

TEXT OF ARTICLE 5 OF THE BYLAWS OF BANCO BILBAO VIZCAYA ARGENTARIA, S.A., AMENDED ON 20TH OCTOBER 2016.

Previous Text

Article 5. Share capital.

The Bank's share capital stands at THREE BILLION, ONE HUNDRED AND SEVENTY FIVE MILLION, THREE HUNDRED AND SEVENTY FIVE THOUSAND, THREE HUNDRED AND EIGHTY THREE EUROS, TWENTY FIVE EURO CENTS (€3,175,375,383.25), represented by SIX BILLION, FOUR HUNDRED AND EIGHTY MILLION, THREE HUNDRED AND FIFTY SEVEN THOUSAND, NINE HUNDRED AND TWENTY FIVE (6,480,357,925) shares each with a nominal value of FORTY NINE EURO CENTS (€0.49), all of the same class and series, fully subscribed and paid up.

Current Text

Article 5. Share capital.

The Bank's share capital stands at THREE BILLION, TWO HUNDRED AND SEVENTEEN MILLION, SIX HUNDRED AND FORTY ONE THOUSAND, FOUR HUNDRED AND SIXTY EIGHT EURO, FIFTY EIGHT CENTS (€3,217,641,468.58), represented by SIX BILLION, FIVE HUNDRED AND SIXTY SIX MILLION, SIX HUNDRED AND FIFTEEN THOUSAND, TWO HUNDRED AND FORTY TWO (6,566,615,242) shares each with a nominal value of FORTY NINE EURO CENTS (€0.49), all of the same class and series, fully subscribed and paid up.