

# 6. Appendices to the Consolidated Non-financial Information Statement

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## 6.1 Double materiality analysis: Methodology

BBVA Group's DMA is based on the review of previous exercises and on the most accurate and up-to-date information available, integrating both internal tools, standards, and processes, as well as market reference practices.

The methodological framework employed has been structured into the following three stages: context analysis, identification and definition of IROs, and their subsequent assessment.

This process involved the participation of the internal managers responsible for each topic, who contributed their expertise to both the identification and definition, and the assessment of the IROs. This multidisciplinary approach has allowed for a comprehensive vision covering all business segments and the phases of the defined value chain.

The process has been carried out taking into account the control and governance mechanisms established by the Group, including the administrative and supervisory bodies. For more information, see "Sustainability governance model" chapter.

### Phase A: Context analysis

At this stage of the exercise, the Group analyzed external contextual information, taking into account market information, public and sector sustainability standards, specialized methodologies such as UNEP-FI (UNEP-FI Impact Analysis Tool), benchmarks, trends and the regulatory framework, among other aspects, in order to identify and understand the Group's ESG environment. In addition, this exercise was strengthened by the information obtained from the review of reports from other companies that also used the CSRD framework for the disclosure of their non-financial information.

At the same time, internal contextual information from the Group has been considered, such as corporate strategy, policies, internal procedures, and action plans developed by various corporate areas, in order to understand the relevance of the topics according to their level and maturity of management.

The main objective of this phase is to carry out a preliminary identification and prioritization of the issues that are most relevant for the Group and its environment. In this way, the efforts and resources of the subsequent phases are focused on those matters of genuine strategic value.

## Phase B: Identification and definition of Impacts, Risks and Opportunities (IROs)

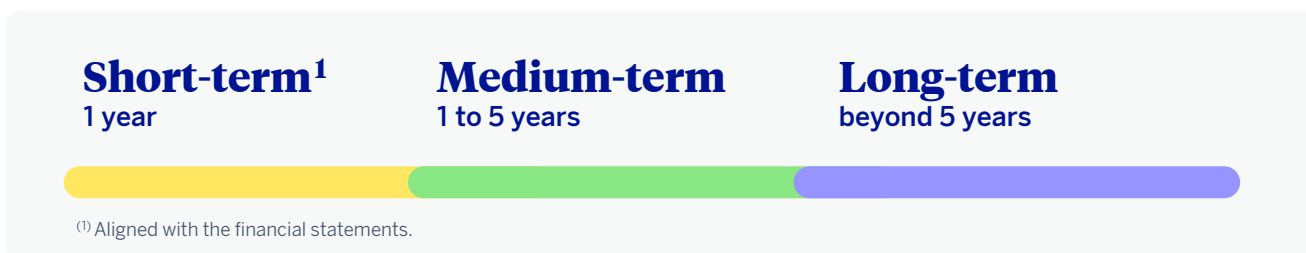
The process of identifying IROs is built on a solid foundation: the context analysis and the results of the previous double materiality exercise. On this basis, the Group incorporates specialized tools and information sources to ensure a structured approach aligned with market best practices. Finally, this technical analysis is complemented and validated by the expert insights of the responsible areas (IRO owners), who approve the final assessment.

The outcome of the Climate Change Risk Assessment in effect at the time of the evaluation has been taken into account. In 2025, some of the risks identified stem from the Non-Financial Risks exercise, which provides a comprehensive perspective for risk identification and assessment.

The identification of IROs also considers a perspective that recognizes and addresses interdependencies among them, such as those linked to investments in carbon-intensive sectors, which generate both greenhouse gas emissions and financial risks (credit risk) associated with the transition to a low-carbon economy.

Once identified and defined, the IROs have been classified according to the following criteria for subsequent evaluation:

- **Current and/or Potential:** Distinguishing between current IROs, future IROs, and those for which the possibility of materialization can occur over different time horizons.
- The **time horizons** applied in the DMA are as follows:



In 2025, the time horizons have been aligned with those proposed by the ISSB to facilitate comparability between companies and to align with the Group's internal reporting periods.

- Value chain phase: Classification into upstream, own operations, and downstream, according to the value chain identified for BBVA (see "The Value Chain and its relationship with stakeholders" chapter).

The material IROs identified are classified across the different phases of the value chain, with particular relevance in the downstream phase. However, there are also IROs related to the upstream phase, linked to business conduct, as well as to the own operations phase, associated with in-house personnel, and some that originate or materialize across multiple phases.

- ESRS Sub-topics: Each IRO is assigned to the specific sub-topics defined by the ESRS.
- Additionally, entity-specific IROs are identified to complete the analysis.

## Phase C: Evaluation

Building on the IROs identified in the previous phase, BBVA has applied an internal methodology following the guidelines set out in the EFRAG Implementation Guidance on Double Materiality Assessment and in ESRS 1. Each of the IROs, depending on its characteristics, has been assessed using specific tools.

Subsequently, the results have been standardized and prioritized using a common scale, establishing a threshold that defines the material topics.

## Impact materiality assessment

Impact materiality assesses the positive or negative effects of the Group's activities on its environment, taking into account impacts on people, the environment and society. This assessment is structured around two key dimensions: severity and likelihood.

Severity is defined through three key factors:

- **Scale:** Measures the relevance of the impact, ranging from minimal effects to critical consequences. This approach ensures the most disruptive impacts receive priority in decision-making.
- **Scope:** Establishes the extent of the impact, classifying it according to its geographic scope (local, national or global) or sectoral scope.
- **Irremediability:** Applied exclusively to negative impacts, it assesses the ability to reverse the damage caused.

Probability means the likelihood that a specific event or condition might occur and have a significant effect on an entity, taking into account the time horizons associated with each impact. This dimension is used only for the evaluation of potential impacts, measured on a scale ranging from "unlikely" to "almost certain."

In the case of negative impacts, the protection of and respect for human rights take precedence. For negative impacts, the protection and respect of human rights are a priority. In line with ESRS 1 guidelines, BBVA's applied methodology prioritizes the severity of negative human rights impacts, regardless of their likelihood of occurrence.

Once assessed, those that exceed the established threshold have been considered material. In the case of current impacts, this includes those for which severity reaches values within the medium-to-high range. In the case of potential impacts, those combining medium-to-high severity with a medium-to-high probability are considered material.

## Financial materiality assessment

As a new development in the 2025 cycle, the risk and opportunity assessment process has integrated the results of key internal management frameworks, such as the Climate and Environmental Risk Assessment and the Non-Financial Risks (NFR) assessment.

The materiality assessment is based on a hybrid methodology that combines internal quantitative metrics, scenario analysis, and qualitative criteria to determine the likelihood and magnitude of effects. This analysis weighs the impact on both financial statements and operational continuity, classifying results into two axes: sustainability risks (physical, transition, and S&G) and value creation opportunities (channeling, efficiency, and innovation).

BBVA's climate Risk Assessment has enabled the assessment of how climate and environmental risks can affect traditional risks across different time horizons. For the purposes of the DMA, the risk assessment result in effect at the time of the evaluation was taken into account, integrating the conclusions of the Non-Financial Risks exercise. The update of said analysis is detailed in "Management of risks associated with climate change" section.

Regarding opportunities, BBVA has identified growth areas aligned with its strategic priorities, highlighting the channeling of sustainable business and customer digitalization. The latter fosters the transition toward sustainable economic models, maximizing the long-term value of financial products and contributing to the achievement of global sustainability goals. For more information, see "Sustainability as a growth engine" section.

## 6.2 Table of contents of Law 11/2018 <sup>76</sup>

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<sup>76</sup> Law 5/2021 once again modifies article 49 of the Commercial Code on social and personnel issues. These modifications are included in this table of contents.

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	Impacts caused by activities or operations in protected areas	NFIS/Environmental Information/Environmental business channeled NFIS/Environmental information/Natural capital management/Identification and measurement of risks and opportunities associated with natural capital NFIS/Environmental information/Natural capital management/Management of other direct environmental impacts  The operations centers and/or offices owned, leased or managed by BBVA are located in urban areas, so the impacts of the entity's activities on biodiversity are considered insignificant. Although the products and services marketed may potentially have an impact on biodiversity, they are managed according to the regulations and criteria applicable to the nature of the activities financed, and there are currently no defined and comparable metrics available for monitoring and reporting in relation to BBVA's value chain.	ESRS 2-MDR-A ESRS 2-MDR-M ESRS E4-IRO-1	63-68 133-137 138-141

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Employees with disabilities	NFIS/Social information/Own workforce/Equal opportunities	ESRS S1-S1-12 ESRS 2-MDR-M	163-165	

	Work schedule organization	NFIS/Social information/Own workforce/Labor rights	ESRS 2-MDR-A ESRS 2-MDR-P ESRS S1-S1-1 ESRS S1-S1-4 ESRS S1-S1-5	166-168
<b>Work organization</b>	Number of hours of absenteeism	NFIS/Social information/Own workforce/Occupational health and safety	No material IRO has been identified in this area; therefore, part of ESRS S1-14 is reported.	169-171
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**Information about the respect for human rights**

Application of due diligence procedures in the field of human rights; prevention of the risks of violation of human rights and, where appropriate, measures to mitigate, manage, and repair possible abuses committed	NFIS/Environmental information/Climate change management/Management of risks associated with climate change NFIS/Social information/Own workforce/Equal opportunities NFIS/Social information/Own workforce/Labor rights NFIS/Governance information/Business conduct/Whistleblowing channel NFIS/Governance information/Management of suppliers and services	ESRS 2-GOV-4 ESRS 2-MDR-P ESRS 2-MDR-A	112-131 163-165 166-168 212-213 220-222
Claims regarding cases of human rights violations	NFIS/Social information/Own workforce/Labor rights NFIS/Governance information/Business conduct/Whistleblowing channel	ESRS 2-MDR-M ESRS S1-S1-17	166-168 212-213

**Human rights**

Promotion and compliance with the provisions contained in the related fundamental Conventions of the International Labor Organization with respect for freedom of association and the right to collective bargaining; the elimination of discrimination in employment and occupation; the elimination of forced or compulsory labor; and the effective abolition of child labor	NFIS/Social information/Own workforce/Labor rights	ESRS 2-MDR-P ESRS S1-S1-1	166-168
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**Information about anti-bribery and anti-corruption measures**

Measures adopted to prevent corruption and bribery	NFIS/Governance information/Business conduct/Corruption and Bribery	ESRS MDR-P ESRS MDR-A ESRS MDR-M ESRS MDR-T ESRS G1-G1-1 ESRS G1-G1-3	214-217
Measures adopted to fight against anti-money laundering	NFIS/Governance information/Business conduct/Prevention of money laundering and terrorist financing	ESRS MDR-P ESRS MDR-A ESRS MDR-M ESRS MDR-T ESRS G1-G1-1 ESRS G1-G1-3	217-219
Contributions to foundations and non-profit-making bodies	NFIS/Social information/Contribution to society/Contributions to non-profit entities	ESRS 2-MDR-A ESRS 2 MDR-M	205

Information about the society				
	Impact of the company's activities on employment and local development	NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/Social information/Contribution to society	ESRS 2-MDR-A ESRS 2-MDR-M ESRS S1-SBM-3 ESRS S4-SBM-3 ESRS S1-S1-4 ESRS S4-S4-4	38-45 202-205
<b>Commitment by the company to sustainable development</b>	The impact of company activity on local populations and on the territory	NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/Social information/Contribution to society/Contribution through social programs and initiatives NFIS/Social information/Contribution to society/Volunteer work	ESRS 2-MDR-A ESRS 2-MDR-M ESRS S1-SBM-3 ESRS S4-SBM-3 ESRS S1-S1-4 ESRS S4-S4-4	38-45 202-205 205
	The relationships maintained with representatives of the local communities and the modalities of dialog with these	NFIS/Social information/Contribution to society	ESRS 2-SBM-2 ESRS S1-SBM-2 ESRS S4-SBM-2 ESRS S1-S1-2 ESRS S4-S4-2	202-205
	Actions of association or sponsorship	NFIS/Social information/Contribution to society/Contributions to non-profit entities	ESRS 2-MDR-A ESRS 2-MDR-M	205
<b>Subcontractors and suppliers</b>	The inclusion of social, gender equality and environmental issues in the purchasing policy	NFIS/Governance information/Management of suppliers and services	ESRS 2-MDR-P ESRS 2-G1-G1-2	220-222
	Consideration of social and environmental responsibility in relations with suppliers and subcontractors	NFIS/Governance information/Management of suppliers and services	ESRS 2-MDR-A ESRS G1-G1-2	220-222
	Supervision systems and audits, and their results	NFIS/Governance information/Management of suppliers and services	ESRS 2-MDR-M ESRS G1-G1-2	220-222
<b>Consumers</b>	Customer health and safety measures	NFIS/Social information/Consumers and end-users/Transparency in information provided to customers about products and services	ESRS 2-MDR-A ESRS S4-S4-4	194-197
	Claims systems, complaints received and their resolution	NFIS/Social information/Consumers and end-users/Complaints channel	ESRS S4-S4-3	184-189
<b>Tax information</b>	Benefits obtained by country	NFIS/Governance Information/Transparent and responsible taxation	—	230-238
	Taxes on paid benefits	NFIS/Governance Information/Transparent and responsible taxation	—	230-238
	Public subsidies received	NFIS/Governance Information/Transparent and responsible taxation	—	230-238
<b>Requirements of the Taxonomy regulation</b>		NFIS/Environmental information/Climate change/Sustainable financing under Article 8 of the European Taxonomy NFIS/Appendices to the Consolidated Non-financial Information Statement/Tables relating to Article 8 of the European Taxonomy	ESRS 1	132 279-306

## 6.3 Table of contents of Law 7/2021

In accordance with the provisions of Law 7/2021, of May 20, on climate change and energy transition (hereinafter, Law 7/2021), BBVA incorporates its Climate Change Report in the Group Management Report, which accompanies the Consolidated Financial Statements for the year 2025 and which includes, among others, the content provided for in article 32 of Law 7/2021 and in its implementing regulations.

Below is the table of equivalences between the aforementioned contents relating to the Climate Change Report provided for in Law 7/2021 and its location within the Group Management Report for the year 2025.

### NON-FINANCIAL INFORMATION STATEMENT. CONTENTS OF CONTENTS OF LAW 7/2021, OF MAY 20, ON CLIMATE CHANGE AND ENERGY TRANSITION

Topic	Reporting criteria	Response included in the BBVA Group's Consolidated Management Report
<b>Government</b>	The governance structure of the organization, including the role of its various bodies, in relation to the identification, assessment and management of risks and opportunities related to climate change.	NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Environmental information/Climate change management/BBVA Group Transition Plan
<b>Strategy</b>	The strategic approach, both in terms of adaptation and mitigation, of entities to manage financial risks associated with climate change, taking into account the risks already existing at the time of writing the report, and those that may arise in the future, identifying the actions necessary at that time to mitigate such risks.	NFIS/General information/Integrating Sustainability into BBVA's business NFIS/Environmental information/Climate change management/BBVA Group Transition Plan NFIS/Environmental information/Climate change management/Management of risks associated with the climate change
<b>Impacts</b>	The actual and potential impacts of risks and opportunities associated with climate change on the organization's activities and its strategy, as well as on its financial planning.	NFIS/General information/Integrating Sustainability into BBVA's business NFIS/General information/Double materiality analysis/Results and determination of materiality NFIS/Environmental information/Introduction NFIS/Environmental Information/Environmental business channeled NFIS/Environmental information/Climate change management/BBVA Group Transition Plan NFIS/Environmental information/Climate change management/Management of risks associated with the climate change
<b>Risk management</b>	The processes for identifying, assessing, controlling and managing climate-related risks and how these are integrated into your overall business risk analysis and their integration into the organization's overall risk management.	NFIS/Environmental information/Climate change management/Management of risks associated with climate change
<b>Metrics and objectives</b>	The metrics, scenarios and targets used to assess and manage the relevant risks and opportunities related to climate change and, where calculated, the scope 1, 2 and 3 of your carbon footprint and how you are addressing its reduction.	NFIS/Environmental Information/Environmental business channeled NFIS/Environmental information/Climate change management/BBVA Group Transition Plan NFIS/Environmental information/Climate change management/Management of risks associated with climate change

## 6.4 Tables of contents of the ESRS

The NFIS takes into consideration the CSRD and includes this table in accordance with the provisions of ESRS 2. However, this does not necessarily imply that the requirements identified in other legislation are met.

