

TEXT OF ARTICLE 5 OF THE BYLAWS OF BANCO BILBAO VIZCAYA ARGENTARIA, S.A., AMENDED ON 26TH OCTOBER 2015.

Previous Text

Article 5. Share capital.

The Bank's share capital stands at THREE BILLION, EIGHTY NINE MILLION, FIVE HUNDRED AND SIXTY SIX THOUSAND, SIX HUNDRED AND TWENTY FIVE EUROS, EIGHTY EIGHT EURO CENTS (€3,089,566,625.88), represented by SIX BILLION, THREE HUNDRED AND FIVE MILLION, TWO HUNDRED AND THIRTY EIGHT THOUSAND, TWELVE (6,305,238,012) shares each with a nominal value of FORTY NINE EURO CENTS (€0.49), all of the same class and series, fully subscribed and paid up.

Current Text

Article 5. Share capital.

The Bank's share capital stands at THREE BILLION, ONE HUNDRED AND NINETEEN MILLION, SIX HUNDRED AND SEVENTY THREE THOUSAND, TWO HUNDRED AND FIFTY SEVEN EUROS, EIGHTY TWO EURO CENTS (€3,119,673,257.82), represented by SIX BILLION, THREE HUNDRED AND SIXTY SIX MILLION, SIX HUNDRED AND EIGHTY THOUSAND, ONE HUNDRED AND EIGHTEEN (6,366,680,118) shares each with a nominal value of FORTY NINE EURO CENTS (€0.49), all of the same class and series, fully subscribed and paid up.