

TEXT OF ARTICLE 5 OF THE BYLAWS OF BANCO BILBAO VIZCAYA ARGENTARIA, S.A., AMENDED ON 22ND APRIL 2016.

Previous Text

Article 5. Share capital.

The Bank's share capital stands at THREE BILLION, ONE HUNDRED AND NINETEEN MILLION, SIX HUNDRED AND SEVENTY THREE THOUSAND, TWO HUNDRED AND FIFTY SEVEN EUROS, EIGHTY TWO EURO CENTS (€3,119,673,257.82), represented by SIX BILLION, THREE HUNDRED AND SIXTY SIX MILLION, SIX HUNDRED AND EIGHTY THOUSAND, ONE HUNDRED AND EIGHTEEN (6,366,680,118) shares each with a nominal value of FORTY NINE EURO CENTS (€0.49), all of the same class and series, fully subscribed and paid up.

Current Text

Article 5. Share capital.

The Bank's share capital stands at THREE BILLION, ONE HUNDRED AND SEVENTY FIVE MILLION, THREE HUNDRED AND SEVENTY FIVE THOUSAND, THREE HUNDRED AND EIGHTY THREE EUROS, TWENTY FIVE EURO CENTS (€3,175,375,383.25), represented by SIX BILLION, FOUR HUNDRED AND EIGHTY MILLION, THREE HUNDRED AND FIFTY SEVEN THOUSAND, NINE HUNDRED AND TWENTY FIVE (6,480,357,925) shares each with a nominal value of FORTY NINE EURO CENTS (€0.49), all of the same class and series, fully subscribed and paid up.