### LIST OF DATA POINTS INCLUDED IN CROSS-CUTTING RULES AND IN THEMATIC RULES DERIVED FROM OTHER EU LEGISLATION

Disclosure requirement and related data point	Reference to the Regulation on sustainability-related disclosures in the financial services sector <sup>(1)</sup>	Pillar 3 Reference <sup>(2)</sup>	Reference to the Regulation on benchmarks <sup>(3)</sup>	Reference to European Climate Legislation <sup>(4)</sup>	Section/Chapter Management Report 2025	Page(s)
<b>ESRS 2: General information</b>						
ESRS 2 GOV-1 Gender diversity of the board of directors section 21, letter d)	Indicator No. 13 of Table 1 of Annex 1		Commission Delegated Regulation (EU) 2020/1816 (5), Annex II		NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Social information/Own workforce/Equal opportunities	49-58 163-165
ESRS 2 GOV-1 Percentage of board members who are independent, paragraph 21 e)			Delegated Regulation (EU) 2020/1816, Annex II		NFIS/General information/Sustainability governance model/Sustainability governance	49-58
ESRS 2 GOV-4 Declaration of due diligence section 30	Indicator No. 10 of Table 3 of Annex 1				NFIS/General information/Sustainability governance model/Due diligence processes	58-60
ESRS 2 SBM-1 Participation in activities related to fossil fuels section 40, letter d), subsection i)	Indicator No. 4 of Table 1 of Annex 1	Article 449a of Regulation (EU) No 575/2013; Commission Implementing Regulation (EU) 2022/2453 (28) Table 1: Qualitative information on environmental risk and Table 2: Qualitative information on social risk	Delegated Regulation (EU) 2020/1816, Annex II		Non material	—
ESRS 2 SBM-1 Participation in activities related to the production of chemical substances section 40, letter d), paragraph ii)	Indicator No. 9 of Table 2 of Annex 1		Delegated Regulation (EU) 2020/1816, Annex II		Non material	—
ESRS 2 SBM-1 Participation in activities related to controversial weapons section 40, letter d), subsection iii)	Indicator No. 14 of Table 1 of Annex 1		Delegated Regulation (EU) 2020/1818 (7), Article 12, paragraph 1 Delegated Regulation (EU) 2020/1816, Annex II		Non material	—

ESRS 2 SBM-1 Participation in activities related to the cultivation and production of tobacco section 40, letter d), subsection iv)			Delegated Regulation (EU) 2020/1818, Article 12, Paragraph 1 Delegated Regulation (EU) 2020/1816, Annex II	Non material	—	
<b>ESRS E1: Climate change</b>						
ESRS E1-1 Transition plan to achieve climate neutrality by 2050 paragraph 14				Regulation (EU) 2021/1119, Article 2(1)	NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan	70-111
ESRS E1-1 Business excluded from the benchmarks harmonized with the Paris Agreement, paragraph 16, letter g			Article 449(a) of Regulation (EU) No 575/2013; Implementing Regulation (EU) Commission Regulation (EC) No 2022/2453, Template 1: Banking portfolio – Climate-related transition risk: asset quality of the Exposures by sector, emissions and residual maturity	Delegated Regulation (EU) 2020/1818, Article 12, paragraph 1, points (d) to (g), and Article 12, paragraph 2	—	—
ESRS E1-4 GHG emission reduction targets paragraph 34	Indicator No. 4 of Table 2 of Annex 1		Article 449(a) of Regulation (EU) No 575/ Commission Implementing Regulation (EU) 2022/2453, template 3: Banking portfolio – Climate change transition risk: harmonization parameters	Delegated Regulation (EU) 2020/1818, Article 6	NFIS/General information/Integrating sustainability into BBVA's business/BBVA Group Transition Plan NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan	46 70-111
ESRS E1-5 Energy Consumer from non-renewable fossils, disaggregated by sources (only sectors with high climate impact) section 38	Indicator No. 5 of Table 1 and Indicator No. 5 of Table 2 of Annex 1				Non material	—
ESRS E1-5 Consumer and energy combination Section 37	Indicator No. 5 of Table 1 of Annex 1				NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan/Own operations and other scope 3 emissions	100-111
ESRS E1-6 Gross GHG emissions of scope 1, 2, 3 and total, paragraph 44	Indicators 1 and 2 of Table 1 of Annex 1		Article 449a; Regulation (EU) No 575/2013; Implementing Regulation (EU) Commission Regulation 2022/2453, template 1: Banking portfolio – Transition risk linked to climate change: asset quality of exposures by sector, emissions and residual maturity	Delegated Regulation (EU) 2020/1818, Article 5, paragraph 1, and Articles 6 and 8, paragraph 1	NFIS/General information/Integrating sustainability into BBVA's business/BBVA Group Transition Plan NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan/Financed portfolio NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan/Own operations and other scope 3 emissions	46 71-99 100-111

ESRS E1-6 Gross GHG emissions intensity, paragraphs 53 to 55	Indicator No. 3 of Table 1 of Annex 1	Article 449a Regulation (EU) No 575/2013; Commission Implementing Regulation (EU) 2022/2453 Template 3: Banking portfolio – Climate-related transition risk: harmonization parameters	Delegated Regulation (EU) 2020/1818, Article 8, paragraph 1	NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan/Financed portfolio	71-99
ESRS E1-7 Paragraph 56 on GHG removals and carbon credits			Regulation (EU) 2021/1119, Article 2, paragraph 1	NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan/Own operations and other scope 3 emissions	100-111
ESRS E1-9 Exposure At Default of the benchmark portfolio to physical risks related to the climate section 66			Delegated Regulation (EU) 2020/1818, annex II Delegated Regulation (EU) 2020/1816, annex II	NFIS/Environmental information/Climate change management/Management of risks associated with climate change	112-131
ESRS E1-9 Disaggregation of monetary amounts by acute and chronic physical risk paragraph 66(a)		Article 449a of Regulation (EU) No 575/2013; Commission Implementing Regulation (EU) 2022/2453, paragraphs 46 and 47; Template 5: Banking portfolio - Physical risk of climate change: Exposures subject to physical risk.		NFIS/Environmental information/Climate change management/Management of risks associated with climate change	112-131
ESRS E1-9 Location of significant assets with significant physical risk paragraph 66(c).					
ESRS E1-9 Breakdown of the carrying amount of real estate assets by energy efficiency class paragraph 67(c).		Article 449a of Regulation (EU) No 575/2013; Commission Implementing Regulation (EU) 2022/2453, paragraph 34; Template 2: Banking portfolio - Climate change transition risk: Loans secured by collateral consisting of immovable property - Energy efficiency of collateral		NFIS/Environmental information/Climate change management/Management of risks associated with climate change	112-131
ESRS E1-9 Degree of exposure of the portfolio of opportunities climate related Section 69			Delegated Regulation (EU) 2020/1818, Annex II	Phase-in	—
<b>ESRS E2: Pollution</b>					
ESRS E2-4 Quantity of each pollutant listed in Annex II of the European PRTR Regulation (European Pollutant Release and Transfer Register) released into air, water and land, section 28	Indicator No. 8 of Table 1 of Annex 1, Indicator No. 2 of Table 2 of Annex 1, Indicator No. 1 of Table 2 of Annex 1, Indicator No. 3 of Table 2 of Annex 1			Non material	—

ESRS E3: Water and marine resources			
ESRS E3-1 Water and marine Resources Section 9	Indicator No. 7 of Table 2 of Annex 1	Non material	—
ESRS E3-1 Specific policies section 13	Indicator No. 8 of Table 2 of Annex 1	Non material	—
ESRS E3-1 Sustainable management of oceans and seas section 14	Indicator No. 12 of Table 2 of Annex 1	Non material	—
ESRS E3-4 Total recycled water and reused, section 28, letter c)	Indicator No. 6.2 of Table 2 of Annex 1	Non material	—
ESRS E3-4 Total water Consumer in m3 by net income of the own operations Section 29	Indicator No. 6.1 of Table 2 of Annex 1	Non material	—
ESRS E4: Biodiversity and ecosystems			
ESRS 2 - IRO 1 - E4 section 16, letter a), subsection i)	Indicator No. 7 of Table 1 of Annex 1	NFIS/General information/Double materiality analysis/ Results and determination of materiality NFIS/Environmental information/Natural Capital / Identification and measurement of risks and opportunities associated with natural capital NFIS/Environmental information/Natural Capital / Management of other direct environmental impacts NFIS/Appendices to the Consolidated Non-financial Information Statement/Double Materiality analysis: Methodology	31-36 133-137 138-141 249-251
V 2 - IRO 1 - E4 paragraph 16, letter b)	Indicator No. 10 of Table 2 of Annex 1	NFIS/General information/Double materiality analysis/ Results and determination of materiality NFIS/Environmental information/Natural Capital / Identification and measurement of risks and opportunities associated with natural capital NFIS/Environmental information/Natural Capital / Management of other direct environmental impacts NFIS/Appendices to the Consolidated Non-financial Information Statement/Double Materiality analysis: Methodology	31-36 133-137 138-141 249-251

ESRS 2 - IRO 1 - E4 section 16, letter c)	Indicator No. 14 of Table 2 of Annex 1	NFIS/General information/Double materiality analysis/ Results and determination of materiality NFIS/Environmental information/Natural Capital / Identification and measurement of risks and opportunities associated with natural capital NFIS/Environmental information/Natural Capital / Management of other direct environmental impacts NFIS/6. Appendices to the Consolidated Non-financial Information Statement/Double Materiality analysis: Methodology	31-36 133-137 138-141 249-251
ESRS E4-2 Sustainable agricultural or land use practices or policies section 24, letter b)	Indicator No. 11 of Table 2 of Annex 1	Non material	—
ESRS E4-2 Sustainable marine or ocean policies or practices section 24(c)	Indicator No. 12 of Table 2 of Annex 1	Non material	—
ESRS E4-2 Policies to address deforestation section 24, letter d)	Indicator No. 15 of Table 2 of Annex 1	Non material	—
<b>ESRS E5: Resource use and circular economy</b>			
ESRS E5-5 Non-recycled waste section 37, letter d)	Indicator No. 13 of Table 2 of Annex 1	Non material	—
ESRS E5-5 Hazardous waste and radioactive waste section 39	Indicator No. 9 of Table 1 of Annex 1	Non material	—
<b>ESRS S1: Own workforce</b>			
ESRS 2 - SBM3 - S1 Risk of forced labour cases section 14, letter f)	Indicator No. 13 of Table 3 of Annex I	Non material	—
ESRS 2 - SBM3 - S1 Risk of child labour cases section 14, letter g)	Indicator No. 12 of Table 3 of Annex I	Non material	—

<p>ESRS S1-1 Political commitments in human rights section 20</p>	<p>Indicator No. 9 of Table 3 and Indicator No. 11 of Table 1 of Annex I</p>		<p>NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Social information/Own workforce/Culture, Purpose and values NFIS/Social information/Own Workforce/Quality employment NFIS/Social information/Own Workforce/Competitive remuneration NFIS/Social information/Own Workforce/Equal opportunities NFIS/Social information/Own Workforce/Labor rights NFIS/Social information/Own Workforce/Occupational health and safety</p>	<p>49-58 148-149 149-153 154-162 163-165 166-168 169-171</p>
<p>ESRS S1-1 Due diligence policies regarding matters covered by Core Conventions 1 to 8 of the International Labour Organization, paragraph 21</p>	<p>Indicator No. 11 of Table 3 of Annex I</p>	<p>Delegated Regulation (EU) 2020/1816, Annex II</p>	<p>NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Social information/Own workforce/Culture, Purpose and values NFIS/Social information/Own Workforce/Quality employment NFIS/Social information/Own Workforce/Competitive remuneration NFIS/Social information/Own Workforce/Equal opportunities NFIS/Social information/Own Workforce/Labor rights NFIS/Social information/Own Workforce/Occupational health and safety</p>	<p>49-58 148-149 149-153 154-162 163-165 166-168 169-171</p>
<p>ESRS S1-1 Processes and measures for preventing trafficking in human beings section 22</p>	<p>Indicator No. 11 of Table 3 of Annex I</p>		<p>Non material</p>	<p>—</p>
<p>ESRS S1-1 Accident prevention policies or workplace accident management system section 23</p>	<p>Indicator No. 1 of Table 3 of Annex I</p>		<p>Non material</p>	<p>—</p>
<p>ESRS S1-3 Complaints and complaints management mechanisms section 32, letter c)</p>	<p>Indicator No. 5 of Table 3 of Annex I</p>		<p>NFIS/Social Information/Own workforce/Introduction NFIS/Information on governance/business conduct/ Whistleblowing channel</p>	<p>144-147 212-213</p>
<p>ESRS S1-14 Number of fatalities and number and rate of accidents Labor section 88, letters b) and c)</p>	<p>Indicator No. 2 of Table 3 of Annex I</p>	<p>Delegated Regulation (EU) 2020/1816, Annex II</p>	<p>Non material</p>	<p>—</p>
<p>ESRS S1-14 Number of days lost by injuries, accidents, deaths or disease section 88, letter e)</p>	<p>Indicator No. 3 of Table 3 of Annex I</p>		<p>Non material</p>	<p>—</p>

ESRS S1-16 Gender pay gap, unadjusted section 97, letter a)	Indicator No. 12 of Table 1 of Annex I	Delegated Regulation (EU) 2020/1816, Annex II	NFIS/Social information/Own Workforce/Competitive remuneration	154-162
ESRS S1-16 Excessive pay gap between the CEO and the workers section 97, letter b)	Indicator No. 8 of Table 3 of Annex I		NFIS/Social information/Own Workforce/Competitive remuneration	154-162
ESRS S1-17 Cases of discrimination section 103, letter a)	Indicator No. 7 of Table 3 of Annex I		NFIS/Social information/Own Workforce/Equal opportunities NFIS/Information on governance/business conduct/ Whistleblowing channel	163-165 212-213
ESRS S1-17. Default of the Guiding Principles of the United Nations on the companies and rights humans and the Lines OECD Guidelines Section 104, letter a)	Indicator No. 10 of Table 1 and Indicator No. 14 of Table 3 of Annex I	Delegated Regulation (EU) 2020/1816, annex II Delegated Regulation (EU) 2020/1818, article 12, paragraph 1	NFIS/Information on governance/business conduct/ Whistleblowing channel	212-213
<b>ESRS S2: Workers in the value chain</b>				
ESRS 2 - SBM3 - S2 Significant risk of child labour or forced labour in the value chain section 11, letter b)	Indicators Nos. 12 and 13 of Table 3 of Annex I		Non material	—
ESRS S2-1 Political commitments in human rights section 17	Indicator No. 9 of Table 3 and Indicator No. 11 of Table 1 of Annex 1		Non material	—
ESRS S2-1 Policies related to heat chain workers section 18	Indicators Nos. 11 and 4 of Table 3 of Annex 1		Non material	—
ESRS S2-1. Default of the Guiding Principles of the United Nations on the companies and rights humans and the Lines OECD Guidelines Section 19	Indicator No. 10 of Table 1 of Annex 1	Delegated Regulation (EU) 2020/1816, annex II Delegated Regulation (EU) 2020/1818, article 12, paragraph 1	Non material	—
ESRS S2-1 Due diligence policies regarding matters covered by Core Conventions 1 to 8 of the International Labour Organization, paragraph 19		Delegated Regulation (EU) 2020/1816, annex II Delegated Regulation (EU) 2020/1818, article 12, paragraph 1	Non material	—
ESRS S2-4 Human rights issues and incidents related to upstream and downstream phases of your value chain section 36	Indicator No. 14 of Table 3 of Annex 1		Non material	—

ESRS S3: Affected communities				
ESRS S3-1 Political commitments in human rights section 16	Indicator No. 9 of Table 3 and Indicator No. 11 of Table 1 of Annex 1		Non material	—
ESRS S3-1 Default with the Guiding Principles of the United Nations on the companies and rights humans, the principles of the ILO and the Guidelines of OECD paragraph 17	Indicator No. 10 of Table 1 of Annex 1	Delegated Regulation (EU) 2020/1816, annex II Delegated Regulation (EU) 2020/1818, article 12, paragraph 1	Non material	—
ESRS S3-4 Human rights issues and incidents section 36	Indicator No. 14 of Table 3 of Annex 1		Non material	—
ESRS S4: Consumers and end-users				
ESRS S4-1 Policies related to consumers and end-users section 16	Indicator No. 9 of Table 3 and Indicator No. 11 of Table 1 of Annex 1		NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Social Information/Consumers and end-users/ Access to Services and Products NFIS/Social information/Consumers and end-users/ Transparency in the information provided to customers about products and services NFIS/Social Information/Consumers and end-users/ Social business channeled	49-58 190-194 194-197 198-201
ESRS S4-1 Default with the Guiding Principles of the United Nations on the companies and rights humans and the Lines OECD Guidelines Section 17	Indicator No. 10 of Table 1 of Annex 1	Delegated Regulation (EU) 2020/1816, annex II Delegated Regulation (EU) 2020/1818, article 12, paragraph 11	NFIS/Social Information/Consumers and end-users/ Complaints Channel	184-189
ESRS S4-4 Human rights issues and incidents section 35	Indicator No. 14 of Table 3 of Annex 1		NFIS/Information on governance/business conduct/ Whistleblowing channel	212-213
ESRS G1: Business conduct				
ESRS G1-1 United Nations Convention against Corruption paragraph 10, letter b)	Indicator No. 15 of Table 3 of Annex 1		NFIS/Information on governance/Business conduct/ Corruption and bribery	214-217
ESRS G1-1 Whistleblower protection section 10, letter d)	Indicator No. 6 of Table 3 of Annex 1		NFIS/Information on governance/Business conduct/ Corporate culture and Code of Conduct NFIS/Information on governance/business conduct/ Whistleblowing channel	211 212-213
ESRS G1-4 Fines for breaching anti-corruption and anti-bribery laws, paragraph 24, letter a)	Indicator No. 17 of Table 3 of Annex 1	Delegated Regulation (EU) 2020/1816, Annex II	NFIS/Information on governance/Business conduct/ Corruption and bribery	214-217

ESRS G1-4 Anti-corruption and anti-bribery standards section 24, letter b)	Indicator No. 16 of Table 3 of Annex 1	NFIS/Information on governance/Business conduct/ Corruption and bribery	214-217
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<sup>(1)</sup> Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (OJ L 317, 9.12.2019, p. 1).

