banco Bilbao Vizcaya Argentaria SA	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with Additional Tier 1 instruments	Senior to common shares and reserves and pari passu with Additional Tier 1 instruments	Senior to common shares and reserves and pari passu with Additional Tier 1 instruments
36. Non-compliant transitioned features	No	No	No	No	Si	Si	Si	Si
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A	No trigger, no discretionary	No trigger, no discretionary	No trigger, no discretionary, step up	No trigger, no discretionary, step up

Capital Instruments main features template								
1. Issuer	CaixaSabadell Preferents S.A. Sociedad Unipersonal	Caixa Terrassa Societat de Participacions Preferents, S.A. Unipersonal	BBVA International Preferred SA Unipersonal	BBVA Subordinated Capital Finance SAU	BBVA Subordinated Capital Finance SAU	BBVA Subordinated Capital Finance SAU	BBVA Subordinated Capital Finance SAU	BBVA, SA
2. ID (i.e. ISIN)	ES0101339028	XS0225115566	XS022864060	XS0230662628	XS1055241373	XS0376074364	ES0213211131	
3. Governing law (s) of the instrument	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	
Regulatory treatment								
4. Transitional CRR rules	Tier 1	Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Not admissible	Not admissible	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo(sub-)consolidated/solo & (sub-)consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated
7. Instrument type (types to be specified by each jurisdiction)	Preferred Shares	Preferred Shares	Preferred	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	51,2	34,3	-	-	1.500	8	100	
9. Nominal amount of instrument	90 Mli EUR	75 Mli Eur	550 Mli EUR	150,0 Mli EUR	1.500,0 Mli EUR	20,0 Mli EUR	100,0 Mli EUR	
9.a. Issue price	100,00%	100,00%	100,00%	99,81%	100,00%	100,00%	99,77%	
9.b. Redemption price	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	1	100%	100%	100%	
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	14/07/2006	10/08/2005	22/09/2005	13/10/2005	11/04/2014	22/07/2008	04/07/2008	
12. Perpetual or dated	Perpetual	Perpetual	Perpetual	Dated	Perpetual	Dated	Dated	
13. Original maturity date	N/A	N/A	N/A	13/10/2020	11/04/2024	22/07/2018	04/07/2023	
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
15. Optional call date, contingent call dates, and redemption amount	Issuer call date: 14/07/2016	Issuer call date: 10/08/2011	Issuer call date: 22/09/2015; also subject to both Regulatory and Tax call	Issuer call date: 13/10/2015; Tax call (At any time after the 5th year)	Issuer call date: 11/04/2019; also subject to both Regulatory and Tax call	No optional call date; Tax call	No	
16. Subsequent call dates, if applicable	On any distribution payment date falling on or after the first call date	On any distribution payment date falling on or after the first call date	On any distribution payment date falling on or after the first call date	Issuer call date and on each interest payment day thereafter	No	At any time on or after the 5th year	NA	
Coupons / dividends								
17. Fixed or floating dividend/coupon	Floating	Fixed to floating (since call date)	Fixed to floating (since call date)	Floating	Fixed	Fixed	Fixed	
18. Coupon rate and any related index	3M EURIBOR + 1,95%	8%; 10Y CMS +0,10% (cap: 10%)	3,798%; 3M EURIBOR + 0,65% +1% por año	3M EURIBOR +0,30% hasta el 13/10/2015; después 3M EURIBOR +0,80%	3,5%	6,11%	6,20%	
19. Existence of a dividend stopper	Si	Si	Si	No	No	No	No	
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	
21. Existence of step up or other incentive to redeem	No	No	Yes	Yes	No	No	No	
22. Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative	Cumulative	Cumulative	Cumulative	
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	
24. If convertible, conversion trigger (s)	NA	NA	NA	NA	NA	NA	NA	
25. If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	
26. If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	
27. If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	
28. If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	
29. If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	
30. Write-down features	NA	NA	NA	NA	NA	NA	NA	
31. If write-down, write-down trigger (s)	NA	NA	NA	NA	NA	NA	NA	
32. If write-down, full or partial	NA	NA	NA	NA	NA	NA	NA	
33. If write-down, permanent or temporary	NA	NA	NA	NA	NA	NA	NA	
34. If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to common shares and reserves and paripassu with Additional Tier 1 instruments	Senior to common shares and reserves and paripassu with Additional Tier 1 instruments	Senior to common shares and reserves and paripassu with Additional Tier 1 instruments	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior liabilities other than parity securities rank immediately senior	Senior liabilities other than parity securities rank immediately senior	Senior liabilities other than parity securities rank immediately senior	
36. Non-compliant transitioned features	Si	Si	Si	Si	No	No	No	
37. If yes, specify non-compliant features	No trigger, no discretionary	No trigger, no discretionary	No trigger, no discretionary, step up	Existence of step-up	NA	NA	NA	

