

TEXT OF ARTICLE 5 OF THE BYLAWS OF BANCO BILBAO VIZCAYA ARGENTARIA, S.A., AMENDED ON 21st APRIL 2015.

Previous Text

Article 5. Share capital.

The Bank's share capital stands at THREE BILLION, FIFTY MILLION, TWO HUNDRED AND TWELVE THOUSAND, SEVEN HUNDRED AND TWENTY NINE EUROS, SIXTY TWO EURO CENTS (€3,050,212,729.62), represented by SIX BILLION, TWO HUNDRED AND TWENTY FOUR MILLION, NINE HUNDRED AND TWENTY THREE THOUSAND, NINE HUNDRED AND THIRTY EIGHT (6,224,923,938) shares each with a nominal value of FORTY NINE EURO CENTS (€0.49), all of the same class and series, fully subscribed and paid up.

Current Text

Article 5. Share capital.

The Bank's share capital stands at THREE BILLION, EIGHTY NINE MILLION, FIVE HUNDRED AND SIXTY SIX THOUSAND, SIX HUNDRED AND TWENTY FIVE EUROS, EIGHTY EIGHT EURO CENTS (€3,089,566,625.88), represented by SIX BILLION, THREE HUNDRED AND FIVE MILLION, TWO HUNDRED AND THIRTY EIGHT THOUSAND, TWELVE (6,305,238,012) shares each with a nominal value of FORTY NINE EURO CENTS (€0.49), all of the same class and series, fully subscribed and paid up.