<sup>(2)</sup> Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (Capital Requirements Regulation, 'CRR') (OJ L 176, 27.6.2013, p. 1).

<sup>(3)</sup> Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or for measuring the performance of mutual funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 (OJ L 171, 29.6.2016, p. 1).

<sup>(4)</sup> Regulation (EU) 2021/1119 of the European Parliament and of the Council of 30 June 2021 establishing the framework for achieving climate neutrality and amending Regulations (EC) No 401/2009 and (EU) 2018/1999 ('European climate Legislation ') (OJ L 243, 9.7.2021, p. 1).

**TABLE OF CONTENTS OF MATERIAL DISCLOSURE REQUIREMENTS INCLUDED IN THE STATEMENT OF NON-FINANCIAL INFORMATION**

Material disclosure requirement		Section/Chapter Management Report 2025	
<b>ESRS 2: General information <sup>(1)</sup></b>			
<b>Basis for preparation</b>	<b>BP-1</b>	General basis for preparation of sustainability statements	NFIS/General information/Introduction/General basis for the preparation of the Consolidated Non-Financial Information Statement
	<b>BP-2</b>	Disclosures in relation to specific circumstances	NFIS/General information/Introduction/Information regarding specific circumstances
<b>Governance</b>	<b>GOV-1</b>	The role of the administrative, management and supervisory bodies	NFIS/General information/Introduction NFIS/General information/Sustainability governance model/Sustainability governance
	<b>GOV-2</b>	Information provided to and sustainability matters addressed by the undertaking's administrative, management and supervisory bodies	NFIS/General information/Sustainability governance model/Sustainability governance
	<b>GOV-3</b>	Integration of sustainability-related performance in incentive schemes	NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Social information/Own workforce/Competitive remuneration
	<b>GOV-4</b>	Statement on due diligence	NFIS/General information/Sustainability governance model/Due diligence processes
	<b>GOV-5</b>	Risk management and internal controls over sustainability reporting	NFIS/General information/Introduction/Internal Control over the Consolidated Non-financial Information Statement
<b>Strategy</b>	<b>SBM-1</b>	Strategy, business model and value chain	NFIS/General information/Introduction/The Value Chain and its relationship with stakeholders NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine
	<b>SBM-2</b>	Interests and views of stakeholders	NFIS/General information/Introduction/The Value Chain and its relationship with stakeholders NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/Environmental information/Climate Change management/ BBVA Group Transition Plan NFIS/Environmental information/Climate Change management/Management of risks associated with climate change NFIS/Social information/Own workforce NFIS/Social information/Consumers and end-users NFIS/Governance information/Business conduct NFIS/Governance information/Cybersecurity NFIS/Appendices to the Consolidated Non-financial Information Statement/Double materiality analysis: Methodology
	<b>SBM-3</b>	Material impacts, risks and opportunities and their interaction with strategy and business model	NFIS/General information/Double Materiality analysis/Results and determination of materiality NFIS/Environmental information/Introduction NFIS/Environmental information/Environmental business channeled NFIS/Environmental information/Climate change management/BBVA Group Transition Plan NFIS/Environmental information/Climate change management/Management of risks associated with climate change NFIS/Social information/Own workforce NFIS/Social information/Consumers and end-users NFIS/Governance information/Business conduct NFIS/Governance information/Cybersecurity NFIS/Appendices to the Consolidated Non-financial Information Statement/Double materiality analysis: Methodology

<b>Impact, risk and opportunity management</b>	<b>IRO-1</b>	Description of the processes to identify and assess material impacts, risks and opportunities	NFIS/Environmental Information/Climate change management/Management of risks associated with climate change NFIS/Environmental Information/Natural capital management /Identification and measurement of risks and opportunities associated with natural capital NFIS/Social information/Own workforce NFIS/Social information/Consumers and end-users NFIS/Governance information/Business conduct NFIS/Governance information/Cybersecurity NFIS/Appendices to the Consolidated Non-financial Information Statement/Double materiality analysis: Methodology
	<b>IRO-2</b>	Disclosure requirements in ESRS covered by the undertaking's sustainability statement	NFIS/Appendices to the Consolidated Non-financial Information Statement/Tables of contents of the ESRS
<b>Minimum disclosure requirement</b>	<b>MDR-P</b>	Policies adopted to manage material sustainability matters	NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Environmental information/Introduction NFIS/Environmental information/Climate change management/Management of risks associated with climate change NFIS/Social information/Own workforce NFIS/Social information/Consumers and end-users NFIS/Governance information/Business conduct NFIS/Governance information/Cybersecurity
	<b>MDR-A</b>	Actions and resources in relation to material sustainability matters	NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/Environmental information/Environmental business channeled NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan NFIS/Environmental Information/Climate change management/Management of risks associated with climate change NFIS/Social information/Own workforce NFIS/Social information/Consumers and end-users NFIS/Governance information/Business conduct NFIS/Governance information/Cybersecurity
	<b>MDR-M</b>	Metrics in relation to material sustainability matters	NFIS/General information/Introduction/General basis for the preparation of the Consolidated Non-Financial Information Statement NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/Environmental information/Environmental business channeled NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan NFIS/Environmental Information/Climate change management/Management of risks associated with climate change NFIS/Social information/Own workforce NFIS/Social information/Consumers and end-users NFIS/Governance information/Business conduct NFIS/Governance information/Cybersecurity
	<b>MDR-T</b>	Tracking effectiveness of policies and actions through targets	NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/Environmental information/Environmental business channeled NFIS/Environmental Information/Climate change management/ BBVA Group Transition Plan NFIS/Environmental Information/Climate change management/Management of risks associated with climate change NFIS/Social information/Own workforce NFIS/Social information/Consumers and end-users NFIS/Governance information/Business conduct NFIS/Governance information/Cybersecurity

**ESRS E1: Climate change <sup>(2)</sup>**

<b>Governance</b>	<b>ESRS 2 GOV-3</b>	Integration of sustainability-related performance in incentive scheme	NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Social information/Own workforce/Competitive remuneration
<b>Strategy</b>	<b>ESRS 2 SBM-3</b>	Material impacts, risks and opportunities and their interaction with strategy and business model	NFIS/General information/Double materiality analysis/Results and determination of materiality NFIS/Environmental information/Introduction NFIS/Environmental information/Climate change management/Management of risks associated with climate change/ Identification and assessment of climate risks
	<b>E1-1</b>	Transition plan for climate change mitigation	NFIS/Environmental information/Climate change management/ BBVA Group Transition Plan
<b>Impact, risk and opportunity management</b>	<b>ESRS 2 IRO-1</b>	Description of the processes to identify and assess material climate-related impacts, risks and opportunities	NFIS/General information/Double Materiality analysis/Results and determination of materiality NFIS/Environmental information/Climate change management/Management of risks associated with climate change/ Identification and assessment of climate risks NFIS/Appendices to the Consolidated Non-financial Information Statement/Double materiality analysis: Methodology
	<b>E1-2</b>	Policies related to climate change mitigation and adaptation	NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Environmental information/Introduction NFIS/Environmental information/Climate change management/Management of risks associated with climate change
	<b>E1-3</b>	Actions and resources related to climate change policies	NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/General information/Integrating sustainability into BBVA's business/BBVA Group Transition Plan NFIS/General information/Sustainability governance model/Sustainability governance NFIS/General information/Sustainability governance model/Framework for action for the integration of sustainability in the executive sphere and in the financing structure NFIS/Environmental Information/Environmental business channeled NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Financed portfolio NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Own operations and other scope 3 emissions. NFIS/Environmental information/Climate change management/Management of risks associated with climate change NFIS/Environmental information/Climate change/Sustainable financing under Article 8 of the European Taxonomy

	<b>E1-4</b>	Targets related to climate change mitigation and adaptation	NFIS/General information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/General information/Integrating sustainability into BBVA's business/BBVA Group Transition Plan NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Environmental Information/Environmental business channeled NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Financed portfolio NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Own operations and other scope 3 emissions.
<b>Metrics and targets</b>	<b>E1-5</b>	Energy consumption and mix	NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Own operations and other scope 3 emissions.
	<b>E1-6</b>	Gross Scopes 1, 2, 3 and Total GHG emissions	NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Financed portfolio NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Own operations and other scope 3 emissions.
	<b>E1-7</b>	GHG removals and GHG mitigation projects financed through carbon credits	NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Own operations and other scope 3 emissions.
	<b>E1-8</b>	Internal carbon pricing	NFIS/Environmental information/Climate change management/BBVA Group Transition Plan/Own operations and other scope 3 emissions.
	<b>E1-9</b>	Anticipated financial effects from material physical and transition risks and potential climate-related opportunities	Phase-in <i>for monetary amounts requirements</i> NFIS/Environmental information/Climate change management/Management of risks associated with climate change
<b>ESRS E2, E3, E4, E5</b>			
<b>Impact, risk and opportunity management</b>	<b>ESRS 2 IRO-1</b>	Description of the processes to identify and assess material climate-related impacts, risks and opportunities	NFIS/General information/Introduction/Double Materiality analysis/Results and determination of materiality NFIS/Environmental Information/Climate Change management/Management of risks associated with climate change NFIS/Environmental Information/ Natural capital management/Identification and measurement of risks and opportunities associated with natural capital NFIS/Environmental Information/ Natural capital management/Management of other direct environmental impacts NFIS/Appendices to the Consolidated Non-financial Information Statement/Double materiality analysis: Methodology
<b>ESRS S1: Own Workforce</b>			
<b>Strategy</b>	<b>SBM-2</b>	Interests and views of stakeholders	NFIS/General Information/Introduction/The Value Chain and its relationship with stakeholders NFIS/Social information/Own Workforce/Culture, Purpose and values
	<b>SBM-3</b>	Material impacts, risks and opportunities and their interaction with strategy and business model Impacts, risks and opportunities management	NFIS/General information/Introduction/Double Materiality analysis/Results and determination of materiality NFIS/Social information/Own workforce

<b>Impact, risk and opportunity management</b>	<b>S1-1</b>	Policies related to own workforce	NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Social information/Own Workforce/Culture, Purpose and values NFIS/Social information/Own Workforce/Quality employment NFIS/Social information/Own Workforce/Competitive remuneration NFIS/Social information/Own Workforce/Equal opportunities NFIS/Social information/Own workforce/Labor rights NFIS/Social information/Own workforce/Occupational health and safety
	<b>S1-2</b>	Processes for engaging with own workers and workers' representatives about impacts	NFIS/Social information/Own Workforce/Culture, Purpose and values NFIS/Social information/Own Workforce/Quality employment NFIS/Social information/Own Workforce/Competitive remuneration NFIS/Social information/Own Workforce/Equal opportunities NFIS/Social information/Own workforce/Labor rights NFIS/Social information/Own workforce/Occupational health and safety
	<b>S1-3</b>	Processes to remediate negative impacts and channels for own workers to raise concerns	NFIS/Social information/Own Workforce NFIS/Governance information/Business conduct/Whistleblowing Channel
	<b>S1-4</b>	Taking action on material impacts on own workforce, and approaches to mitigating material risks and pursuing material opportunities related to own workforce, and effectiveness of those actions	NFIS/Social information/Own Workforce/Culture, Purpose and values NFIS/Social information/Own Workforce/Quality employment NFIS/Social information/Own Workforce/Competitive remuneration NFIS/Social information/Own Workforce/Equal opportunities NFIS/Social information/Own workforce/Labor rights NFIS/Social information/Own workforce/Occupational health and safety

<b>Metrics and targets</b>	<b>S1-5</b>	Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities	NFIS/Social information/Own Workforce/Culture, Purpose and values NFIS/Social information/Own Workforce/Quality employment NFIS/Social information/Own Workforce/Competitive remuneration NFIS/Social information/Own Workforce/Equal opportunities NFIS/Social information/Own workforce/Labor rights NFIS/Social information/Own workforce/Occupational health and safety
	<b>S1-6</b>	Characteristics of the undertaking's employees	NFIS/Social information/Own workforce/Workforce characteristics
	<b>S1-8</b>	Collective bargaining coverage and social dialogue	NFIS/Social information/Own workforce/Labor rights
	<b>S1-9</b>	Diversity metrics	NFIS/Social information/Own workforce/Equal opportunities
	<b>S1-12</b>	Persons with disabilities	NFIS/Social information/Own workforce/Equal opportunities
	<b>S1-13</b>	Training and skills development metrics	NFIS/Social information/Own Workforce/Quality employment
	<b>S1-16</b>	Remuneration parameters (pay gap and total remuneration )	NFIS/Social information/Own Workforce/Competitive remuneration
	<b>S1-17</b>	Incidents, complaints and severe human rights impacts	NFIS/Social information/Own Workforce/Equal opportunities NFIS/Social information/Own workforce/Labor rights NFIS/Governance information/Business conduct/Whistleblowing Channel
<b>ESRS S4: Consumers and end-users</b>			
<b>Strategy</b>	<b>SBM-2</b>	Interests and views of stakeholders	NFIS/General Information/Introduction/The Value Chain and its relationship with stakeholders NFIS/Social Information/Own Workforce/Consumers and end-users
	<b>SBM-3</b>	Material impacts, risks and opportunities and their interaction with strategy and business mode	NFIS/General information/Introduction/Double Materiality analysis/Results and determination of materiality NFIS/Social information/Consumers and end-users

<b>Impact, risk and opportunity management</b>	<b>S4-1</b>	Policies related to consumers and end-users	NFIS/General information/Sustainability governance model/Sustainability governance NFIS/Social Information/Consumers and end-users/Access to products and services NFIS/Social information/Consumers and end-users/Transparency in information to customers about products and services NFIS/Social Information/Consumers and end-users/Social business channeled
	<b>S4-2</b>	Processes for engaging with consumers and end-users about impacts	NFIS/Social information/Consumers and end-users/Customer experience NFIS/Social information/Consumers and end-users/Complaints channel NFIS/Social information/Consumers and end-users/Access to products and services
	<b>S4-3</b>	Processes to remediate negative impacts and channels for consumers and end-users to raise concerns	NFIS/Social information/Consumers and end-users/Complaints channel
	<b>S4-4</b>	Taking action on material impacts on consumers and end-users, and approaches to managing material risks and pursuing material opportunities related to consumers and end-users, and effectiveness of those actions	NFIS/Social Information/Consumers and end-users/Customer Experience NFIS/Social Information/Consumers and end-users/Complaints Channel NFIS/Social information/Consumers and end-users/Access to products and services NFIS/Social information/Consumers and end-users/Transparency in information to customers about products and services NFIS/Social Information/Consumers and Users/Social business channeled
<b>Metrics and targets</b>	<b>S4-5</b>	Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities	NFIS/General Information/Integrating sustainability into BBVA's business/Sustainability as a growth engine NFIS/Social information/Consumers and end-users/Access to products and services NFIS/Social Information/Consumers and Users/Social business channeled
<b>ESRS G1: Business conduct</b>			
<b>Governance</b>	<b>GOV-1</b>	The role of the administrative, supervisory and management bodies	NFIS/Governance information/Business conduct
<b>Impact, risk and opportunity management</b>	<b>IRO-1</b>	Description of the processes to identify and assess material impacts, risks and opportunities	NFIS/General information/Introduction/Double Materiality analysis/Results and determination of materiality NFIS/Governance information/Business conduct/Introduction NFIS/Appendices to the Consolidated Non-financial Information Statement/Double materiality analysis: Methodology
	<b>G1-1</b>	Corporate culture and Business conduct policies and corporate culture	NFIS/Governance information/Business conduct/Corporate culture and Code of Conduct NFIS/Governance information/Business conduct/Whistleblowing Channel
	<b>G1-3</b>	Prevention and detection of corruption and bribery	NFIS/Governance information/Business conduct/Corruption and bribery
<b>Metrics and targets</b>	<b>G1-4</b>	Confirmed incidents of corruption or bribery	NFIS/Governance information/Business conduct/Corruption and bribery

<sup>(1)</sup> Selected ESRS 2 disclosure requirements have been applied to the material entity-specific IROs identified in the double materiality analysis.