Capital instruments main features template								
1. Issuer	BBVA Subordinated Capital Finance SAU	BBVA, SA	BBVA Global Finance LTD	BBVA Global Finance LTD	BBVA Global Finance LTD	BBVA Global Finance LTD	BBVA Global Finance LTD	BBVA, SA
2. ID (i.e. ISIN)	XS0361684391	ES0213211115	XS0137037361	XS0137317995	XS0138158281	XS0139561467	ES0213211016	
3. Governing law (s) of the instrument	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation
Regulatory treatment								
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Not admissible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated
7. Instrument type (types to be specified by each jurisdiction)	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	50	125	-	-	-	-	-	-
9. Nominal amount of instrument	50,0 Mli EUR	125,0 Mli EUR	40,0 Mli EUR	50,0 Mli EUR	55,0 Mli EUR	56,0 Mli EUR	27,9 Mli EUR	
9.a. Issue price	100,00%	99,65%	100,00%	100,00%	100,00%	100,00%	97,80%	
9.b. Redemption price	100%	100%	100%	100%	100%	100%	100%	
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	19/05/2008	03/03/2008	10/10/2001	15/10/2001	02/11/2001	20/12/2001	05/07/1996	
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	
13. Original maturity date	19/05/2023	03/03/2033	10/10/2016	15/10/2016	02/11/2016	20/12/2016	22/12/2016	
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	No	
15. Optional call date, contingent call dates, and redemption amount	No optional call date; Tax call	Issuer call date: 03/03/2028	No optional call date; Tax call	No optional call date; Tax call	No optional call date; Tax call	No optional call date; Tax call	No optional call date	
16. Subsequent call dates, if applicable	At any time on or after the 5th year	Issuer call date and on each interest payment day thereafter	At any time on or after the 5th year	At any time on or after the 5th year	At any time on or after the 5th year	At any time on or after the 5th year	N/A	
Coupons / dividends								
17. Fixed or floating dividend/coupon	Fixed to Specified Index	Fixed to floating (since call date)	Fixed	Floating	Floating	Floating	Fixed	
18. Coupon rate and any related index	4,75% primeros 2 años; después, vincularlo al CPI	6,025%, desde el 3/03/28 3M EURBOR+1,78%	6,08%	3M EURBOR + 0,60%	3M EURBOR + 0,70%	3M EURBOR + 0,70%	9,37%	
19. Existence of a dividend stopper	No	No	No	No	No	No	No	
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	
21. Existence of step up or other incentive to redeem	No	Yes	No	No	No	No	No	
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
30. Write-down features	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior liabilities other than parity securities rank immediately senior	Senior liabilities other than parity securities rank immediately senior	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	
36. Non-compliant transitioned features	No	SI	No	No	No	No	No	
37. If yes, specify non-compliant features	N/A	Existence of step-up	N/A	N/A	N/A	N/A	N/A	

Capital instruments main features template								
1. Issuer	BBVA, SA	BBVA Subordinated Capital Finance SAU	BBVA Global Finance LTD	Caixa Terrassa	Caixa Terrassa	Caixa Terrassa	Caixa Terrassa	Caixa Sabadell
2. ID (i.e. ISIN)	ES0213211107	X50291892262	US055291AC24	ES0214974026	ES0214974059	ES0214974067	ES0214973051	ES0214973051
3. Governing law (s) of the instrument	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation
Regulatory treatment								
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Not admissible	Tier 2	Tier 2	Tier 2	Not admissible	Not admissible	Not admissible	Tier 2
6. Eligible at solo(sub-)consolidated/solo & (sub-)consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated
7. Instrument type (types to be specified by each jurisdiction)	Subordinated	Subordinated	Subordinated	Perpetual Subordinated Debt	Subordinated	Subordinated	Subordinated	Subordinated
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	257	68	175	0	30	35	23	23
9. Nominal amount of instrument	300 Mil EUR	100,0 Mil EUR	200,0 Mil USD	6 Mil EUR	50 Mil EUR	75 Mil EUR	50,0 Mil EUR	50,0 Mil EUR
9.a. Issue price	99,06%	100,00%	98,21%	100,00%	99,66%	100,00%	100,00%	100,00%
9.b. Redemption price	100%	100%	100%	100%	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	16/02/2007	04/04/2007	04/12/1995	30/06/1990	09/08/2006	09/08/2006	28/01/2005	28/01/2005
12. Perpetual or dated	Dated	Dated	Dated	Perpetual	Dated	Dated	Dated	Dated
13. Original maturity date	16/02/2022	04/04/2022	01/12/2025	NA	09/08/2021	09/08/2021	28/01/2020	28/01/2020
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	Issuer call date: 16/02/2017	No issuer call date; Tax call	No issuer call date; Tax call	Issuer call date: 03/06/2010	Issuer call date: 09/08/2016	Issuer call date: 09/08/2016	Issuer call date: 28/01/2015	Issuer call date: 28/01/2015
16. Subsequent call dates, if applicable	Issuer call date and on each interest payment day thereafter	At any time on or after the 5th year	En cualquier momento a partir del 11/12/2000	Issuer call date and on each interest payment day thereafter	Issuer call date and on each year thereafter	Issuer call date and on each year thereafter	Issuer call date and on each interest payment day thereafter	Issuer call date and on each interest payment day thereafter
Coupons / dividends								
17. Fixed or floating dividend/coupon	Fixed to floating (since call date)	Floating	Fixed	Fixed	Fixed to floating (since call date)	Floating	Floating	Floating
18. Coupon rate and any related index	4,50%; después del call date: 3M EURIBOR + 80bps	CMS 10YR + 0,03%	7,00%	2,50%	4,70%; 3M EURIBOR + 1,08%	3M EURIBOR + 0,58%; 3M EURIBOR + 1,08% desde el call date del emisor	3M EURIBOR + 0,50% desde 28/01/15	3M EURIBOR + 0,50% desde 28/01/15
19. Existence of a dividend stopper	No	No	No	No	No	No	No	No
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	Yes	No	No	No	Yes	Yes	Yes	No
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger (s)	NA	NA	NA	NA	NA	NA	NA	NA
25. If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA
26. If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA
27. If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA
28. If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA
29. If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA
30. Write-down features	NA	NA	NA	NA	NA	NA	NA	NA
31. If write-down, write-down trigger (s)	NA	NA	NA	NA	NA	NA	NA	NA
32. If write-down, full or partial	NA	NA	NA	NA	NA	NA	NA	NA
33. If write-down, permanent or temporary	NA	NA	NA	NA	NA	NA	NA	NA
34. If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares and Additional Tier 1 instruments	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)
36. Non-compliant transitioned features	SI	No	No	No	SI	SI	SI	No
37. If yes, specify non-compliant features	Existence of step-up	NA	NA	NA	Existence of step-up	Existence of step-up	Existence of step-up	NA