<sup>(2)</sup> Given its activity, BBVA does not consider the requirements established in ESRS E1-1, paragraphs 16c, 16e and 16f, ESRS 1-3 (CapEx and OpEx, alignment with the EU Taxonomy and fossil fuel activities), ESRS E1-5, paragraph 38 (on sectors with a high climate impact), and ESRS E1-6, paragraph 50b, (on the separate disclosure of emissions of certain entities) to be material and therefore they are not reported in this report.

## 6.5 Sustainable financing under Article 8 of the European Taxonomy

### 6.5.1 Information relating to Article 8 of the European Taxonomy

### 6.5.2 Tables relating to Article 8 of the European Taxonomy

## 6.5.1 Information relating to Article 8 of the European Taxonomy

### The European Taxonomy regulatory framework

Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 (hereinafter, the Taxonomy Regulation), on the establishment of a framework to facilitate sustainable investment, aims to establish a unified classification system to determine which economic activities can be considered environmentally sustainable. By creating a common language for investors, companies and financial institutions, this framework seeks to channel capital toward projects that contribute tangibly to the objectives of the European Green Deal and to global climate goals.

To achieve this objective, the Taxonomy Regulation is structured around **six key environmental objectives**:

- Climate change Mitigation;
- Climate change Adaptation;
- Sustainable use and protection of water and marine resources;
- Transition to a circular economy;
- Pollution prevention and control;
- Protection and recovery of biodiversity and ecosystems.

In Article 8, the Regulation establishes a disclosure obligation for financial institutions. They must include in their Non-Financial Information Statement a set of qualitative and quantitative indicators that reflect the extent to which their activities—loans, investments and other assets—finance sustainable projects under this classification.

Based on these objectives, the regulation has also developed technical screening criteria to assess whether an activity is environmentally sustainable.

To correctly interpret the disclosed data, it is essential to understand the fundamental distinction between economic activities considered “eligible” and those that are effectively “aligned” under this regulatory framework. The process is carried out in two sequential phases: eligibility and alignment.

An “eligible” economic activity is one that has the intrinsic potential to contribute positively to one or more of the six environmental objectives. To be considered as such, the activity must be included in the detailed list in the delegated acts that develop the taxonomy. However, eligibility is only the first step and does not automatically imply that the activity is sustainable.

For an “eligible” activity to also be considered “aligned”, it must undergo a more in-depth technical assessment and simultaneously meet the following three technical screening criteria:

- **Substantial Contribution:** The activity must make a significant and demonstrable contribution to at least one of the six environmental objectives defined by the Taxonomy.
- **Do No Significant Harm:** This principle, known as Do No Significant Harm (DNSH), requires that, while contributing to one objective, the activity does not cause significant harm to any of the other five.
- **Minimum Social Safeguards (MSS):** The activity must be carried out in compliance with minimum social and human rights safeguards. This criterion is based on the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights.

It is important to note that an activity's failure to meet the taxonomy requirements to be considered aligned does not necessarily mean that it is harmful to the environment. It simply indicates that it does not meet all of the conditions established to be classified as sustainable under this specific framework.

Moreover, within the context of initiatives undertaken by the European Commission to reduce administrative burden while maintaining climate objectives, several initiatives are underway that will affect European Taxonomy disclosures.

Among these initiatives, Regulation (EU) 2026/73 of the European Parliament and of the Council of 4 July 2025 stands out. It introduces specific simplification measures, applicable immediately, for reporting under the Taxonomy, based on experience from the first years of implementation. As a cross-cutting principle, it establishes a materiality threshold of 10%, allowing In the case of financial entities, exclude from the eligibility analysis and alignment with the Taxonomy those assets with known use of proceeds whose cumulative sum does not exceed 10% of the total of this type of exposure. The measures include adjusting the calculation of their indicators by excluding from the denominator exposures to counterparties not required to report (mainly companies outside the European Union and Small and Medium-sized Enterprises, among others), the option of not submitting detailed templates until December 31, 2027, by publishing a standard statement, and postponing disclosures related to Trading Book and Fees and Commission metrics until 2028. Finally, general technical amendments are introduced, simplifying disclosure related to fossil gas and nuclear energy, and some criteria for assessing DNSH (certain substances), significantly reducing the assessment burden for companies.

The Commission has also announced a more structural and in-depth review of the Taxonomy framework, which is expected to reduce the number of entities required to disclose, a substantive analysis of the Delegated Disclosure Regulation, and a comprehensive review of the technical screening criteria, which will focus on improving their clarity, the availability of evidence to demonstrate compliance, the cost of collecting it, and the applicability of the criteria in the international context, with particular emphasis on the "do not significant harm" (DNSH) criteria.

Consequently, the disclosures related to the European Taxonomy contained in this report are made in accordance with the current legal framework. However, given its complexity, this framework is undergoing a thorough review in both the short and medium term with the aim of simplifying it and reducing the administrative burden associated with its compliance. Until a degree of stability is achieved in the disclosure criteria for the companies the Group is financing, the scope of the companies subject to disclosure is clarified, and the technical selection criteria are reviewed, the indicators disclosed by the Group should be considered transitional and not representative of its efforts to promote the transition to a more decarbonized economy.

## Economic activities aligned with the environmental objectives

The activities of credit institutions, materialized through customer financing and the management of own investments, is considered aligned with the EU Taxonomy to the extent that the underlying counterparties carry out and report sustainable activities, or where the use of the financing or investments pursues an environmentally sustainable objective in accordance with the European Taxonomy.

The Green Asset Ratio (GAR) is the standardized metric that reflects the degree of alignment of certain assets on the banking balance sheet, establishing the relationship between taxonomy-aligned assets (numerator) and the total eligible assets on the banking balance sheet (denominator).

However, the current calculation methodology presents structural limitations that affect direct comparability among European banking groups. Although recent legislative reforms (as mentioned above) move toward greater technical symmetry between the numerator and the denominator, divergences persist as a result of each institution's specific business model.

Factors such as a significant presence in geographies outside the EU—where energy certification regulations are heterogeneous or non-existent—have a downward impact on the indicator, without necessarily reflecting lower ambition in the sustainability strategy. Even within the EU, a product mix with a greater presence in retail customers (financing other than real estate or vehicles, such as personal loans, credit cards, etc.) also has a downward impact on the indicator.

It should be noted that economic activities that are not within the framework of the EU taxonomy or do not meet all of its requirements are not necessarily harmful or have a negative impact on the environment, but rather do not meet all the conditions to be included in this classification.

## Context, scope of assets and activities covered by GAR, and information on data sources and limitations

In accordance with Delegated Regulation 2021/2178, Annex V, Section 1.1.1, credit institutions must disclose the Green Asset Ratio (GAR) based on their prudential consolidation scope, determined in accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council (CRR). In this regard, for solvency purposes, the consolidated group will include dependent entities as defined in Article 18 of the CRR.

The prudential consolidation scope differs from the consolidation scope based on accounting criteria, where companies are considered part of the consolidated group when the parent company holds or may hold, directly or indirectly, control over them. Accordingly, for the preparation of the Group's Consolidated financial statements, all subsidiaries and consolidated structured entities have been consolidated using the full consolidation method, while associates and joint ventures (those over which there are joint control agreements) are valued using the equity method. Under the prudential consolidation approach, certain entities, mainly insurance and real estate companies, are consolidated using the equity method, unlike the accounting approach mentioned above, where they are consolidated using the full consolidation method. Furthermore, under the prudential approach, joint ventures are consolidated proportionally.

The prudential perimeter is the same one used for disclosure in the prudential relevance report that the Group periodically publishes. As of December 31, 2025, the total consolidated balance sheet amount for the accounting perimeter is 859,576 million euros, while the prudential perimeter is 827,753 million euros.

With respect to data sources, exclusively publicly available information on EU taxonomy alignment<sup>77</sup> disclosed in the annual reports of counterparties subject to disclosure requirements is used. This information is obtained through external data providers. Counterparty information is unavoidably subject to a one-year time lag, as it corresponds to information published during the year relating to the immediately preceding financial year. In the case of mortgage financing, inclusion within alignment is only considered where actual energy performance certificates are available. Regarding data sources used to assess the energy efficiency of collateral, BBVA, S.A. in Spain has launched several initiatives to periodically capture actual EPC data from official sources, reflecting energy efficiency improvements made to the property after the origination date.

As for limitations, the Group has information on the most significant entities representing 97% of total assets. The financial assets analyzed correspond to the categories of financial instruments valued "At amortized cost", "Fair Value through Other Comprehensive Income (FVOCI)", "Fair Value through Profit and Loss" and "Non-tradable at Fair Value through Profit and Loss". These data represent the best information available as of the reporting date.

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<sup>77</sup> General purpose alignment, as indicated in this section.

## Description of compliance with the Taxonomy Regulation in the business strategy, product design processes, and engagement with customers and counterparties

BBVA is promoting the development of sustainable products or products that promote sustainability, for which it has established a sustainable business channeling objective. For more information, see section “2.1.1 Environmental business channeled” of this report, which describes the criteria the Group has defined in this regard.

The internal criteria defined are inspired by the European taxonomy, insofar as they consider the element of “substantial contribution” to one or more of the objectives defined therein (i.e., they do not have to meet all the technical screening criteria to be considered aligned with the EU taxonomy). The internal concept of sustainable business seeks, among other things, to promote solutions that support customers in their transition to a decarbonized economy, foster the protection of natural capital, or promote inclusive growth. Therefore, in terms of its purpose and customer profile, it has a broader scope than definitions set out in the taxonomy. Furthermore, the Group's sustainable business is developed in the different geographies in which it operates, incorporating, where appropriate, the corresponding adaptations to reflect local characteristics.

To identify sustainable businesses, it is necessary to consider whether the financing provided to a counterparty serves a general purpose for that counterparty or a specific purpose, in which case it corresponds to products with a particular objective. For compliance with the Taxonomy Regulation and to identify the Group's exposures to activities included in the European taxonomy, the extent to which counterparties are aligned with that taxonomy is verified, where applicable.

### General-purpose financing

Financial and non-financial companies subject to the NFRD<sup>78</sup> (Non-Financial Reporting Directive) publish Key Performance Indicators (KPIs)<sup>79</sup> related to environmental objectives in their management reports: (i) Turnover, and (ii) Capital Expenditure (CapEx) and Operating Expenditure (OpEx). This published information is necessary for financial institutions to calculate the eligibility and alignment of certain exposures recorded on their balance sheets. Therefore, financial institutions use the data published by these counterparties to calculate the alignment of general-purpose exposure aligned with the EU taxonomy. The Group has obtained, through an external provider, the data published by certain companies and uses it to calculate the alignment of the general-purpose financing granted to them. Publicly available customer information has also been used to more accurately reflect eligible activities, representing an evolution of granular information from major EU customers.

The KPIs established by the regulation for credit institutions provide a complete breakdown of the bank's exposures to activities covered (eligible) by the EU taxonomy, and additionally those that are not only eligible but also meet all the requirements necessary to be considered sustainable (aligned).

### Specific-purpose financing

The alignment with the EU taxonomy of funding intended for a known purpose or destination should be analyzed considering all the requirements set by the technical screening criteria mentioned above: (i) substantial contribution, (ii) do not significant harm (DNSH), and (iii) social safeguards.

<sup>78</sup> NFRD (Non-Financial Reporting Directive) or CSRD (Corporate Sustainability Reporting Directive), as appropriate, since not all countries have transposed CSRD and therefore the former would remain in force.

<sup>79</sup> The template in Annex VI of the Article 8 Delegated Act on Disclosure is the reference for disclosing information on collateral guarantees (GARs): (i) Covered assets (GARs, off balance sheet), (ii) GARs: information by sector, (iii) Balance of GAR key performance indicators (KPIs), (iv) GAR KPI flow, and (v) Financial guarantees, assets, and management. The original EU taxonomy tables and the necessary notes with details on scope and methodology can be found in section “6.5 Tables related to Article 8 of the European Taxonomy” of this report.

To determine that specific financing does not cause significant harm (DNSH), it must be demonstrated that it does not negatively affect other environmental objectives based on guidelines established by the regulation. For example, financing granted to a company contributing substantially to the mitigation of climate change must also ensure compliance with DNSH criteria for the remaining objectives. For instance, concerning the activity "electricity generation using photovoltaic solar technology", a key technology for the EU's renewable energy transition, under the DNSH criterion for the circular economy objective, the expectation is that the availability and, when feasible, the use of highly durable and recyclable components, as well as those that are easy to dismantle and restore, are evaluated, according to the taxonomy regulation. BBVA evaluates the substantial contribution of specific financing; however, the current level of maturity regarding the implementation and usability of the EU taxonomy in the banking industry makes it complex to establish a similar process to ensure compliance with the DNSH and MSS principles. Therefore, part of the specific financing granted by BBVA, which makes a substantial contribution to an environmental objective, is not included in the alignment metrics. BBVA has identified specific financing with a substantial contribution in other specific products such as project financing or other products or activities included in the EU taxonomy that have not been included in the alignment metrics for the reasons described above.

Among the cases of financing with a specific purpose included in the Group's GAR are:

- Financing for vehicles that comply with the criteria of the EU taxonomy on a substantial contribution to the climate change mitigation objective, provided that the vehicle manufacturers have published that they meet the DNSH and MSS criteria.
- Loans granted to households for the purchase of high energy-efficient homes, considering properties that meet the criteria of substantial contribution to climate change mitigation.
- High energy efficiency properties reposessed, considering properties that meet the criteria of substantial contribution to climate change mitigation

For buildings constructed before December 31, 2020, the property is within the top 15% of the national housing stock<sup>80</sup> in terms of energy efficiency.

For new building constructions for which the primary energy demand, which defines the energy efficiency of the resulting building, is at least 10% lower than the threshold established for nearly zero-energy building (NZEB) requirements in national measures implementing European Parliament and Council Directive 2010/31/EU.

The energy performance is certified by a non-inferred Energy Performance Certificate (EPC), obtained from existing public records, provided by an independent certified appraisal company or other processes for obtaining information on the pre-existing portfolio.

The taxonomy requires compliance with the DNSH principle for other environmental objectives. In this regard, the Spanish Technical Building Code (CTE) acts as a set of rules regulating building construction in Spain, transposed from European laws, and sets basic requirements:

- The proper application of the Basic Document HS "Health and Sanitation" which is related to the basic requirement of "Hygiene, Health, and Environmental Protection".
- The correct application of the Basic Document SI "Security in case of fire" which is related to the basic requirement reflects the building's adaptation to contingencies related to physical risks.
- The correct application of the Basic Document SE "Structural Safety" which is related to the protection against "dynamic forces produced by wind, a collision, or an earthquake, represented by equivalent static forces", i.e., against physical risks.

<sup>80</sup> The IDAE's "State of the Energy Certification of Buildings" report published in 2023 indicates that the number of cumulative registrations up to letter C at the national level accounts for less than 5% of the total number of certificates.

Regarding the minimum social safeguards (MSS), the correct application of DB SUA "Use Safety and Accessibility" covers part of the social safeguard by allowing access for people with reduced mobility. Although they would not be applicable in the case of the acquisition of residential property between two private individuals, since safeguards would be more relevant for companies engaged in real estate, construction, or development, we understand that social safeguards are included in Spanish and EU legislation.

## Nature and objectives of taxonomy-aligned economic activities trend of these economic activities with the taxonomy over time

The new Delegated Regulation (EU) 2026/73 significantly modifies the denominator of the Green Asset Ratio (GAR), meaning its components differ from those established in the previous Taxonomy framework (Delegated Regulation (EU) 2021/2178). The GAR denominator explicitly eliminates several types of exposures that were included in the previous version. In most cases, these are exposures for which eligibility or alignment cannot be assessed, the most relevant portfolio being exposure to entities not subject to reporting obligations under the CSRD (Non-Financial Reporting Directive)—either because they are based outside the EU or because they are SMEs or other EU entities that do not publish information on this matter.

The following is a summary of the main ratios related to the EU taxonomy at the end of 2024 and 2025, and a comparison between the composition of the ratio under the current and previous regulations:

### GAR RATIO (BBVA GROUP) <sup>(1)</sup>

	Turnover		Capex	
	2024	2025	2024	2025
Exposure to taxonomy- <b>eligible</b> assets (M€)	126,617	129,562	127,666	131,210
Exposure to taxonomy- <b>aligned</b> assets (M€)	2,775	4,403	4,088	6,262
<b>Prior disclosure requirements</b> established under Delegated Act 2021/2178				
Total GAR assets (M€)	486,378	532,565	486,378	532,565
% exposure to taxonomy- <b>eligible</b> assets	26.03 %	24.33 %	26.25 %	24.64 %
<b>% exposure to taxonomy-aligned assets</b>	<b>0.57 %</b>	<b>0.83 %</b>	<b>0.84 %</b>	<b>1.18 %</b>
<b>New disclosure requirements</b> established under Delegated Act 2026/73.				
Total GAR assets (M€)	223,056	245,525	223,056	245,525
% exposure to taxonomy- <b>eligible</b> assets	56.76 %	52.77 %	57.23 %	53.44 %
<b>% exposure to taxonomy-aligned assets</b>	<b>1.24 %</b>	<b>1.79 %</b>	<b>1.83 %</b>	<b>2.55 %</b>

<sup>(1)</sup> Data includes the objectives of Climate Change Mitigation (CCM), Climate Change Adaptation (CCA); Water and Marine Resources (WTR); Circular Economy (CE); Pollution (PPC); Biodiversity and Ecosystems (BIO), except for exposure to assets that will be adjusted to the 2024 taxonomy, which only includes the objectives of Climate Change Mitigation (CCM) and Climate Change Adaptation (CCA).

The 2025 alignment indicators are improved compared to 2024, mainly due to the following factors:

- Information on EU Taxonomy obtained from counterparties: During this period, the amount of information obtained from corporate reports issued by the Group's customers has increased, contributing to improved alignment and eligibility data.
- The data source for assessing the energy efficiency of guarantees in Spain: Several initiatives have been launched to regularly capture actual EPC data from official sources, resulting in better data on the energy efficiency of buildings and their alignment with the EU Taxonomy.

In the evolution of these ratios there is also a component linked to the denominator which, due to recent changes, has decreased significantly.

## Consolidated key performance indicator (KPI) considering different business segments.

The consolidated indicator reflects the alignment with the EU Taxonomy of BBVA Group subsidiaries operating in various business segments related to asset management, banking, investment services, and insurance activities.

Information on the EU Taxonomy for the different business segments, including that relating to asset management entities and insurance companies operating in the European Union, is included in section 6.5 of this report. Activities carried out by investment companies within the Group that may originate from customers or counterparties subject to the taxonomy (Articles 19a and 29a of Directive 2013/34 or NFRD) are not representative.

This indicator is the weighted average of the indicators corresponding to each activity, related to asset management, banking, investment services, or insurance activities, considering the proportion of each activity's revenue relative to the total consolidated revenue. Based on an approximation of the revenue contributed to the Group by banking, insurance, and asset management activities, for which alignment metrics have been calculated in accordance with the EU taxonomy, the Group's consolidated alignment ratio is as follows:

- During 2024, 0.58% and 0.85% when measured by revenue and counterparty capital expenditures (CapEx), respectively.
- In 2025, considering the changes introduced by Delegated Regulation (EU) 2026/73 where there is a major modification in the way the denominator of the Taxonomy KPIs is constructed, the consolidated indicator stands at 1.88% and 2.67% measuring by turnover and CapEx of the counterparties, respectively.

## 6.5.2 Tables relating to Article 8 of the European Taxonomy

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**SUMMARY OF THE KPIs TO BE DISCLOSED BY CREDIT INSTITUTIONS (2025)**  
(Calculated according to the amendments of Delegated Regulation (EU) 2026/73)

		Total exposure to Taxonomy- aligned activities (currency)		KPI (%)		% coverage (over total assets) (%)	non assessed exposures (% of covered assets) (%)	non assessed exposures (% of covered assets) (%)
		Turnover-based	CapEx-based	Turnover-based	CapEx-based			
Main KPI	Green asset ratio (GAR) stock	4,403	6,262	1.79%	2.55%	29.65%	—%	—%

		Total exposure to Taxonomy- aligned activities (currency)		KPI (%)		% coverage (over total assets) (%)	non assessed exposures (% of covered assets) (%)	non assessed exposures (% of covered assets) (%)
		Turnover-based	CapEx-based	Turnover-based	CapEx-based			
Additional KPIs	GAR (flow)	1,216	2,166	1.80%	3.21%	8.16%	—%	—%
	Trading book(1)	—	—	—%	—%	—%	—%	—%
	Financial guarantees	960	1,895	17.46%	34.48%	—%	—%	—%
	Assets under management	1,201	1,680	12.78%	17.87%	—%	—%	—%
	Fees and commissions income <sup>(1)</sup>	—	—	—%	—%	—%	—%	—%

<sup>(1)</sup> The fees and commission and trading book KPIs shall only apply starting 2028

<sup>(2)</sup> Data calculated in accordance with Commission Delegated Regulation (EU) 2021/2178 as amended by Commission Delegated Regulation (EU) 2026/73 (ODA). In accordance with the new methodology, the denominator excludes exposures to undertakings that are not subject to Articles 19a and 29a of Directive 2013/34/EU (CSRD), as well as derivatives, cash and other specified items. In financial guarantees, the denominator calculation methodology has been in accordance with Delegated Regulation (EU) 2021/2178

**SUMMARY OF THE KPIs TO BE DISCLOSED BY CREDIT INSTITUTIONS (2024)**  
(Data calculated in accordance with the regulation prior to the amendment by Commission Delegated Regulation (EU) 2026/73)

		Total exposure to Taxonomy- aligned activities (currency)		KPI (%)		% coverage (over total assets) (%)	non assessed exposures (% of covered assets) (%)	non assessed exposures (% of covered assets) (%)
		Turnover-based	CapEx-based	Turnover-based	CapEx-based			
Main KPI	Green asset ratio (GAR) stock	2,775	4,088	0.57%	0.84%	65.36%	—%	—%

		Total exposure to Taxonomy- aligned activities (currency)		KPI (%)		% coverage (over total assets) (%)	non assessed exposures (% of covered assets) (%)	non assessed exposures (% of covered assets) (%)
		Turnover-based	CapEx-based	Turnover-based	CapEx-based			
Additional KPIs	GAR (flow)	889	1,545	0.50%	0.87%	23.84%	—%	—%
	Trading book <sup>(1)</sup>	—	—	—%	—%	—%	—%	—%
	Financial guarantees	395	855	1.76%	3.81%	—%	—%	—%
	Assets under management	619	1,138	0.34%	0.63%	—%	—%	—%
	Fees and commissions income <sup>(1)</sup>	—	—	—%	—%	—%	—%	—%

<sup>(1)</sup> The fees and commission and trading book KPIs shall only apply starting 2028

<sup>(2)</sup> Data corresponding to the 2024 financial year, reported as published in the non-financial statement of that year under Commission Delegated Regulation (EU) 2021/2178. Unlike the 2025 data, these figures include in the denominator exposures to undertakings not subject to sustainability reporting obligations, which reduces the direct comparability between both financial. In financial guarantees, the denominator calculation methodology has been in accordance with Delegated Regulation (EU) 2021/2178

**SUMMARY OF THE KPIs TO BE DISCLOSED BY CREDIT INSTITUTIONS (2024)**  
(Pro-forma estimate recalculated applying Delegated Regulation (EU) 2026/73)

		Total exposure to Taxonomy-aligned activities (currency)		KPI (%)		% coverage (over total assets) (%)	non assessed exposures (% of covered assets) (%)	non assessed exposures (% of covered assets) (%)
		Turnover-based	CapEx-based	Turnover-based	CapEx-based			
Main KPI	Green asset ratio (GAR) stock	2,775	4,088	1.24%	1.83%	29.98%	—%	—%

		Total exposure to Taxonomy-aligned activities (currency)		KPI (%)		% coverage (over total assets) (%)	non assessed exposures (% of covered assets) (%)	non assessed exposures (% of covered assets) (%)
		Turnover-based	CapEx-based	Turnover-based	CapEx-based			
Additional KPIs	GAR (flow)	889	1,545	1.57%	2.72%	7.64%	—%	—%
	Trading book <sup>(1)</sup>	—	—	—%	—%	—%	—%	—%
	Financial guarantees	395	855	11.57%	25.06%	—%	—%	—%
	Assets under management	619	1,138	8.15%	14.98%	—%	—%	—%
	Fees and commissions income <sup>(1)</sup>	—	—	—%	—%	—%	—%	—%

<sup>(1)</sup> The fees and commission and trading book KPIs shall only apply starting 2028

<sup>(2)</sup> For comparative purposes only, the figures presented in this table for the 2024 financial year have been recalculated by retrospectively applying the methodology of Commission Delegated Regulation (EU) 2026/73 (ODA) applicable for 2025

ASSETS FOR THE CALCULATION OF GAR (2025) – TURNOVER

Stock/ Flow Million EUR	Total [gross] carrying amount	Of which Taxonomy-eligible	Of which Taxonomy-aligned	Breakdown per environmental objective						Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures	Of which financing non-material activities of counterparties	Of which exposures financing counterparties reporting in accordance with Article 7	Of which not assessed non-material by the credit institution
				Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)							
				<b>GAR - Covered assets in both numerator and denominator</b>	245,525	129,562	4,403	4,280	22							
<b>Loans and advances, debt securities and equity instruments not HFT eligible for GAR calculation</b>	244,809	128,846	4,401	4,278	22	2	96	3	—	2,157	369	981	—	—	—	—
<b>Financial undertakings</b>	17,103	4,080	475	463	9	—	4	—	—	31	16	163	—	—	—	—
Loans and advances	12,531	3,059	317	306	8	—	2	—	—	—	13	116	—	—	—	—
Debt securities, including UoP	3,210	1,013	162	161	—	—	2	—	—	5	3	48	—	—	—	—
Equity instruments	1,363	8	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Non-financial undertakings</b>	22,213	8,021	1,872	1,761	13	2	92	3	—	73	353	817	—	—	—	—
Loans and advances	19,888	7,691	1,703	1,605	13	2	81	3	—	—	348	773	—	—	—	—
Debt securities, including UoP	990	266	137	136	—	1	—	—	—	73	5	24	—	—	—	—
Equity instruments	1,335	64	32	21	—	—	11	—	—	—	—	20	—	—	—	—
<b>Households</b>	202,118	116,745	2,053	2,053	—	—	—	—	—	2,053	—	—	—	—	—	—
of which loans collateralised by residential immovable property	101,583	101,583	1,965	1,965	—	—	—	—	—	1,965	—	—	—	—	—	—
of which building renovation loans	4,544	4,544	—	—	—	—	—	—	—	—	—	—	—	—	—	—
of which motor vehicle loans	10,618	10,618	88	88	—	—	—	—	—	88	—	—	—	—	—	—
<b>Local governments financing</b>	3,374	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Housing financing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other local government financing	3,374	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Collateral obtained by taking possession: residential and commercial immovable properties</b>	716	716	2	2	—	—	—	—	—	2	—	—	—	—	—	—
<b>Exposures included on a voluntary basis (6)</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total GAR assets</b>	<b>245,525</b>															

Stock/ Flow Million EUR	Total [gross] carrying amount	Of which Taxonomy-eligible	Of which Taxonomy-aligned	Breakdown per environmental objective						Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures	Of which financing non-material activities of counterparties	Of which exposures financing counterparties reporting in accordance with Article 7	Of which not assessed considered non-material by the credit institution
				Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)							
<b>Assets not covered for GAR calculation</b>	582,456															
<b>Central governments and Supranational issuers</b>	117,853															
<b>Central banks exposure</b>	55,661															
<b>Trading book</b>	121,902															
<b>Undertakings and entities not subject to CSRD</b>	248,809															
SMEs and undertakings (other than SMEs) not subject to CSRD disclosure obligations	91,286															
Loans and advances	86,448															
of which loans collateralised by commercial immovable property	10,053															
of which building renovation loans	588															
Debt securities	3,651															
Equity instruments	1,188															
Non-EU country counterparties not subject to CSRD disclosure obligations	157,522															
Loans and advances	151,329															
Debt securities	3,448															
Equity instruments	2,745															
<b>Derivatives</b>	506															
<b>On demand interbank loans</b>	8,056															
<b>Cash and cash-related assets</b>	8,049															
<b>Other categories of assets (e.g. Goodwill, commodities etc.)</b>	21,621															
<b>Total assets</b>	827,981															

Stock/ Flow Million EUR	Total [gross] carrying amount	Of which Taxonomy-eligible	Of which Taxonomy-aligned	Breakdown per environmental objective							Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures	Of which financing non-material activities of counterparties	Of which exposures financing counterparties reporting in accordance with Article 7	Of which not assessed considered non-material by the credit institution
				Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)								
				<b>Off-balance sheet exposures (stock) to Undertakings subject to CSRD disclosure obligations and local governments</b>													
Financial guarantees	24,826	1,676	960	853	53	25	25	4	—	—	10	504	—	—	—	—	
Assets under management	212,975	4,017	1,201	1,181	4	2	13	1	—	496	38	389	—	—	—	—	
Of which debt securities	25,383	2,838	878	872	—	1	4	—	—	496	9	205	—	—	—	—	
Of which equity instruments	15,874	1,179	323	310	4	—	9	—	—	—	29	184	—	—	—	—	

1. The information presented has been prepared in accordance with Commission Delegated Regulation (EU) 2021/2178, as amended by Commission Delegated Regulation (EU) 2026/73 of 4 July 2025, which simplifies the content and presentation of information on environmentally sustainable economic activities. The simplified templates set out in Annex VI of that Regulation have been used, applicable as from 1 January 2026 for the 2025 reporting period.

2. Eligibility and alignment follow the Delegated Acts under Regulation (EU) 2020/852, specifically the Climate Delegated Act (EU) 2021/2139.

3. Fossil gas and nuclear energy activities are now reported on an aggregated basis in Template 2 of Annex VI, following the deletion of Annex XII by Regulation (EU) 2026/73. In addition, the calculation incorporates the denominator exclusions under the revised Article 7.

4. The information covers the Group's prudential balance sheet, detailing the environmental objectives of significant entities (97% of total assets). In accordance with Delegated Regulation (EU) 2021/2178 as amended by Delegated Regulation (EU) 2026/73 (ODA), the denominator excludes exposures to undertakings not subject to the CSRD, as well as derivatives, cash and other specified items.

5. The scope covers counterparties subject to Directive 2013/34/EU. However, given the pending transposition of the CSRD and the ongoing adaptation by data providers, the NFRD identification approach is maintained. Accordingly, counterparties are identified by: (i) reviewing the registered office in an EU country and (ii) verifying that they exceed 500 employees (applying the same criterion at parent level if the client belongs to a group). Pursuant to Article 7(3) of Delegated Regulation (EU) 2026/73, exposures that do not meet these criteria have been excluded from the scope.