Capital instruments main features template				
1. Issuer	Caixa Sabadell	Caixa Sabadell	Caixa Terrassa	Caixa Manlleu
2. ID (i.e. ISIN)	ES0214973069	ES0214973077	ES0214974075	ES0312284005
3. Governing law (s) of the instrument	Spanish Legislation	Spanish Legislation	Spanish Legislation	Spanish Legislation
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Not admissible	Not admissible	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated	Individual and Consolidated
7. Instrument type (types to be specified by each jurisdiction)	Subordinated	Subordinated	Perpetual Subordinated Debt	Perpetual Subordinated Debt
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	-	5	46	-
9. Nominal amount of instrument	100,0 Mill EUR	35,0 Mill EUR	75,0 Mill EUR	15 Mill EUR
9.a. Issue price	100,00%	100,00%	100,00%	99,90, %
9.b. Redemption price	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	15/02/2007	10/06/2009	01/03/2007	08/11/2006
12. Perpetual or dated	Dated	Dated	Perpetual	Dated
13. Original maturity date	15/02/2017	10/06/2024	N/A	08/11/2016
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	Issuer call date: 15/02/2012	Issuer call date: 10/06/2019	Issuer call date: 01/03/2027	Issuer call date: 08/11/2011
16. Subsequent call dates, if applicable	Issuer call date and on each interest payment day thereafter	Issuer call date and on each interest payment day thereafter	Issuer call date and on each interest payment day thereafter	Issuer call date and on each year thereafter
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Floating	Fixed to floating (since <i>call date</i>)	Floating	Floating
18. Coupon rate and any related index	3M EURIBOR + 0,44%	7,50% hasta 09/06/11; desde 10/06/11 hasta 09/06/19: 3M EURIBOR +5,25%; dese 10/06/19 hasta 10/06/24: 3M EURIBOR +6%	3M EURIBOR + 1,30% hasta 01/03/2027; desde 01/03/2027 3M EURIBOR + 2,80%	3M EURIBOR + 0,3575%; desde 8/02/11 3M EURIBOR +0,8575%
19. Existence of a dividend stopper	No	No	No	No
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	Yes	Yes	Yes
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A
31. If write-down n, write-down n trigger (s)	N/A	N/A	N/A	N/A
32. If write-down n, full or partial	N/A	N/A	N/A	N/A
33. If write-down n, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down n, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares and Additional Tier 1 instruments	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)
36. Non-compliant transitioned features	No	Sí	Sí	No
37. If yes, specify non-compliant features	N/A	Existence of step-up	Existence of step-up	N/A

Capital instruments main features template						
1. Issuer	BBVA BANCOER SA	BBVA BANCOER SA	BBVA BANCOER SA	BBVA BANCOER SA	BBVA BANCOER SA	BBVA BANCOER SA
2. ID (i.e. ISIN)	US05533UAB44	US05533AA07	US05533UAC27	US05533UAC27	US055295AB54	USP16259AL02
3. Governing law (s) of the instrument	New York	New York	New York	New York	New York	New York
Regulatory treatment						
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 1 instrument	Tier 2 instrument	Tier 2 instrument	Tier 1 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	695	417	695	347	347	139
9. Nominal amount of instrument	1,250,0 Mil USD	1,000,0 Mil USD	1,000,0 Mil USD	500,0 Mil USD	500,0 Mil USD	200,0 Mil USD
9.a. Issue price	98,65%	100,00%	99,97%	109,89%+accrued interest from July 19,2012 to Sep 28,2012	100,00%	99,79%
9.b. Redemption price	100%	100%	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	10/03/2011	22/04/2010	19/07/2012	28/09/2012	17/05/2007	12/11/2014
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	10/03/2021	22/04/2020	30/09/2022	30/09/2022	17/05/2022	12/11/2029
14. Issuer call subject to prior supervisory approval	No	No	No	No	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	Only subject to both Regulatory and Tax call (in whole)	Only subject to both Regulatory and Tax call (in whole)	Only subject to both Regulatory and Tax call (in whole)	Only subject to both Regulatory and Tax call (in whole)	17/05/2017 in whole or in part, also subject to both Regulatory and Tax call (only in whole)	12/11/2024 in whole or in part. (also subject to both Regulatory and Tax call, only in whole redemption)
16. Subsequent call dates, if applicable	NA	NA	NA	NA	Issuer call date and on each interest payment day thereafter	No
Coupons / dividends						
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18. Coupon rate and any related index	6,5%	7,25%	6,75%	6,75%	6,01%	5,35%
19. Existence of a dividend stopper	Yes	Yes	Yes	Yes	Yes	Yes
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partly discretionary	Partly discretionary	Mandatory	Mandatory	Partly discretionary	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partly discretionary	Partly discretionary	Mandatory	Mandatory	Partly discretionary	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No	No	No
22. Noncumulative or cumulative	Cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	Yes, if a trigger event occurs (*) Three trigger events are considered: (i) It is determined that the Fundamental Capital of the Issuer is equal to or less than 4.5%, according to the Capital Requirements of Mexico and under the discretion of the CNBV; (ii) the issuer does not comply with Mexican Banking Laws or other regulation or (iii) the Banking Stability Committee determines that the issuer needs financial help in order to avoid it's license being revoked due to noncompliance with the financial regulation
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	Partially or fully
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated Preferred Indebtedness and (i) will rank junior to all present and future Senior Indebtedness, (ii) will rank pari passu with all other Subordinated Preferred Indebtedness, and (iii) will be senior to Subordinated Non-Preferred Indebtedness and all classes of capital stock.	Constitute Subordinated Non-Preferred Indebtedness and will rank (1) junior to the Senior Indebtedness and Subordinated Preferred Indebtedness, (2) pari passu among themselves and with all the other Subordinated Non-Preferred Indebtedness, and (3) senior only to all classes of capital stock	The Notes constitute subordinated preferred indebtedness and (i) will rank junior to all present and future senior indebtedness, (ii) will rank pari passu with all other present or future unsecured subordinated preferred indebtedness, and (iii) will be senior to unsecured subordinated non-preferred indebtedness and all classes of capital stock.	The Notes constitute subordinated preferred indebtedness and (i) will rank junior to all present and future senior indebtedness, (ii) will rank pari passu with all other present or future unsecured subordinated preferred indebtedness, and (iii) will be senior to unsecured subordinated non-preferred indebtedness and all classes of capital stock.	Constitute Subordinated Non-Preferred Indebtedness and will rank (1) junior to the Senior Indebtedness and Subordinated Preferred Indebtedness, (2) pari passu among themselves and with all the other Subordinated Non-Preferred Indebtedness, and (3) senior only to all classes of capital stock	The Notes constitute Subordinated Preferred Indebtedness, and (i) will be subordinate and junior in right of payment and in liquidation to all of the present and future Senior Indebtedness, (ii) will rank pari passu without preference among themselves and with all of the present and future other unsecured subordinated preferred indebtedness and (iii) will be senior to subordinated non-preferred indebtedness and all classes of equity or capital stock.
36. Non-compliant transitioned features	Si	Si	Si	Si	Si	Si
37. If yes, specify non-compliant features	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV

Capital instruments main features template						
1. Issuer	Compass Bank	Compass Bank	Compass Bank	Compass Bank	Phoenix Loan Holdings REIT Pfd (Class B)	TexasBanc Capital Trust I
2. ID (i.e. ISIN)	20449EBT2	20449EEE2	20449EXN1	US20453KAA34	71909W201	NA
3. Governing law (s) of the instrument	New York	New York	New York	New York	New York	New York
<i>Regulatory treatment</i>						
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 1 (phase out until 2018)	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	120,0	62,4	61,5	615	-	-
9. Nominal amount of instrument	300 Mill USD	275 Mill USD	350,0 Mill USD	700,0 Mill USD	21 Mill USD	25 Mill USD
9.a. Issue price	99,82%	99,67%	99,94%	99,02%	125,00%	100,00%
9.b. Redemption price	NO	NO	NO	Redemption price equal to 100% of the principal amount of the Notes to be redeemed, plus accrued interest on the Notes to the redemption date.	100% of principal redeemed.	100% of principal redeemed.
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	21/03/2005	16/03/2006	19/09/2007	10/04/2015	28/11/2000	23/07/2004
12. Perpetual or dated	Dated	Dated	Dated	Dated	Perpetual	Dated
13. Original maturity date	01/04/2020	01/04/2026	01/10/2017	10/04/2025	Sin Vencimiento	23/07/2034
14. Issuer call subject to prior supervisory approval	No	No	No	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	N/A	N/A	No	10/03/2025	15/06/2021	23/07/2009
16. Subsequent call dates, if applicable	No	No	N/A	No	At any time on or after the call date	N/A
<i>Coupons / dividends</i>						
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Floating
18. Coupon rate and any related index	5,50%	5,90%	6,40%	3,88%	9,88%	3mL+260bps
19. Existence of a dividend stopper	No	No	No	No	No	No
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Discretionary	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Discretionary	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No	No	NO
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Noncumulative	Cumulative
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior creditors	Senior creditors	Senior creditors	Senior creditors	Senior creditors	Senior creditors
36. Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes
37. If yes, specify non-compliant features	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV

Capital instruments main features template				
1. Issuer	Texas Regional Statutory Trust I	State National Capital Trust I	State National Statutory Trust II	
2. ID (i.e. ISIN)	E4269227	E4279275	E4274359	
3. Governing law (s) of the instrument	New York	New York	New York	
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	-	-	-	
9. Nominal amount of instrument	50 Mill USD	15 Mill USD	10 Mill USD	
9.a. Issue price	100,00%	100,00%	100,00%	
9.b. Redemption price	100% of principal redeemed.	100% of principal redeemed.	100% of principal redeemed.	
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	
11. Original date of issuance	24/02/2004	14/07/2003	17/03/2004	
12. Perpetual or dated	Dated	Dated	Dated	
13. Original maturity date	17/03/2034	30/09/2033	17/03/2034	
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	
15. Optional call date, contingent call dates, and redemption amount	17/03/2009	30/09/2008	17/03/2009	
16. Subsequent call dates, if applicable	N/A	At any time on or after the call date	At any time on or after the call date	
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Floating	Floating	Floating	
18. Coupon rate and any related index	3mL+285pbs	3mL+305pbs	3mL+279pbs	
19. Existence of a dividend stopper	No	No	No	
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	
21. Existence of step up or other incentive to redeem	NO	NO	NO	
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	
25. If convertible, fully or partially	N/A	N/A	N/A	
26. If convertible, conversion rate	N/A	N/A	N/A	
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	
30. Write-down features	N/A	N/A	N/A	
31. If write-down, w rite-down trigger (s)	N/A	N/A	N/A	
32. If write-down, full or partial	N/A	N/A	N/A	
33. If write-down, permanent or temporary	N/A	N/A	N/A	
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior creditors	Senior creditors	Senior creditors	
36. Non-compliant transitioned features	Yes	Yes	Yes	
37. If yes, specify non-compliant features	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	

Plantilla para la presentación de las principales características de los instrumentos de capital						
1. Issuer	Bono Subordinado BBVA Chile	Bono Subordinado BBVA Chile	Bono Subordinado BBVA Chile	Bono Subordinado BBVA Chile	Bono Subordinado BBVA Chile	BBVA Colombia SA
2. ID (i.e. ISIN)	UBBV-A1203	UBHB70397	UBHB80397	UBBV-G0506	UBBVH00607	BBVAIP190918
3. Governing law (s) of the instrument	Chile	Chile	Chile	Chile	Chile	Colombian
<i>Regulatory treatment</i>						
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	203	1	1	115	270	12
9. Nominal amount of instrument	6 Mil UF	0.5 Mil UF	0.5 Mil UF	3.4 Mil UF	8 Mil UF	102.000 Mil COP
9.a. Issue price	103.61%	99.52%	99.47%	109.51%	93.02%	100.00%
9.b. Redemption price	100%	100%	100%	100%	100%	Bullet Bonds; 100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	01/04/2004	01/03/1997	01/03/1997	19/10/2006	01/06/2007	19/09/2011
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	01/12/2027	01/03/2018	01/03/2018	01/05/2031	01/06/2032	19/09/2018
14. Issuer call subject to prior supervisory approval	No	No	No	No	No	No
15. Optional call date, contingent call dates, and redemption amount	NA	NA	NA	NA	NA	N/A
16. Subsequent call dates, if applicable	NA	NA	NA	NA	NA	N/A
<i>Coupons / dividends</i>						
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Floating
18. Coupon rate and any related index	6.00%	6.50%	6.50%	5.00%	3.50%	IFC + 4.28%
19. Existence of a dividend stopper	No	No	No	No	No	No
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A	N/A	N/A	N/A	N/A	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A	N/A	N/A	N/A	N/A	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No	No	No
22. Noncumulative or cumulative	NA	NA	NA	NA	NA	Noncumulative
23. Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Nonconvertible
24. If convertible, conversion trigger (s)	Effective assets 8%	Effective assets 8%	Effective assets 8%	Effective assets 8%	Effective assets 8%	N/A
25. If convertible, fully or partially	Always Fully	Always Fully	Always Fully	Always Fully	Always Fully	N/A
26. If convertible, conversion rate	1 to 1	1 to 1	1 to 1	1 to 1	1 to 1	N/A
27. If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	N/A
28. If convertible, specify instrument type convertible into	Tier 1	Tier 1	Tier 1	Tier 1	Tier 1	N/A
29. If convertible, specify issuer of instrument it converts into	BBVA Chile	BBVA Chile	BBVA Chile	BBVA Chile	BBVA Chile	N/A
30. Write-down features	NO	NO	NO	NO	NO	N/A
31. If write-down n, write-down trigger (s)	NA	NA	NA	NA	NA	N/A
32. If write-down n, full or partial	NA	NA	NA	NA	NA	N/A
33. If write-down n, permanent or temporary	NA	NA	NA	NA	NA	N/A
34. If temporary write-down n, description of write-up mechanism	NA	NA	NA	NA	NA	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior Bonds	Senior Bonds	Senior Bonds	Senior Bonds	Senior Bonds	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes
37. If yes, specify non-compliant features	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV

Plantilla para la presentación de las principales características de los instrumentos de capital						
1. Issuer	BBVA Colombia SA	BBVA Colombia SA	BBVA Colombia SA	BBVA Colombia SA	BBVA Colombia SA	BBVA Colombia SA
2. ID (i.e. ISIN)	BBVAIP190921	BBVAIP190926	BBVAIP190223	BBVAIP190228	BBVAIP190228	BBVAIP190228
3. Governing law(s) of the instrument	Colombian	Colombian	Colombian	Colombian	Colombian	Colombian
Regulatory treatment						
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	31	46	59	49	47	27
9. Nominal amount of instrument	106.000 Mil COP	156.000 Mil COP	200.000 Mil COP	165.000 Mil COP	160.000 Mil COP	90.000 Mil COP
9.a. Issue price	100,00%	100,00%	100,00%	100,00%	100,00%	100,00%
9.b. Redemption price	Bullet Bonds; 100%	Bullet Bonds; 100%	Bullet Bonds; 100%	Bullet Bonds; 100%	Bullet Bonds; 100%	Bullet Bonds; 100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	19/09/2011	19/09/2011	19/02/2013	19/02/2013	26/11/2014	26/11/2014
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	19/09/2021	19/09/2026	19/02/2023	19/02/2028	26/11/2034	26/11/2029
14. Issuer call subject to prior supervisory approval	No	No	No	No	No	No
15. Optional call date, contingent call dates, and redemption amount	N/A	N/A	N/A	N/A	N/A	N/A
16. Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17. Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating
18. Coupon rate and any related index	IPC + 4.45%	IPC + 4.70%	IPC + 3.60%	IPC + 3.89%	IPC + 4.38%	IPC + 4.50%
19. Existence of a dividend stopper	No	No	No	No	No	No
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No	No	No
22. Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A	N/A	N/A
31. If write-down n, write-down n trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
32. If write-down n, full or partial	N/A	N/A	N/A	N/A	N/A	N/A
33. If write-down n, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down n, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes
37. If yes, specify non-compliant features	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV

Plantilla para la presentación de las principales características de los instrumentos de capital						
1. Issuer	BBVA Colombia SA	BBVA Continental	BBVA Continental	BBVA Continental	BBVA Continental	BBVA Continental
2. ID (i.e. ISIN)	USP1024TAN82	BID Subordinado	PEP1600D011	PEP1600D029	PEP1600D037	PEP1600D045
3. Governing law(s) of the instrument	Colombian	New York	Peruvian	Peruvian	Peruvian	Peruvian
Regulatory treatment						
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	345	-	11	18	15	4
9. Nominal amount of instrument	400 Mli USD	30 Mli USD	40 Mli PEN	20 Mli USD	55 Mli PEN	20 Mli USD
9.a. Issue price	99.91%	100.00%	99.25%	99.38%	100.00%	100.00%
9.b. Redemption price	1	With the prior Authorization of the Peruvian Banking Regulatory Authority and pursuant to the Applicable Law s of Peru, with prepayment fee in each case in an amount equal to one and one-half percent (1.5%) of any and all amounts prepaid on the Loan.	There is redemption option with additional paid 0%.	There is redemption option with additional paid 0%.	No redemption option	There is redemption option with additional paid 0%.
10. Accounting classification	Liability – amortised cost.	Liability – amortised cost.	Liability – amortised cost.	Liability – amortised cost.	Liability – amortised cost.	Liability – amortised cost.
11. Original date of issuance	21/04/2015	22/12/2006	07/05/2007	14/05/2007	18/06/2007	24/09/2007
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	21/04/2025	15/02/2017	07/05/2022	14/05/2027	18/06/2032	24/09/2017
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	No	Yes
15. Optional call date, contingent call dates, and redemption amount	21/04/2020; Tax call	Issuer call date: 15/02/2012, also subject to Regulatory call.	Issuer call date: 07/05/2017, also subject to Regulatory call.	Issuer call date: 14/05/2022, also subject to Regulatory call.	Subject to Regulatory call.	Issuer call date: 24/09/2012, also subject to Regulatory call.
16. Subsequent call dates, if applicable	At any time on or after 21/04/2020	At any time on or after the call date	At any time on or after the call date	At any time on or after the call date	N/A	At any time on or after the call date
Coupons / dividends						
17. Fixed or floating dividend/coupon	Fixed	Floating	Fixed	Fixed	Floating	Floating
18. Coupon rate and any related index	4.88%	2.87690% (LBOR6M + 2.5%)	5.86% (hasta el 20º cupón) - (incremento del 0.5% anual desde el vigesimoprimer cupón - call date)	6% (hasta el 30º cupón) - (incremento del 0.5% anual desde el trigésimoprimer cupón - call date)	VAC(semestre)/VAC(inicial)3.4688 %	LBOR(6M)+2.15625% (hasta el 10º cupón) - (incremento del 1% desde el decimoprimer cupón - call date)
19. Existence of a dividend stopper	No	No	No	No	No	No
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	N/A	N/A	N/A	N/A	N/A
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	N/A	N/A	N/A	N/A	N/A
21. Existence of step up or other incentive to redeem	No	Yes	Yes	Yes	No	Yes
22. Noncumulative or cumulative	Noncumulative	N/A	N/A	N/A	N/A	N/A
23. Convertible or non-convertible	Nonconvertible	Nonconvertible	N/A	N/A	N/A	N/A
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30. Write-down features	N/A	NO	NO	NO	NO	NO
31. If write-down n, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
32. If write-down n, full or partial	N/A	N/A	N/A	N/A	N/A	N/A
33. If write-down n, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes
37. If yes, specify non-compliant features	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV

Plantilla para la presentación de las principales características de los instrumentos de capital						
1. Issuer	BBVA Continental	BBVA Continental	BBVA Continental	BBVA Continental	BBVA Continental	BBVA Continental
2. ID (i.e. ISIN)	PEP116000052	PEP116000060	PEP116000078	PEP116000086	PEP116000094	Credit Suisse TIER 1
3. Governing law (s) of the instrument	Peruvian	Peruvian	Peruvian	Peruvian	Peruvian	New York
Regulatory treatment						
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	14	18	12	14	8	180
9. Nominal amount of instrument	50 Mli PEN	20 Mli USD	45 Mli PEN	50 Mli PEN	30 Mli PEN	200 Mli USD
9.a. Issue price	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
9.b. Redemption price	No redemption option	No redemption option	No redemption option	No redemption option	No redemption option	There is redemption option with additional paid 0%.
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	19/11/2007	28/02/2008	08/07/2008	09/09/2008	15/12/2008	07/10/2010
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	19/11/2032	28/02/2028	08/07/2023	09/09/2023	15/12/2033	07/10/2040
14. Issuer call subject to prior supervisory approval	No	No	No	No	No	Yes
15. Optional call date, contingent call dates, and redemption amount	Subject to Regulatory call.	Subject to Regulatory call.	Subject to Regulatory call.	Subject to Regulatory call.	Subject to Regulatory call.	Issuer call date: 07/10/2020, also subject to Regulatory call.
16. Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	At any time on or after the call date
Coupons / dividends						
17. Fixed or floating dividend/coupon	Floating	Fixed	Floating	Floating	Floating	Fixed to floating
18. Coupon rate and any related index	VAC(semestre)/VAC(inicial)*3.5625 %	6.47%	VAC(semestre)/VAC(inicial)*3.0625 %	VAC(semestre)/VAC(inicial)*3.0938 %	VAC(semestre)/VAC(inicial)*4.1875 %	7.375% (diez años), L3M + 6.802% (diez años siguientes)
19. Existence of a dividend stopper	No	No	No	No	No	N/A
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A	N/A	N/A	N/A	N/A	N/A
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A	N/A	N/A	N/A	N/A	N/A
21. Existence of step up or other incentive to redeem	No	No	No	No	No	Yes
22. Noncumulative or cumulative	N/A	N/A	N/A	N/A	N/A	Noncumulative
23. Convertible or non-convertible	N/A	N/A	N/A	N/A	N/A	N/A
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30. Write-down features	NO	NO	NO	NO	NO	NO
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes
37. If yes, specify non-compliant features	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV

Plantilla para la presentación de las principales características de los instrumentos de capital					
1. Issuer	BBVA Continental	BBVA Continental	Banco Bilbao Vizcaya Argentina Paraguay S.A.	BBVA URUGUAY SA	Banco Bilbao Vizcaya Argentina Paraguay S.A.
2. ID (i.e. ISIN)	PEP11600D102	US05537GAD79-USP16236AG98	PYBBV01F3798	N/A	PYBBV02F5511
3. Governing law(s) of the instrument	Peruvian	New York	Paraguay	Uruguay	Paraguay
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	41	270	-	-	-
9. Nominal amount of instrument	45 Mili USD	300 Mili USD	20 Mili USD	15 Mili USD	25 Mili USD
9.a. Issue price	100,00%	99,32%	100,00%	100,00%	100,00%
9.b. Redemption price	There is redemption option with additional paid 0%.	BBVA may, with the prior approval of the SBS, redeem the Notes, in whole or in part, on the Reset Date, at a redemption price equal to 100% of the principal amount of the Notes being redeemed plus any accrued and unpaid interest on the principal amount of the Notes	100,00%	100,00%	100,00%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	02/10/2013	22/09/2014	19/11/2014	19/12/2014	24/11/2015
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	02/10/2028	22/09/2029	05/11/2021	19/12/2024	18/11/2022
14. Issuer call subject to prior supervisory approval	Yes	Yes	N/A	Yes	N/A
15. Optional call date, contingent call dates, and redemption amount	Issuer call date: 02/10/2023, also subject to Regulatory call.	Issuer call date: 22/09/2024, also subject to Regulatory call.	N/A	At issuer's discretion after 5 years from issue date, minimum USD 1MM	N/A
16. Subsequent call dates, if applicable	At any time on or after the call date	N/A	N/A	At issuer's discretion after 5 years from issue date, minimum USD 1MM	N/A
Coupons / dividends					
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floating	Fixed
18. Coupon rate and any related index	6,53%	5,25%	6,75%	LIBOR 90d + 4,35%	6,70%
19. Existence of a dividend stopper	No	No	No	No	No
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A	N/A	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A	N/A	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	NO	NO	NO
22. Noncumulative or cumulative	N/A	N/A	N/A	N/A	N/A
23. Convertible or non-convertible	N/A	N/A	Convertible	Nonconvertible	Convertible
24. If convertible, conversion trigger (s)	N/A	N/A	TIER 1 <8% o TIER 2 <12% or Accumulated losses > Paid-in Capital	N/A	TIER 1 <8% o TIER 2 <12% or Accumulated losses > Paid-in Capital
25. If convertible, fully or partially	N/A	N/A	Partially	N/A	Partially
26. If convertible, conversion rate	N/A	N/A	100%	N/A	1
27. If convertible, mandatory or optional conversion	N/A	N/A	Mandatory	N/A	Mandatory
28. If convertible, specify instrument type convertible into	N/A	N/A	Tier 1	N/A	Tier 1
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	Banco Bilbao Vizcaya Argentina Paraguay S.A.	N/A	Banco Bilbao Vizcaya Argentina Paraguay S.A.
30. Write-down features	NO	NO	N/A	N/A	N/A
31. If write-down n, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A
32. If write-down n, full or partial	N/A	N/A	N/A	N/A	N/A
33. If write-down n, permanent or temporary	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down n, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
37. If yes, specify non-compliant features	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV	Subsidiary issuance not subject by UE CRD-IV

Annex VI. Transitional own funds disclosure template

Template with information on temporary capital	June 30, 2016 Phase-in (1)	Transitional adjustments (2)	June 30, 2016 Fully-loaded (3)=(1)+(2)
1. Capital instruments and the related share premium accounts	27.167		27.167
of which: Own shares	27.167		27.167
of which: Instrument type 2	-		-
of which: Instrument type 3	-		-
2. Retained earnings	19.320		19.320
3. Accumulated other comprehensive income (and any other reserves)	1		1
3.a. Funds for general banking risk	-		-
4. Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	-		-
5. Minority interests (amount allowed in consolidated CET1)	7.219	(735)	6.484
5.a. Independently reviewed interim profits net of any foreseeable charge or dividend	1.153		1.153
6. Common Equity Tier 1 (CET1) capital before regulatory adjustments	54.860	(735)	54.125
Common Equity Tier 1 (CET1) capital: regulatory adjustments			-
7. Additional value adjustments (negative amount)	(242)		(242)
8. Intangible assets (net of related tax liability) (negative amount)	(5.679)	(3.786)	(9.465)
9. Empty set in the EU	-		-
10. Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	(216)	(819)	(1.035)
11. Fair value reserves related to gains or losses on cash flow hedges	-		-
12. Negative amounts resulting from the calculation of expected loss amounts (equity)	(17)		(17)
13. Any increase in equity that results from securitised assets (negative amount)	-		-
14. Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	(238)		(238)
15. Defined-benefit pension fund assets (negative amount)	-		-
16. Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	(349)	(77)	(426)
17. Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-		-
18. Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-		-
19. Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-		-
20. Empty set in the EU	-		-
20.a Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	(65)		(65)
20.b. of which: qualifying holdings outside the financial sector (negative amount)	-		-
20.c of which: securitisation positions (negative amount)	(65)		(65)
20.d of which: free deliveries (negative amount)	-		-
21. Deferred tax assets arising from temporary difference (amount above 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	-		-
22. Amount exceeding the 15% threshold (negative amount)	-		-
23. of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	-	(238)	(238)
24. Empty set in the EU	-		-
25. of which: deferred tax assets arising from temporary difference	-	(170)	(170)
25.a Losses for the current financial year (negative amount)	-		-
25.b Foreseeable tax charges relating to CET1 items (negative amount)	-		-
26. Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment	(495)	494	(1)
26.a Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468	(495)	494	(1)
26.b Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre CRR	-		-
27. Qualifying AT1 deductions that exceeds the AT1 capital of the institution (negative amount)	-	-	-
28. Total regulatory adjustments to Common Equity Tier 1 (CET1)	(7.301)	(4.597)	(11.898)
29. Common Equity Tier 1 (CET1) capital	47.559	(5.332)	42.227

Additional Tier 1 (AT1) capital: instruments	-		-
30. Capital instruments and the related share premium accounts	5.351		5.351
31. of which: classified as equity under applicable accounting standards	-		-
32. of which: classified as liabilities under applicable accounting standards	5.351		5.351
33. Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	828	(828)	()
34. Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interest not included in row 5) issued by subsidiaries and held by third parties	-		-
35. of which: instruments issued by subsidiaries subject to phase-out	-		-
36. Additional Tier 1 (AT1) capital before regulatory adjustments	6.179	(828)	5.351
Additional Tier 1 (AT1) capital: regulatory adjustments	-		-
37. Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	-		-
38. Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-		-
39. Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-		-
40. Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-		-
41. Regulatory adjustments applied to Additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase-out as prescribed in Regulation (EU) No 585/2013 (ie. CRR residual amounts)	(3.374)	4.060	686
41.a. Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	(3.374)	4.060	686
41.b. Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	-		-
41.c. Amounts to be deducted from added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR	-		-
42. Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	-		-
43 Total regulatory adjustments to Additional Tier 1 (AT1) capital	(3.374)	4.060	686
44 Additional Tier 1 (AT1) capital	2.805	3.232	6.037
45 Tier 1 capital (T1 = CET1 + AT1)	50.364	(2.100)	48.264
Tier 2 (T2) capital: instruments and provisions	-		-
46. Capital instruments and the related share premium accounts	1.995		1.995
47. Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	427	(427)	-
48. Qualifying own funds instruments included in consolidated T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third party	5.838	607	6.445
49. of which: instruments issued by subsidiaries subject to phase-out	607	(607)	-
50. Credit risk adjustments	3.482		3.482
51. Tier 2 (T2) capital before regulatory adjustment	11.742	180	11.922
Tier 2 (T2) capital: regulatory adjustments	-		-
52. Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	-		-
53. Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	-		-
54. Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	-		-
54.a Of which new holdings not subject to transitional arrangements	-		-
54.b Of which holdings existing before 1 January 2013 and subject to transitional arrangements	-		-
55. Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amounts)	-		-
56. Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	-		-
56.a Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	-		-
56.b Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	-		-
56.c Amounts to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre- CRR	-		-
57 Total regulatory adjustments to Tier 2 (T2) capital	-	-	-
58. Tier 2 (T2) capital	11.742	180	11.922
59. Total capital (TC = T1 + T2)	62.106	(1.921)	60.185
59.a Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amount)	-		-
60 Total risk-weighted assets	395.459	(1.022)	394.438

61. Common Equity Tier 1 (as a percentage of total risk exposure amount)	12,0%		10,7%
62. Tier 1 (as a percentage of total risk exposure amount)	12,7%		12,2%
63. Total capital (as a percentage of total risk exposure amount)	15,7%		15,3%
64. Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer expressed as a percentage of total risk exposure amount)	-		-
65. of which: capital conservation buffer requirement	-		-
66. of which: countercyclical buffer requirement	-		-
67. of which: systemic risk buffer requirement	-		-
67.a. of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	-		-
68. Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	-		-
Amounts below the thresholds for deduction (before risk-weighting)			-
72. Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	2.469		2.469
73. Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	3.932		3.932
74. Empty set in the EU	-		-
75. Deferred tax assets arising from temporary difference (amount below 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met)	2.811		2.811
Applicable caps on the inclusion of provisions in Tier 2	-		-
76. Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	-		-
77. Cap on inclusion of credit risk adjustments in T2 under standardised approach	-		-
78. Credit risk adjustments included in T2 in respect of exposures subject to internal rating-based approach (prior to the application of the cap)	-		-
79. Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	-		-
80. Current cap on CET1 instruments subject to phase-out arrangements	-		-
81. Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-		-
82. Current cap on AT1 instruments subject to phase-out arrangements	-		-
83. Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-		-
84. Current cap on T2 instruments subject to phase-out arrangements	-		-
85. Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-		-