6. Counterparty eligibility and alignment information, currently based on the NFRD approach, is obtained through a leading external sector data provider, which sources EU Taxonomy KPI information directly from counterparties' corporate reports, non-financial statements (EINF) or equivalent disclosures. For NFRD clients for whom such information is not available through this channel, BBVA captures the information from their corporate reports or analyses the client's main activity to determine eligibility.

7. For exposures to individuals, eligibility is determined using the activity code (NACE) for self-employed individuals and the analysis of the use of proceeds for the rest, thereby covering significant exposures in accordance with the materiality thresholds set out in Article 4(1a) of Delegated Regulation (EU) 2026/73. The main activities considered include: acquisition (CCM 7.7) and renovation (CCM 7.2) of buildings, and transport by motorcycles, passenger cars and light commercial vehicles (CCM 6.5).

ASSETS FOR THE CALCULATION OF GAR (2025) – CAPEX

Stock/ Flow Million EUR	Total [gross] carrying amount	Of which Taxonomy-eligible	Of which Taxonomy-aligned	Breakdown per environmental objective							Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures	Of which financing non-material activities of counterparties	Of which exposures financing counterparties reporting in accordance with Article 7	Of which not assessed non-material by the credit institution
				Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)								
<b>GAR - Covered assets in both numerator and denominator</b>	245,525	131,210	6,262	6,066	12	1	181	3	—	2,159	297	1,700	—	—	—	—	
<b>Loans and advances, debt securities and equity instruments not HFT eligible for GAR calculation</b>	244,809	130,494	6,260	6,064	12	1	181	3	—	2,157	297	1,700	—	—	—	—	
<b>Financial undertakings</b>	17,103	4,195	785	782	1	—	2	—	—	31	20	394	—	—	—	—	
Loans and advances	12,531	3,063	487	486	—	—	—	—	—	—	16	251	—	—	—	—	
Debt securities, including UoP	3,210	1,124	297	295	—	—	1	—	—	5	4	144	—	—	—	—	
Equity instruments	1,363	8	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
<b>Non-financial undertakings</b>	22,213	9,554	3,422	3,229	11	1	179	3	—	73	277	1,306	—	—	—	—	
Loans and advances	19,888	9,025	3,095	2,978	6	1	107	3	—	—	270	1,252	—	—	—	—	
Debt securities, including UoP	990	430	251	244	5	—	2	—	—	73	7	48	—	—	—	—	
Equity instruments	1,335	98	76	7	—	—	69	—	—	—	—	6	—	—	—	—	
<b>Households</b>	202,118	116,745	2,053	2,053	—	—	—	—	—	2,053	—	—	—	—	—	—	
of which loans collateralised by residential immovable property	101,583	101,583	1,965	1,965	—	—	—	—	—	1,965	—	—	—	—	—	—	
of which building renovation loans	4,544	4,544	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
of which motor vehicle loans	10,618	10,618	88	88	—	—	—	—	—	88	—	—	—	—	—	—	
<b>Local governments financing</b>	3,374	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Housing financing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other local government financing	3,374	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
<b>Collateral obtained by taking possession: residential and commercial immovable properties</b>	716	716	2	2	—	—	—	—	—	2	—	—	—	—	—	—	
<b>Exposures included on a voluntary basis (6)</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
<b>Total GAR assets</b>	<b>245,525</b>																

Stock/ Flow Million EUR	Total [gross] carrying amount	Of which Taxonomy-eligible	Of which Taxonomy-aligned	Breakdown per environmental objective						Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures	Of which financing non-material activities of counterparties	Of which exposures financing counterparties reporting in accordance with Article 7	Of which not assessed considered non-material by the credit institution
				Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)							
<b>Assets not covered for GAR calculation</b>	582,456															
<b>Central governments and Supranational issuers</b>	117,853															
<b>Central banks exposure</b>	55,661															
<b>Trading book</b>	121,902															
<b>Undertakings and entities not subject to CSRD</b>	248,809															
SMEs and undertakings (other than SMEs) not subject to CSRD disclosure obligations	91,286															
Loans and advances	86,448															
of which loans collateralised by commercial immovable property	10,053															
of which building renovation loans	588															
Debt securities	3,651															
Equity instruments	1,188															
Non-EU country counterparties not subject to CSRD disclosure obligations	157,522															
Loans and advances	151,329															
Debt securities	3,448															
Equity instruments	2,745															
<b>Derivatives</b>	506															
<b>On demand interbank loans</b>	8,056															
<b>Cash and cash-related assets</b>	8,049															
<b>Other categories of assets (e.g. Goodwill, commodities etc.)</b>	21,621															
<b>Total assets</b>	827,981															

Stock/ Flow Million EUR	Total [gross] carrying amount	Of which Taxonomy-eligible	Of which Taxonomy-aligned	Breakdown per environmental objective						Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures	Of which financing non-material activities of counterparties	Of which exposures financing counterparties reporting in accordance with Article 7	Of which not assessed considered non-material by the credit institution
				Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)							
<b>Off-balance sheet exposures (stock) to Undertakings subject to CSRD disclosure obligations and local governments</b>																
Financial guarantees	24,826	2,486	1,895	1,820	11	44	15	5	—	—	22	675	—	—	—	—
Assets under management	212,975	4,501	1,680	1,669	1	1	8	1	—	496	72	557	—	—	—	—
Of which debt securities	25,383	3,182	1,185	1,181	1	1	2	1	—	496	26	333	—	—	—	—
Of which equity instruments	15,874	1,320	495	488	—	—	6	1	—	—	46	224	—	—	—	—

1. The information presented has been prepared in accordance with Commission Delegated Regulation (EU) 2021/2178, as amended by Commission Delegated Regulation (EU) 2026/73 of 4 July 2025, which simplifies the content and presentation of information on environmentally sustainable economic activities. The simplified templates set out in Annex VI of that Regulation have been used, applicable as from 1 January 2026 for the 2025 reporting period.

2. Eligibility and alignment follow the Delegated Acts under Regulation (EU) 2020/852, specifically the Climate Delegated Act (EU) 2021/2139.

3. Fossil gas and nuclear energy activities are now reported on an aggregated basis in Template 2 of Annex VI, following the deletion of Annex XII by Regulation (EU) 2026/73. In addition, the calculation incorporates the denominator exclusions under the revised Article 7.

4. The information covers the Group's prudential balance sheet, detailing the environmental objectives of significant entities (97% of total assets). In accordance with Delegated Regulation (EU) 2021/2178 as amended by Delegated Regulation (EU) 2026/73 (ODA), the denominator excludes exposures to undertakings not subject to the CSRD, as well as derivatives, cash and other specified items.

5. The scope covers counterparties subject to Directive 2013/34/EU. However, given the pending transposition of the CSRD and the ongoing adaptation by data providers, the NFRD identification approach is maintained. Accordingly, counterparties are identified by: (i) reviewing the registered office in an EU country and (ii) verifying that they exceed 500 employees (applying the same criterion at parent level if the client belongs to a group). Pursuant to Article 7(3) of Delegated Regulation (EU) 2026/73, exposures that do not meet these criteria have been excluded from

6. Counterparty eligibility and alignment information, currently based on the NFRD approach, is obtained through a leading external sector data provider, which sources EU Taxonomy KPI information directly from counterparties' corporate reports, non-financial statements (EINF) or equivalent disclosures. For NFRD clients for whom such information is not available through this channel, BBVA captures the information from their corporate reports or analyses the client's main activity to determine eligibility.

7. For exposures to individuals, eligibility is determined using the activity code (NACE) for self-employed individuals and the analysis of the use of proceeds for the rest, thereby covering significant exposures in accordance with the materiality thresholds set out in Article 4(1a) of Delegated Regulation (EU) 2026/73. The main activities considered include: acquisition (CCM 7.7) and renovation (CCM 7.2) of buildings, and transport by motorcycles, passenger cars and light commercial vehicles (CCM 6.5).

**GAR - SECTOR INFORMATION (2025) – TURNOVER**

Breakdown by sector - NACE 4 digits level (code and label) (Million EUR)	Total [Gross] carrying amount	Of which Taxonomy eligible	Of which Taxonomy aligned	Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)
D.35.11 Production of electricity	2,623	1,571	311	305	—	—	6	—	—
H.49.10 Passenger rail transport, interurban	322	268	208	208	—	—	—	—	—
C.29.10 Manufacture of motor vehicles	1,578	1,343	127	103	—	—	24	—	—
D.35.22 Distribution of gaseous fuels through mains	1,451	219	112	111	—	1	—	—	—
F.42.11 Construction of roads and motorways	641	248	103	100	3	—	—	—	—
C.24.10 Manufacture of basic iron and steel and of ferro-alloys	302	90	73	73	—	—	—	—	—
C.30.20 Manufacture of railway locomotives and rolling stock	176	68	66	66	—	—	—	—	—
D.35.13 Distribution of electricity	139	77	62	61	—	—	—	—	—
H.52.29 Other transportation support activities	463	351	51	50	1	—	—	—	—
H.52.23 Service activities incidental to air transportation	302	120	49	49	—	—	—	—	—
Nuclear activities <sup>(4)</sup>	25	25	25						
Fossil gas activities <sup>(4)</sup>	125	125	1						
Of which non-assessed exposures <sup>(6)</sup>	—								

1. Top ten exposures in the banking book towards top ten sectors covered by the Taxonomy using the relevant NACE Codes on the basis of the principal activity of the counterparty.

2. The information presented has been prepared in accordance with Commission Delegated Regulation (EU) 2021/2178, as amended by Commission Delegated Regulation (EU) 2026/73 of 4 July 2025, which simplifies the content and presentation of information on environmentally sustainable economic activities. The simplified templates set out in Annex VI of that Regulation have been used, applicable as from 1 January 2026 for the 2025 reporting period.

3. Eligibility and alignment follow the Delegated Acts under Regulation (EU) 2020/852, specifically the Climate Delegated Act (EU) 2021/2139.

4. Fossil gas and nuclear energy activities are now reported on an aggregated basis in Template 2 of Annex VI, following the deletion of Annex XII by Regulation (EU) 2026/73. In addition, the calculation incorporates the denominator exclusions under the revised Article 7.

5. The information covers the Group's prudential balance sheet, detailing the environmental objectives of significant entities (97% of total assets). In accordance with Delegated Regulation (EU) 2021/2178 as amended by Delegated Regulation (EU) 2026/73 (ODA), the denominator excludes exposures to undertakings not subject to the CSRD, as well as derivatives, cash and other specified items.

6. The scope covers counterparties subject to Directive 2013/34/EU. However, given the pending transposition of the CSRD and the ongoing adaptation by data providers, the NFRD identification approach is maintained. Accordingly, counterparties are identified by: (i) reviewing the registered office in an EU country and (ii) verifying that they exceed 500 employees (applying the same criterion at parent level if the client belongs to a group). Pursuant to Article 7(3) of Delegated Regulation (EU) 2026/73, exposures that do not meet these criteria have been excluded from the denominator, except in cases of voluntary reporting or financing for known purposes (Use of Proceeds).

7. Counterparty eligibility and alignment information, currently based on the NFRD approach, is obtained through a leading external sector data provider, which sources EU Taxonomy KPI information directly from counterparties' corporate reports, non-financial statements (EINF) or equivalent disclosures. For NFRD clients for whom such information is not available through this channel, BBVA captures the information from their corporate reports or analyses the client's main activity to determine eligibility.

**GAR - SECTOR INFORMATION (2025) – CAPEX**

Breakdown by sector - NACE 4 digits level (code and label) (Million EUR)	Total [Gross] carrying amount	Of which Taxonomy eligible	Of which Taxonomy aligned	Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)
D.35.11 Production of electricity	2,623	1,789	536	533	—	—	3	—	—
D.35.22 Distribution of gaseous fuels through mains	1,451	506	419	419	—	—	—	—	—
C.29.10 Manufacture of motor vehicles	1,578	1,362	282	282	—	—	—	—	—
G.46.71 Wholesale of solid, liquid and gaseous fuels and related products	1,011	354	262	261	—	—	—	—	—
H.49.10 Passenger rail transport, interurban	322	306	248	248	—	—	—	—	—
C.19.20 Manufacture of refined petroleum products	780	257	203	202	—	—	1	—	—
D.35.14 Trade of electricity	136	109	105	105	—	—	—	—	—
D.35.13 Distribution of electricity	139	116	105	105	—	—	—	—	—
J.61.90 Other telecommunications activities	1,384	129	98	6	—	—	93	—	—
F.42.11 Construction of roads and motorways	641	149	76	73	1	—	2	—	—
Nuclear activities <sup>(4)</sup>	21	21	21						
Fossil gas activities <sup>(4)</sup>	78	78	1						
Of which non-assessed exposures <sup>(6)</sup>	—								

1. Top ten exposures in the banking book towards top ten sectors covered by the Taxonomy using the relevant NACE Codes on the basis of the principal activity of the counterparty.

2. The information presented has been prepared in accordance with Commission Delegated Regulation (EU) 2021/2178, as amended by Commission Delegated Regulation (EU) 2026/73 of 4 July 2025, which simplifies the content and presentation of information on environmentally sustainable economic activities. The simplified templates set out in Annex VI of that Regulation have been used, applicable as from 1 January 2026 for the 2025 reporting period.

3. Eligibility and alignment follow the Delegated Acts under Regulation (EU) 2020/852, specifically the Climate Delegated Act (EU) 2021/2139. The amendments introduced by Regulation (EU) 2026/73 regarding the simplification of the DNSH criteria have been incorporated.

4. Fossil gas and nuclear energy activities are now reported on an aggregated basis in Template 2 of Annex VI, following the deletion of Annex XII by Regulation (EU) 2026/73. In addition, the calculation incorporates the denominator exclusions under the revised Article 7.

5. The information covers the Group's prudential balance sheet, detailing the environmental objectives of significant entities (97% of total assets). In accordance with Delegated Regulation (EU) 2021/2178 as amended by Delegated Regulation (EU) 2026/73 (ODA), the denominator excludes exposures to undertakings not subject to the CSRD, as well as derivatives, cash and other specified items.

6. The scope covers counterparties subject to Directive 2013/34/EU. However, given the pending transposition of the CSRD and the ongoing adaptation by data providers, the NFRD identification approach is maintained. Accordingly, counterparties are identified by: (i) reviewing the registered office in an EU country and (ii) verifying that they exceed 500 employees (applying the same criterion at parent level if the client belongs to a group). Pursuant to Article 7(3) of Delegated Regulation (EU) 2026/73, exposures that do not meet these criteria have been excluded from the denominator, except in cases of voluntary reporting or financing for known purposes (Use of Proceeds).

7. Counterparty eligibility and alignment information, currently based on the NFRD approach, is obtained through a leading external sector data provider, which sources EU Taxonomy KPI information directly from counterparties' corporate reports, non-financial statements (EINF) or equivalent disclosures. For NFRD clients for whom such information is not available through this channel, BBVA captures the information from their corporate reports or analyses the client's main activity to determine eligibility.