Anexo VII. Leverage ratio disclosure template

Millions of euros

Table disclosure of the leverage ratio		June 30, 2016	June 30, 2016	December 31, 2015	December 31, 2015
		Phase-in	Fully-loaded	Phase-in	Fully-loaded
On-balance sheet exposures (excluding derivatives and SFTs)					
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	659.385	659.385	669.866	669.866
2	(Asset amounts deducted in determining Tier 1 capital)	(10.587)	(11.321)	(12.159)	(12.746)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	648.798	648.064	657.707	657.120
Derivative exposures					
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	12.430	12.430	11.030	11.030
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	15.789	15.789	14.523	14.523
EU-5a	Exposure determined under Original Exposure Method	-	-	-	-
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(2.396)	(2.396)	(6.097)	(6.097)
8	(Exempted CCP leg of client-cleared trade exposures)	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	18.701	18.701	17.362	17.362
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(14.249)	(14.249)	(13.199)	(13.199)
11	Total derivative exposures (sum of lines 4 to 10)	30.275	30.275	23.619	23.619
Securities financing transaction exposures					
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	16.716	16.716	16.616	16.616
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(4.637)	(4.637)	-	-
14	Counterparty credit risk exposure for SFT assets	1.004	1.004	37	37
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	-	-	-	-
15	Agent transaction exposures	-	-	-	-
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	-	-	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	13.083	13.083	16.654	16.654
Other off-balance sheet exposures					
17	Off-balance sheet exposures at gross notional amount	175.076	175.076	185.864	185.864
18	(Adjustments for conversion to credit equivalent amounts)	(108.281)	(108.281)	(117.255)	(117.255)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	66.795	66.795	68.609	68.609
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)					
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	-	-	-	-
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	-	-	-	-
Capital and total exposures					
20	Tier 1 capital	50.364	48.264	48.554	45.796
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	758.952	758.218	766.589	766.001
Leverage ratio					
22	Leverage ratio	6,64%	6,37%	6,33%	5,98%
Choice on transitional arrangements and amount of derecognised fiduciary items					
EU-23	Choice on transitional arrangements for the definition of the capital measure	Transitional	Fully phased in	Transitional	Fully phased in
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	-	-	-	-

(1) It corresponds to off balance sheet exposure before conversion factors as per article 429 of CRR)

(2) It corresponds to conversion factors to apply on off balance sheet exposures as per article 429

Millions of euros

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)		June 30, 2016	June 30, 2016	December 31, 2015	December 31, 2015
		Phase-in	Fully-loaded	Phase-in	Fully-loaded
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	659.385	659.385	669.866	669.866
EU-2	Trading book exposures	8.482	8.482	61.886	61.886
EU-3	Banking book exposures, of which:	650.903	650.903	607.980	607.980
EU-4	Covered bonds	(232)	(232)	839	839
EU-5	Exposures treated as sovereigns	120.682	120.682	143.049	143.049
EU-6	Exposures to regional governments, MDB, international organisations and PSE NOT treated as sovereigns	9.801	9.801	2.501	2.501
EU-7	Institutions	52.345	52.345	44.368	44.368
EU-8	Secured by mortgages of immovable properties	138.147	138.147	138.222	138.222
EU-9	Retail exposures	83.363	83.363	63.514	63.514
EU-10	Corporate	204.424	204.424	151.965	151.965
EU-11	Exposures in default	12.984	12.984	19.574	19.574
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	29.388	29.388	43.948	43.948

Glossary

ACRÓNIMO	DESCRIPCIÓN
AT1	Additional Tier 1
Basel III	Set of proposals for reforming banking regulation, published after December 16, 2010 and to be implemented gradually by 2019.
BBVA	Banco Bilbao Vizcaya Argentaria.
BCE / ECB	European Central Bank
BINS	Loss carry forwards
BoS	Bank of Spain
CCF (Credit Conversion Factor)	Conversion Factor: the ratio between the actual amount available for a commitment that could be used, and therefore, would be outstanding at the time of default, and the actual amount available for the commitment.
CRR / CRD IV	Solvency Standards (EU 575/2013 Regulations).
CRR LR	Capital Requirements Regulation Leverage Ratio
EAD (Exposure at Default)	Risk exposure at default
EBA	European Banking Authority
EO	Original risk exposure
EU	Europe Union
FSB	Financial Stability Board
GRMC	Global Risk Management Committee.
IAS	International Accounting Standards
IRB (Internal Risk Based)	Internal models used by the Entity.
ITS	Implementing Technical Standard.
LCR	Liquidity coverage ratio.
LGD (Loss Given Default)	Loss in the event of default: the ratio between the loss in an exposure due to default by the counterparty and the outstanding amount at the time of default.
LR	Leverage Ratio
LRLGD (Long Run Default)	Long-term loss given default.
NSFR (Net Stable Funding Ratio)	Ratio that seeks to calculate the percentage of long-term assets that are financed with stable funding
OTC (Over-The-Counter)	Derivatives traded in over-the-counter markets.
PD (Probability of Default)	Probability of default of a counterparty during a one-year period.
PD-TTC (Through the Cycle)	Probability of default over the course of the cycle.
EL (Expected Loss)	Ratio between the amount that is expected to be lost in an exposure -due to potential default by a counterparty or dilution over a 1-year period- and the amount outstanding at the time of default
RDL	Royal Decree-Law
RW (Risk Weight)	Level of risk applied to exposures (%)
RWAs	Risk-Weighted Assets.
SFTs	Securities Financing Transactions
SREP	Supervisory Review and Evaluation Process
TIER I (CET 1)	First-tier capital (basic capital).
TIER II (CET 2)	Second-tier capital (second-class capital).

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