**GAR KPI STOCK (2025) – TURNOVER**

% (compared to corresponding total covered assets in the denominator)	Breakdown per environmental objective											Proportion of Taxonomy aligned in Taxonomy eligible	Non-assessed exposures
	Taxonomy-eligible	Taxonomy aligned	Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)	Of which Use of Proceeds	Of which transitional	Of which enabling		
<b>GAR - Covered assets in both numerator and denominator</b>	52.77%	1.79%	1.74%	0.01%	—%	0.04%	—%	—%	0.88%	0.15%	0.40%	3.40%	—%
<b>Loans and advances, debt securities and equity instruments not HFT eligible for GAR calculation</b>	52.63%	1.80%	1.75%	0.01%	—%	0.04%	—%	—%	0.88%	0.15%	0.40%	3.42%	—%
<b>Financial undertakings</b>	23.86%	2.78%	2.71%	0.05%	—%	0.02%	—%	—%	0.18%	0.09%	0.95%	11.65%	—%
Loans and advances	24.41%	2.53%	2.44%	0.07%	—%	0.02%	—%	—%	—%	0.10%	0.92%	10.36%	—%
Debt securities, including UoP	31.57%	5.05%	5.00%	—%	—%	0.05%	—%	—%	0.15%	0.10%	1.48%	16.00%	—%
Equity instruments	0.60%	0.01%	0.01%	—%	—%	—%	—%	—%	—%	—%	—%	2.20%	—%
<b>Non-financial undertakings</b>	36.11%	8.43%	7.93%	0.06%	0.01%	0.42%	0.01%	—%	0.33%	1.59%	3.68%	23.34%	—%
Loans and advances	38.67%	8.56%	8.07%	0.06%	0.01%	0.41%	0.02%	—%	—%	1.75%	3.89%	22.14%	—%
Debt securities, including UoP	26.84%	13.84%	13.74%	0.01%	0.06%	0.02%	—%	—%	7.32%	0.55%	2.43%	51.57%	—%
Equity instruments	4.83%	2.40%	1.55%	—%	—%	0.84%	—%	—%	—%	—%	1.51%	49.66%	—%
<b>Households</b>	57.76%	1.02%	1.02%	—%	—%	—%	—%	—%	1.02%	—%	—%	1.76%	—%
of which loans collateralised by residential immovable property	100.00%	1.93%	1.93%	—%	—%	—%	—%	—%	1.93%	—%	—%	1.93%	—%
of which building renovation loans	100.00%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
of which motor vehicle loans	100.00%	0.83%	0.83%	—%	—%	—%	—%	—%	0.83%	—%	—%	0.83%	—%
<b>Local governments financing</b>	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
Housing financing	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
Other local government financing	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
<b>Collateral obtained by taking possession: residential and commercial immovable properties</b>	100.00%	0.29%	0.29%	—%	—%	—%	—%	—%	0.29%	—%	—%	0.29%	—%
<b>Exposures included on a voluntary basis (4)</b>	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
<b>GAR - Total GAR assets</b>	52.77%	1.79%	1.74%	0.01%	—%	0.04%	—%	—%	0.88%	0.15%	0.40%	3.40%	—%

1. The information presented has been prepared in accordance with Commission Delegated Regulation (EU) 2021/2178, as amended by Commission Delegated Regulation (EU) 2026/73 of 4 July 2025, which simplifies the content and presentation of information on environmentally sustainable economic activities. The simplified templates set out in Annex VI of that Regulation have been used, applicable as from 1 January 2026 for the 2025 reporting period.

2. Eligibility and alignment follow the Delegated Acts under Regulation (EU) 2020/852, specifically the Climate Delegated Act (EU) 2021/2139.

3. Fossil gas and nuclear energy activities are now reported on an aggregated basis in Template 2 of Annex VI, following the deletion of Annex XII by Regulation (EU) 2026/73. In addition, the calculation incorporates the denominator exclusions under the revised Article 7.

4. The information covers the Group's prudential balance sheet, detailing the environmental objectives of significant entities (97% of total assets). In accordance with Delegated Regulation (EU) 2021/2178 as amended by Delegated Regulation (EU) 2026/73 (ODA), the denominator excludes exposures to undertakings not subject to the CSRD, as well as derivatives, cash and other specified items.

5. The scope covers counterparties subject to Directive 2013/34/EU. However, given the pending transposition of the CSRD and the ongoing adaptation by data providers, the NFRD identification approach is maintained. Accordingly, counterparties are identified by: (i) reviewing the registered office in an EU country and (ii) verifying that they exceed 500 employees (applying the same criterion at parent level if the client belongs to a group). Pursuant to Article 7(3) of Delegated Regulation (EU) 2026/73, exposures that do not meet these criteria have been

6. Counterparty eligibility and alignment information, currently based on the NFRD approach, is obtained through a leading external sector data provider, which sources EU Taxonomy KPI information directly from counterparties' corporate reports, non-financial statements (EINF) or equivalent disclosures. For NFRD clients for whom such information is not available through this channel, BBVA captures the information from their corporate reports or analyses the client's main activity to determine eligibility.

7. For exposures to individuals, eligibility is determined using the activity code (NACE) for self-employed individuals and the analysis of the use of proceeds for the rest, thereby covering significant exposures in accordance with the materiality thresholds set out in Article 4(1a) of Delegated Regulation (EU) 2026/73. The main activities considered include: acquisition (CCM 7.7) and renovation (CCM 7.2) of buildings, and transport by motorcycles, passenger cars and light commercial vehicles (CCM 6.5).

**GAR KPI STOCK (2025) – CAPEX**

% (compared to corresponding total covered assets in the denominator)	Breakdown per environmental objective											Proportion of Taxonomy aligned in Taxonomy eligible	Non-assessed exposures
	Taxonomy-eligible	Taxonomy aligned	Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)	Of which Use of Proceeds	Of which transitional	Of which enabling		
<b>GAR - Covered assets in both numerator and denominator</b>	53.44%	2.55%	2.47%	—%	—%	0.07%	—%	—%	0.88%	0.12%	0.69%	4.77%	—%
<b>Loans and advances, debt securities and equity instruments not HFT eligible for GAR calculation</b>	53.30%	2.56%	2.48%	—%	—%	0.07%	—%	—%	0.88%	0.12%	0.69%	4.80%	—%
<b>Financial undertakings</b>	24.53%	4.59%	4.57%	—%	—%	0.01%	—%	—%	0.18%	0.12%	2.31%	18.71%	—%
Loans and advances	24.45%	3.89%	3.88%	—%	—%	—%	—%	—%	—%	0.13%	2.00%	15.91%	—%
Debt securities, including UoP	35.00%	9.26%	9.20%	—%	—%	0.05%	—%	—%	0.15%	0.12%	4.48%	26.44%	—%
Equity instruments	0.60%	0.02%	0.02%	—%	—%	—%	—%	—%	—%	—%	—%	3.20%	—%
<b>Non-financial undertakings</b>	43.01%	15.41%	14.53%	0.05%	—%	0.81%	0.01%	—%	0.33%	1.25%	5.88%	35.82%	—%
Loans and advances	45.38%	15.56%	14.97%	0.03%	—%	0.54%	0.01%	—%	—%	1.36%	6.29%	34.29%	—%
Debt securities, including UoP	43.45%	25.38%	24.67%	0.46%	0.01%	0.24%	—%	—%	7.32%	0.69%	4.83%	58.41%	—%
Equity instruments	7.37%	5.72%	0.50%	0.01%	—%	5.21%	—%	—%	—%	—%	0.48%	77.58%	—%
<b>Households</b>	57.76%	1.02%	1.02%	—%	—%	—%	—%	—%	1.02%	—%	—%	1.76%	—%
of which loans collateralised by residential immovable property	100.00%	1.93%	1.93%	—%	—%	—%	—%	—%	1.93%	—%	—%	1.93%	—%
of which building renovation loans	100.00%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
of which motor vehicle loans	100.00%	0.83%	0.83%	—%	—%	—%	—%	—%	0.83%	—%	—%	0.83%	—%
<b>Local governments financing</b>	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
Housing financing	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
Other local government financing	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
<b>Collateral obtained by taking possession: residential and commercial immovable properties</b>	100.00%	0.29%	0.29%	—%	—%	—%	—%	—%	0.29%	—%	—%	0.29%	—%
<b>Exposures included on a voluntary basis (4)</b>	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%
<b>GAR - Total GAR assets</b>	53.44%	2.55%	2.47%	—%	—%	0.07%	—%	—%	0.88%	0.12%	0.69%	4.77%	—%

1. The information presented has been prepared in accordance with Commission Delegated Regulation (EU) 2021/2178, as amended by Commission Delegated Regulation (EU) 2026/73 of 4 July 2025, which simplifies the content and presentation of information on environmentally sustainable economic activities. The simplified templates set out in Annex VI of that Regulation have been used, applicable as from 1 January 2026 for the 2025 reporting period.

2. Eligibility and alignment follow the Delegated Acts under Regulation (EU) 2020/852, specifically the Climate Delegated Act (EU) 2021/2139.

3. Fossil gas and nuclear energy activities are now reported on an aggregated basis in Template 2 of Annex VI, following the deletion of Annex XII by Regulation (EU) 2026/73. In addition, the calculation incorporates the denominator exclusions under the revised Article 7.

4. The information covers the Group's prudential balance sheet, detailing the environmental objectives of significant entities (97% of total assets). In accordance with Delegated Regulation (EU) 2021/2178 as amended by Delegated Regulation (EU) 2026/73 (ODA), the denominator excludes exposures to undertakings not subject to the CSRD, as well as derivatives, cash and other specified items.

5. The scope covers counterparties subject to Directive 2013/34/EU. However, given the pending transposition of the CSRD and the ongoing adaptation by data providers, the NFRD identification approach is maintained. Accordingly, counterparties are identified by: (i) reviewing the registered office in an EU country and (ii) verifying that they exceed 500 employees (applying the same criterion at parent level if the client belongs to a group). Pursuant to Article 7(3) of Delegated Regulation (EU) 2026/73, exposures that do not meet these criteria have been excluded.

6. Counterparty eligibility and alignment information, currently based on the NFRD approach, is obtained through a leading external sector data provider, which sources EU Taxonomy KPI information directly from counterparties' corporate reports, non-financial statements (EINF) or equivalent disclosures. For NFRD clients for whom such information is not available through this channel, BBVA captures the information from their corporate reports or analyses the client's main activity to determine eligibility.

7. For exposures to individuals, eligibility is determined using the activity code (NACE) for self-employed individuals and the analysis of the use of proceeds for the rest, thereby covering significant exposures in accordance with the materiality thresholds set out in Article 4(1a) of Delegated Regulation (EU) 2026/73. The main activities considered include: acquisition (CCM 7.7) and renovation (CCM 7.2) of buildings, and transport by motorcycles, passenger cars and light commercial vehicles (CCM 6.5).

**GAR KPI FLOW (2025) – TURNOVER**

% (compared to corresponding total covered assets in the denominator)	Taxonomy-eligible	Taxonomy aligned	Breakdown per environmental objective							Of which Use of Proceeds	Of which transitional	Of which enabling	Proportion of Taxonomy aligned in Taxonomy eligible	Non-assessed exposures
			Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)						
<b>GAR - Covered assets in both numerator and denominator</b>	39.34%	1.80%	1.70%	0.02%	—%	0.08%	—%	—%	0.47%	0.10%	0.69%	4.57%	—%	
<b>Loans and advances, debt securities and equity instruments not HFT eligible for GAR calculation</b>	39.25%	1.80%	1.70%	0.02%	—%	0.08%	—%	—%	0.47%	0.10%	0.69%	4.59%	—%	
<b>Financial undertakings</b>	35.03%	3.33%	3.17%	0.12%	—%	0.04%	—%	—%	0.29%	0.06%	1.89%	9.49%	—%	
Loans and advances	32.16%	2.83%	2.66%	0.13%	—%	0.04%	—%	—%	—%	0.07%	1.73%	8.80%	—%	
Debt securities, including UoP	56.14%	6.97%	6.93%	—%	—%	0.04%	—%	—%	—%	0.01%	3.07%	12.41%	—%	
Equity instruments	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
<b>Non-financial undertakings</b>	34.57%	6.96%	6.42%	0.04%	0.01%	0.50%	0.01%	—%	0.24%	0.60%	3.28%	20.15%	—%	
Loans and advances	38.55%	7.22%	6.71%	0.04%	0.01%	0.46%	0.01%	—%	—%	0.64%	3.52%	18.73%	—%	
Debt securities, including UoP	17.17%	9.91%	9.90%	—%	—%	—%	—%	—%	5.13%	1.02%	1.50%	57.70%	—%	
Equity instruments	6.24%	3.07%	1.93%	—%	—%	1.13%	—%	—%	—%	—%	1.93%	49.10%	—%	
<b>Households</b>	41.15%	0.54%	0.54%	—%	—%	—%	—%	—%	0.54%	—%	—%	1.31%	—%	
of which loans collateralised by residential immovable property	100.00%	1.54%	1.54%	—%	—%	—%	—%	—%	1.54%	—%	—%	1.54%	—%	
of which building renovation loans	100.00%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
of which motor vehicle loans	100.00%	0.93%	0.93%	—%	—%	—%	—%	—%	0.93%	—%	—%	0.93%	—%	
<b>Local governments financing</b>	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
Housing financing	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
Other local government financing	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
<b>Collateral obtained by taking possession: residential and commercial immovable properties</b>	100.00%	0.09%	0.09%	—%	—%	—%	—%	—%	0.09%	—%	—%	0.09%	—%	
<b>Exposures included on a voluntary basis (4)</b>	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
<b>GAR - Total GAR assets</b>	39.34%	1.80%	1.70%	0.02%	—%	0.08%	—%	—%	0.47%	0.10%	0.69%	4.57%	—%	

1. The information presented has been prepared in accordance with Commission Delegated Regulation (EU) 2021/2178, as amended by Commission Delegated Regulation (EU) 2026/73 of 4 July 2025, which simplifies the content and presentation of information on environmentally sustainable economic activities. The simplified templates set out in Annex VI of that Regulation have been used, applicable as from 1 January 2026 for the 2025 reporting period.

2. Eligibility and alignment follow the Delegated Acts under Regulation (EU) 2020/852, specifically the Climate Delegated Act (EU) 2021/2139.

3. Fossil gas and nuclear energy activities are now reported on an aggregated basis in Template 2 of Annex VI, following the deletion of Annex XII by Regulation (EU) 2026/73. In addition, the calculation incorporates the denominator exclusions under the revised Article 7.

4. The information covers the Group's prudential balance sheet, detailing the environmental objectives of significant entities (97% of total assets). In accordance with Delegated Regulation (EU) 2021/2178 as amended by Delegated Regulation (EU) 2026/73 (ODA), the denominator excludes exposures to undertakings not subject to the CSRD, as well as derivatives, cash and other specified items.

5. The scope covers counterparties subject to Directive 2013/34/EU. However, given the pending transposition of the CSRD and the ongoing adaptation by data providers, the NFRD identification approach is maintained. Accordingly, counterparties are identified by: (i) reviewing the registered office in an EU country and (ii) verifying that they exceed 500 employees (applying the same criterion at parent level if the client belongs to a group). Pursuant to Article 7(3) of Delegated Regulation (EU) 2026/73, exposures that do not meet these criteria have been excluded.

6. Counterparty eligibility and alignment information, currently based on the NFRD approach, is obtained through a leading external sector data provider, which sources EU Taxonomy KPI information directly from counterparties' corporate reports, non-financial statements (EINF) or equivalent disclosures. For NFRD clients for whom such information is not available through this channel, BBVA captures the information from their corporate reports or analyses the client's main activity to determine eligibility.

7. For exposures to individuals, eligibility is determined using the activity code (NACE) for self-employed individuals and the analysis of the use of proceeds for the rest, thereby covering significant exposures in accordance with the materiality thresholds set out in Article 4(1a) of Delegated Regulation (EU) 2026/73. The main activities considered include: acquisition (CCM 7.7) and renovation (CCM 7.2) of buildings, and transport by motorcycles, passenger cars and light commercial vehicles (CCM 6.5).

**GAR KPI FLOW (2025) – CAPEX**

% (compared to corresponding total covered assets in the denominator)	Taxonomy-eligible	Taxonomy aligned	Breakdown per environmental objective							Of which Use of Proceeds	Of which transitional	Of which enabling	Proportion of Taxonomy aligned in Taxonomy eligible	Non-assessed exposures
			Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)						
<b>GAR - Covered assets in both numerator and denominator</b>	40.61%	3.21%	3.06%	—%	—%	0.14%	—%	—%	0.47%	0.14%	1.25%	7.90%	—%	
<b>Loans and advances, debt securities and equity instruments not HFT eligible for GAR calculation</b>	40.52%	3.21%	3.07%	—%	—%	0.14%	—%	—%	0.47%	0.14%	1.25%	7.93%	—%	
<b>Financial undertakings</b>	36.87%	6.50%	6.48%	0.01%	—%	0.01%	—%	—%	0.29%	0.07%	4.88%	17.63%	—%	
Loans and advances	32.90%	5.10%	5.08%	0.01%	—%	0.01%	—%	—%	—%	0.07%	4.04%	15.49%	—%	
Debt securities, including UoP	66.01%	16.79%	16.77%	—%	—%	0.02%	—%	—%	—%	0.06%	11.05%	25.43%	—%	
Equity instruments	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
<b>Non-financial undertakings</b>	41.51%	14.07%	13.18%	0.02%	—%	0.86%	0.01%	—%	0.24%	0.83%	5.21%	33.88%	—%	
Loans and advances	45.23%	14.47%	14.19%	0.02%	—%	0.25%	0.01%	—%	—%	0.89%	5.83%	32.00%	—%	
Debt securities, including UoP	35.87%	19.55%	19.46%	—%	—%	0.09%	—%	—%	5.13%	1.25%	3.33%	54.52%	—%	
Equity instruments	9.57%	7.42%	0.43%	—%	—%	6.99%	—%	—%	—%	—%	0.43%	77.50%	—%	
<b>Households</b>	41.15%	0.54%	0.54%	—%	—%	—%	—%	—%	0.54%	—%	—%	1.31%	—%	
of which loans collateralised by residential immovable property	100.00%	1.54%	1.54%	—%	—%	—%	—%	—%	1.54%	—%	—%	1.54%	—%	
of which building renovation loans	100.00%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
of which motor vehicle loans	100.00%	0.93%	0.93%	—%	—%	—%	—%	—%	0.93%	—%	—%	0.93%	—%	
<b>Local governments financing</b>	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
Housing financing	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
Other local government financing	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
<b>Collateral obtained by taking possession: residential and commercial immovable properties</b>	100.00%	0.09%	0.09%	—%	—%	—%	—%	—%	0.09%	—%	—%	0.09%	—%	
<b>Exposures included on a voluntary basis (4)</b>	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	—%	
<b>GAR - Total GAR assets</b>	40.61%	3.21%	3.06%	—%	—%	0.14%	—%	—%	0.47%	0.14%	1.25%	7.90%	—%	

(1) The present information has been prepared in accordance with Commission Delegated Regulation (EU) 2021/2178, of July 6, 2021, which supplements Regulation (EU) 2020/852 of the European Parliament and of the Council by specifying the content and the presentation of information on environmentally sustainable economic activities

(2) Customers' economic activities are classified as eligible or aligned in accordance with the Delegated Acts supplementing Regulation (EU) 2020/852 of the European Parliament and of the Council. Specifically, the economic activities covered by Delegated Regulations (EU) 2021/2139 on mitigation and adaptation to climate change have been taken into consideration.

(3) Clients' economic activities are classified as eligible or aligned taking into account the modifications implemented by Commission Delegated Regulation (EU) 2022/1214 of March 9, 2022, which includes economic activities in certain energy sectors, and Commission Delegated Regulation (EU) 2023/2485 of 27 June 2023 establishing additional technical criteria.

(4) The information includes the BBVA Group total prudential balance. In terms of breakdown of environmental objectives, the most significant entities are included and correspond to 96% of the total assets. The financial assets analyzed correspond to the categories of financial instruments valued "At amortized cost", "Fair Value with Changes in Other Comprehensive Income (FVOCI)", "Fair Value with Changes in P&L" and "Non-negotiable at Fair Value with changes in result.

(5) NFRD counterparties are those subject to Directive 2014/95/EU (the Non-Financial Reporting Directive or NFRD), such as large listed companies, banks and insurance companies, with more than 500 employees. BBVA identifies NFRD counterparties mainly in two ways: i) review of the registered office in a country of the European Union and ii) more than 500 employees. In the event that the previous criterion is not met and if the client belongs to a business group, the same review is carried out at the parent company level.

(6) Eligibility information for NFRD counterparties is obtained through an external reference provider in the sector, which obtains EU taxonomy KPI information directly from their corporate reports, EINF or equivalent. In the case of NFRD clients for whom the information has not been provided through the previous means, the information from their corporate reports is captured by BBVA or the client's main activity is analyzed to establish their eligibility.

(7) Exposure to individuals includes self-employed workers, in which case the activity code (NACE) is reviewed to determine eligibility. The rest of the exposure corresponding to the individual segment is reviewed for the use of funds to be considered eligible, for example, in the case of housing loans. EU Taxonomy activity 7.7 Acquisition and ownership of buildings, EU Taxonomy activity 7.2 Renovation of independently existing buildings, or Cars: EUT 6.5 Transport by motorcycles, passenger cars and light commercial vehicles)

(8) While exposures to governments and central banks are excluded from the GAR calculation symmetrically, from the numerator and denominator, financing to small and medium-sized enterprises that do not fall within the scope of the NFRD or financing outside EU (even if they meet the taxonomy criteria requirements) cannot qualify as aligned with the taxonomy. Furthermore, activities not covered by the EU taxonomy will be excluded from the numerator, but not from the denominator of GAR.

## KPI OFF-BALANCE SHEET EXPOSURES STOCK (2025) – TURNOVER

% (compared to corresponding total off-balance sheet assets)	Taxonomy eligible	Taxonomy aligned	Breakdown per environmental objective						Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures
			Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)				
<b>Financial guarantees (FinGuar KPI)</b>	30.49%	17.46%	15.51%	0.96%	0.46%	0.45%	0.08%	—%	—%	0.18%	9.17%	—%
<b>Assets under management (AuM KPI)</b>	42.72%	12.78%	12.56%	0.05%	0.02%	0.14%	0.01%	—%	5.28%	0.40%	4.14%	—%

1. Off-balance sheet exposures (financial guarantees and AuM) calculated based on the data disclosed in template 1, on covered assets, and by applying the formulas proposed in this template. In financial guarantees, the denominator calculation methodology has been in accordance with Delegated Regulation (EU) 2021/2178

## KPI OFF-BALANCE SHEET EXPOSURES STOCK (2025) – CAPEX

% (compared to corresponding total off-balance sheet assets)	Taxonomy eligible	Taxonomy aligned	Breakdown per environmental objective						Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures
			Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)				
<b>Financial guarantees (FinGuar KPI)</b>	45.23%	34.48%	33.12%	0.20%	0.79%	0.28%	0.09%	—%	—%	0.39%	12.29%	—%
<b>Assets under management (AuM KPI)</b>	47.87%	17.87%	17.75%	0.01%	0.01%	0.08%	0.02%	—%	5.28%	0.77%	5.92%	—%

1. Off-balance sheet exposures (financial guarantees and AuM) calculated based on the data disclosed in template 1, on covered assets, and by applying the formulas proposed in this template. In financial guarantees, the denominator calculation methodology has been in accordance with Delegated Regulation (EU) 2021/2178

### KPI OFF-BALANCE SHEET EXPOSURES FLOW (2025) – TURNOVER

% (compared to corresponding total off-balance sheet assets)	Taxonomy eligible	Taxonomy aligned	Breakdown per environmental objective						Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures
			Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)				
<b>Financial guarantees (FinGuar KPI)</b>	39.68%	22.86%	22.43%	0.15%	0.06%	0.16%	0.06%	—%	—%	0.25%	12.29%	—%
<b>Assets under management (AuM KPI)</b>	44.04%	12.33%	12.21%	0.01%	0.04%	0.06%	0.01%	—%	5.16%	0.13%	3.82%	—%

1. Off-balance sheet exposures (financial guarantees and AuM) calculated based on the data disclosed in template 1, on covered assets, and by applying the formulas proposed in this template. In financial guarantees and assets under management, the denominator calculation methodology has been in accordance with Delegated Regulation (EU) 2021/2178

### KPI OFF-BALANCE SHEET EXPOSURES FLOW (2025) – CAPEX

% (compared to corresponding total off-balance sheet assets)	Taxonomy eligible	Taxonomy aligned	Breakdown per environmental objective						Of which Use of Proceeds	Of which transitional	Of which enabling	Non-assessed exposures
			Climate Change Mitigation (CCM)	Climate Change Adaptation (CCA)	Water and marine resources (WTR)	Circular economy (CE)	Pollution (PPC)	Biodiversity and Ecosystems (BIO)				
<b>Financial guarantees (FinGuar KPI)</b>	56.96%	45.15%	44.38%	0.47%	0.04%	0.17%	0.09%	—%	—%	0.44%	15.97%	—%
<b>Assets under management (AuM KPI)</b>	50.29%	17.04%	16.98%	0.01%	0.01%	0.03%	0.01%	—%	5.16%	0.62%	5.80%	—%

1. Off-balance sheet exposures (financial guarantees and AuM) calculated based on the data disclosed in template 1, on covered assets, and by applying the formulas proposed in this template. In financial guarantees and assets under management, the denominator calculation methodology has been in accordance with Delegated Regulation (EU) 2021/2178

**TEMPLATE FOR THE KPIs OF INSURANCE AND REINSURANCE UNDERTAKINGS (INVESTMENTS) – 2025**

Exposures	%	Million EUR
1 <b>Total AUM</b>	<b>100%</b>	<b>12,474</b>
2 <b>Assets covered by the KPI</b>	<b>27.98%</b>	<b>3,490</b>
% of covered assets	% Turnover based	% CapEx based
3 <b>Taxonomy eligible</b>	8.48%	9.12%
4 Nuclear activities <sup>(1)</sup>	0.11%	0.11%
5 Fossil gas activities <sup>(2)</sup>	0.11%	0.06%
6 <b>Taxonomy aligned</b>	2.85%	4.55%
7 Undertakings subject to Article 19a and 29a of Directive 2013/34/EU	2.85%	4.55%
8 of which Non-financial undertakings	0.56%	1.17%
9 of which Financial undertakings	2.30%	3.38%
10 Other covered counterparties and real estate assets	—%	—%
11 Investments other than investments held in respect of life insurance contracts where the investment risk is borne by the policy holders	2.85%	4.54%
12 Exposures included on a voluntary basis	—%	—%
13 Transitional activities	2.00%	2.01%
14 Enabling activities	0.40%	0.67%
15 Nuclear activities <sup>(1)</sup>	0.11%	0.11%
16 Fossil gas activities <sup>(2)</sup>	—%	—%
Taxonomy aligned per objective	% Turnover based	% CapEx based
17 Climate Change Mitigation (CCM)	2.85%	4.54%
18 Climate Change Adaptation (CCA)	—%	0.01%
19 Water and marine resources (WTR)	—%	—%
20 Circular economy (CE)	—%	—%
21 Pollution (PPC)	—%	—%
22 Biodiversity and Ecosystems (BIO)	—%	—%
23 <b>Non-assessed exposures</b>	—%	—%
24 Exposures financing non-assessed non-material activities of counterparties	—%	—%
25 Exposures financing counterparties reporting in accordance with Article 7(9) to this Regulation	—%	—%
26 Non-assessed exposures considered non-material by the reporting entity	—%	—%
Breakdown of covered assets	%	Million EUR
27 Undertakings subject to Article 19a and 29a of Directive 2013/34/EU	21.74%	759
28 of which Non-financial undertakings	3.54%	123
29 of which Financial undertakings	18.20%	635
30 Other covered counterparties and real estate assets	78.26%	2,732
31 Investments other than investments held in respect of life insurance contracts where the investment risk is borne by the policy holders	98.19%	3,427
32 Exposures included on a voluntary basis	—%	—

(1) referred to in Sections 4.26, 4.27, and 4.28 of Annexes I and II to Delegated Regulation 2021/2139

(2) referred to in Sections 4.29, 4.30, and 4.31 of Annexes I and II to Delegated Regulation 2021/2139

## TEMPLATE FOR THE KPIs OF INSURANCE AND REINSURANCE UNDERTAKINGS (INVESTMENTS) – 2024

Exposures		%	Million EUR
1	<b>Total AUM</b>	<b>100%</b>	<b>13,832</b>
2	<b>Assets covered by the KPI</b>	<b>25.90%</b>	<b>3,583</b>
% of covered assets		% Turnover based	% CapEx based
3	<b>Taxonomy eligible</b>	12.57%	14.51%
4	Nuclear activities <sup>(1)</sup>	0.04%	0.05%
5	Fossil gas activities <sup>(2)</sup>	0.19%	0.07%
6	<b>Taxonomy aligned</b>	2.47%	4.41%
7	Undertakings subject to Article 19a and 29a of Directive 2013/34/EU	2.47%	4.41%
8	of which Non-financial undertakings	1.98%	3.76%
9	of which Financial undertakings	0.49%	0.65%
10	Other covered counterparties and real estate assets	—%	—%
11	Investments other than investments held in respect of life insurance contracts where the investment risk is borne by the policy holders	2.42%	4.30%
12	Exposures included on a voluntary basis	—%	—%
13	Transitional activities	0.12%	0.29%
14	Enabling activities	2.13%	2.78%
15	Nuclear activities <sup>(1)</sup>	0.04%	0.05%
16	Fossil gas activities <sup>(2)</sup>	—%	—%
Taxonomy aligned per objective		% Turnover based	% CapEx based
17	Climate Change Mitigation (CCM)	2.41%	4.33%
18	Climate Change Adaptation (CCA)	0.02%	0.03%
19	Water and marine resources (WTR)	0.02%	0.04%
20	Circular economy (CE)	0.01%	0.01%
21	Pollution (PPC)	—%	—%
22	Biodiversity and Ecosystems (BIO)	0.01%	0.01%
23	<b>Non-assessed exposures</b>	—%	—%
24	Exposures financing non-assessed non-material activities of counterparties	—%	—%
25	Exposures financing counterparties reporting in accordance with Article 7(9) to this Regulation	—%	—%
26	Non-assessed exposures considered non-material by the reporting entity	—%	—%
Breakdown of covered assets		%	Million EUR
27	Undertakings subject to Article 19a and 29a of Directive 2013/34/EU	48.80%	1,748
28	of which Non-financial undertakings	16.33%	585
29	of which Financial undertakings	32.47%	1,163
30	Other covered counterparties and real estate assets	51.20%	1,834
31	Investments other than investments held in respect of life insurance contracts where the investment risk is borne by the policy holders	96.81%	3,468
32	Exposures included on a voluntary basis	—%	—

(1) referred to in Sections 4.26, 4.27, and 4.28 of Annexes I and II to Delegated Regulation 2021/2139

(2) referred to in Sections 4.29, 4.30, and 4.31 of Annexes I and II to Delegated Regulation 2021/2139

**TEMPLATE FOR THE KPI OF ASSET MANAGERS – 2025**

Disclosure reference date		
Exposures	%	Million EUR
1 <b>Total AUM</b>	<b>100%</b>	<b>241,529</b>
2 <b>Assets covered by the KPI</b>	<b>3.89%</b>	<b>9,403</b>
% of covered assets	% Turnover based	% CapEx based
3 <b>Taxonomy eligible</b>	42.72%	47.87%
4 Nuclear activities <sup>(1)</sup>	0.10%	0.08%
5 Fossil gas activities <sup>(2)</sup>	0.50%	0.25%
6 <b>Taxonomy aligned</b>	12.78%	17.87%
7 Undertakings subject to Article 19a and 29a of Directive 2013/34/EU	12.78%	17.87%
8 of which Non-financial undertakings	7.72%	11.28%
9 of which Financial undertakings	5.05%	6.59%
10 Other covered counterparties and real estate assets	—%	—%
11 Exposures included on a voluntary basis <sup>(3)</sup>	—%	—%
12 Transitional activities	0.40%	0.77%
13 Enabling activities	4.14%	5.92%
14 Nuclear activities <sup>(1)</sup>	0.10%	0.08%
15 Fossil gas activities <sup>(2)</sup>	0.10%	0.08%
Taxonomy aligned per objective	% Turnover based	% CapEx based
16 Climate Change Mitigation (CCM)	12.56%	17.75%
17 Climate Change Adaptation (CCA)	0.05%	0.01%
18 Water and marine resources (WTR)	0.02%	0.01%
19 Circular economy (CE)	0.14%	0.08%
20 Pollution (PPC)	0.01%	0.02%
21 Biodiversity and Ecosystems (BIO)	—%	—%
22 <b>Non-assessed exposures</b>	—%	—%
23 Exposures financing non-assessed non-material activities of counterparties	—%	—%
24 Non-assessed exposures considered non-material by the reporting entity	—%	—%
25 Exposures to counterparties reporting in accordance with Article 7(9) of this Regulation	—%	—%
Breakdown of covered assets	%	Million EUR
26 Undertakings subject to Article 19a and 29a of Directive 2013/34/EU	100.00%	9,403
27 of which Non-financial undertakings	44.64%	4,197
28 of which Financial undertakings	55.36%	5,205
29 Other covered counterparties and real estate assets	—%	—
30 Exposures included on a voluntary basis	—%	—

(1) Activities included in sections 4.26, 4.27, and 4.28 of Annexes I and II to Delegated Regulation 2021/2139

(2) Activities included in sections 4.29, 4.30, and 4.31 of Annexes I and II to Delegated Regulation 2021/2139